

# Downsizing

*Investment Forum  
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**Sy Sherman**  
**Discussion Leader**

# Getting Older, Now What

- Tired of maintaining a home
- Too Many Stairs
- More Time to Travel
- Predictable Monthly Costs
- Make your Own Future Choices
  - Not the Kids

→ Decision Time



# The Decision

## Relocate

- Apartment Living
- Seniors only, 55+
- Continuing Care (CCRC)
- Move-in with Family



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or make the Easy Decision?

# Analysis

Couples with Different Views

Start Discussing Sooner than Later

Research your Options

- Build a pro-con list
- Perform Cost Benefit Analysis
- Preferred Life-Styles
- Longevity (family history, current health)



# Apartment Living



## Pro's

- No steps to climb
- Reduced Maintenance
- Maximized Community
- Doesn't have to be forever

## Con's

- No Healthcare support on site
- Still Maintenance
- and Preparing Dinner
- Reducing 4500 into 1800 sq. ft.
- Neighbors two-edge sword

# Senior 55 + Community

- Pickleball anyone



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## Pro's

- Active Lifestyle
- No kids break at the pool
- Can be good Investment
  - Limited Availability in NOVA

## Con's

- Limited Demographic
- Might be the eldest

# Continuing Care Retirement Community (CCRC)

## Pro's

- They fix it, they do maintenance
- Lease and/ monthly fee
- Community even w/o driving
- health services on site
- assisted living units
- rehab units
- memory care unit

## Con's

- Expensive
- Makes you feel old

# Discussion

1. Have you seriously thought about your senior plan?
2. If so, what's next in your plan?
  - a. Apartment living
  - b. 55+ Community
  - c. CCRC with "step up"
  - d. Age in place
3. Have you seriously thought about "Downsizing"?
4. Have you begun the process?