

Ray's Reviews

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OLLI Investment Forum

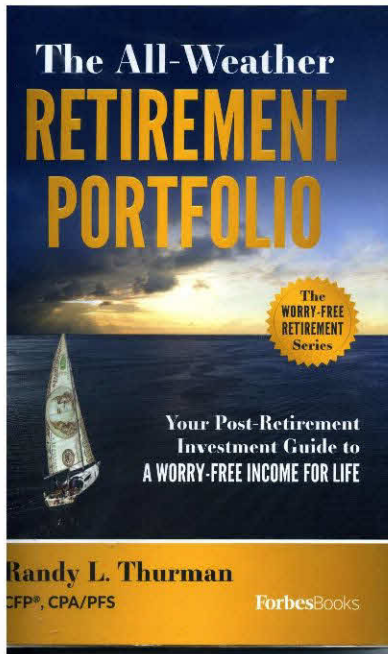
Book Information

- Title: The All-Weather Retirement Portfolio
- Author: Randy L. Thurman, CFP, CPA/PFS
- ISBN: 978-0-95086-353-2
- FPL Call Number: 332.024 Thurman 2022

Too many Books, Too little Time

As with many other financial authors, this one operates a financial planning/services company, Retirement Investment Advisors, a fee-based fiduciary company
With offices in Oklahoma City, OK and Frisco, TX

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Book Structure 1/2

- Part I: Preparing to Sail in All Kinds of Weather
 - 1: The Perfect Financial Storm
 - 2: Are You Ready to Retire
 - 3: Charting Your Course
- Part II: The Longitude and Latitude of Investing After You Retire
 - 4: Investments 101
 - 5: Investing for Income is Different
 - 6: Investing for Life
 - 7: The Perfect Financial Storm
- Part III: Designing Your All-Weather Retirement Portfolio
 - 8: The Two Most Important Questions
 - 9: Ten Steps to Worry-free Income for Life
 - 10: Rebalancing your Portfolio
 - 11: The Best Way to (Mutual) Fund Your All-Weather Retirement Portfolio

Book Structure 2/2

- Part IV: Ready to Set Sail
 - 12: Finding an Advisor You Can Trust
 - 13: Make Your All-Weather Retirement Portfolio Even Sunnier
 - 14: The Eight Most Common Questions About The All-Weather Retirement Portfolio
 - 15: You're Ready to Cast Off

Key Concepts

- 4 Types of Investors
 - Guru
 - Analyst
 - Market Timer
 - Prudent Long-term Investor
- If you Retire at age 60, Plan for Portfolio to last 40 years
- Analyzes Proposed Portfolios over every 40 year time frame since 1930, 51 time periods (1930-1981)
- Starts with 100% Intermediate Corporate Bonds, then adds 1 additional asset class until Portfolio meets goal of lasting 40 years

Assumptions: \$100,000 start value to invest, 5.5% initial withdrawal rate, adjusted for inflation each year.

Overall Opinion

- Book is aimed at those close to retirement
 - My guess: at least 10 years from retirement
- Good Points
 - Makes a data driven historical case for diversified portfolio:
 - 30% intermediate corporate Bonds
 - 49% US Stocks
 - 23% Large-Cap Value
 - 12% Large-Cap Growth
 - 14% Small-Cap Value
 - 21% International
 - 15% Developed Countries
 - 6% Emerging Markets
- Overall CIF Relevance: 4