INVESTMENT FORUM AGENDA
WEDNESDAY, September 30, 2026
TALLWOOD TA-1, and Zoom, 11:50AM
Meeting ID: 819 4096 5041
Passcode: 012 779

The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Regardless whether you registered for in-person or Zoom, you are welcome to join us in-person in Tallwood, TA-1.

If you are new to the Investment Forum and have not previously introduced yourself, please consider doing so on Wednesday.. Your name, what you did, and why you joined us.

Markets.

A mixed week, driven by bond declining bond prices and rising rates, oil prices and the Iran war, persistent inflation, and worries about AI and where it is going.

	1 week change	YTD change.	12 month change
DJIA	-0.2%	+7.1%	+12.1%
S&P 500	+0.6%	+12.9%	+16.6%
NASDAQ	+1.2%	+16.5%	+16.8%
Russell 2000	-1.2%	+13.3%	+9.8%
Bitcoin	-1.8%	-4.6%	-22.8%
Gold.	-1.4%	-1.2%	+13.5%
Treasury bonds (TLT)	-2.9%	-8.9%	-10.8%

Topics This Week.

The Week in Review. David Toms will look at recent economic numbers and market moves.

Buys, Sells, and Thinking Abouts. Bob Baker will look at your trades and thinking about for the past week.

Bonds. With bond yields rising and bond prices falling, bonds are becoming attractive to some investors. We will talk about various bond topics, in ten minute segments spread over several weeks or months. Among the topics to be discussed:

- Bond funds (mutual funds, ETFs, closed end funds) and individual bonds.
- Bond ladders.
- Bond allocations in portfolios.
- TIPS (Treasury Inflation Protected Securities.)
- The yield curve, duration, and bond price exposure to interest rate changes..
- Bond ratings and default risk.

We are looking for your input on bond topics to address. If you have bond topics or question you would like to see discussed, pleas email me your questions.

Other

Member presentations. We are still looking for members willing to step forward and talk about "my investor journey," or your investment allocations and goals. Please reach out to me or Ray to further discuss and set up a presentation date. We very much want to hear your stories and what you are doing as investors, which we use to drive Forum topics and class content.

Investment Forum Website. The Investment Forum website may be accessed at https://olli.gmu.edu/, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve$tment Forum" link on the dropdown list. The website has current and past agendas and buy/sell lists and presentations.

Al Smuzynski
Investment Forum Moderator
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Buy, Sell, Thinking About: w/e 09/25/26

BUY	
	NEOS MLP & Energy Infrastructure Hi Inc ETF (MLPI) [+]
	YieldMax Semi Portfolio Option Income ETF (CHPY) [+]
	YieldMax Mag7 Fund of Option Income ETF (YMAG) [+]
	Oracle Corp. (ORCL) [N]
	Broadcom Inc. (AVGO) [+]
	Invesco S&P 500 Momentum ETF (SPMO) [+]
	Vanguard Morningstar Total Stk Mkt ETF (VTI) [+] [N] **[X2]**
	Kraft Heinz Co. (KHC) [N]
FA	Fidelity Select Comm Svcs Portfolio (FBMPX) [+]
	Vanguard S&P 500 Growth ETF (VOOG) [N]
	Intuitive Machines Inc. (LUNR) [N]
	Alphabet, Inc. (GOOGL) [N]
	6-month T-Bill (via Vanguard), 4.353% YTM
	Jefferies Financial Bond, 5.50%, 07/31/31, YTM 6.332%

BUY	
	VA Municipal Bond Ladder:
	Arlington County VA Muni-Bond, 5% coupon, 08/15/27
	Alexandria VA Muni-Bond, 5% coupon, 07/01/28
	Hampton VA Muni- Bond, 5% coupon, 09/01/29
SELL	
	JPMorgan Nasdaq Equity Prem Inc ETF (JEPQ) [-]
	ExxonMobil Holdings Corporation (XOM) [-]
	Blackstone Secured Lending Fund (BXSL) [C]
	Janus Henderson AAA CLO ETF (JAAA) [-]
	Vanguard Morningstar Total Stk Mkt Index Fd (VTSAX) [C]
	Fidelity Intermediate Municipal Income Fund (FLTMX) [C]
FA	Fidelity Select Industrials Portfolio (FIDRX) [-]
	GS Nasdaq 100 Prem Income ETF (GPIQ) [C]

[FA] Financial Advisor Trade [N] New [+] Add [X2] Two Buys [-] Trim [C] Close

Buy, Sell, Thinking About: w/e 09/25/26

Watchlist B2026 w/e 09/25 | Symbol, Descrip...

Symbol	Description	Sector	Market Cap	Beta	Ex Div.Date	Yield	Last	%Change	%Chg<52wkHi
MLPI	NEOS MLP Energy ...		925 M	0.08	9/16/26	14.74%	51.10	0.00%	NaN
CHPY	YieldMax Semicond...		1,298 M	2.08	9/23/26	38.86%	70.33	0.00%	-21.73
YMAG	YieldMax Magnifice...		300 M	1.13	9/23/26	32.43%	11.48	0.00%	-27.3
ORCL	ORACLE CORP	Information Technology	414,554 M	2.5	10/9/26	1.46%	137.10	0.00%	-57.49
AVGO	BROADCOM INC	Information Technology	1,684,184 M	1.11	9/21/26	0.74%	352.81	0.00%	-28.73
SPMO	Invesco S&P 500 M...		23,404 M	1.19	9/21/26	0.64%	152.92	0.00%	-5.78
VTI	Vanguard Morningst...		693,233 M	1.0	9/28/26	1.01%	379.77	0.00%	-1.39
KHC	KRAFT HEINZ CO	Consumer Staples	28,021 M	-0.07	9/4/26	6.77%	23.63	0.00%	-15.88
FBMPX	FIDELITY SELECT ...		0	0.94	N/A	N/A	145.78	-1.11%	-1.7
VOOG	Vanguard S&P 500 ...		27,778 M	1.31	9/23/26	0.49%	86.14	0.00%	-0.53
LUNR	INTUITIVE MACHS I...	Industrials	2,505 M	3.64	N/A	N/A	15.61	0.00%	-66.61
GOOGL	ALPHABET INC A	Communication Services	4,206,119 M	1.27	9/4/26	0.26%	343.92	0.00%	-15.83

Watchlist Main@thinkorswim [build 1993]

Watchlist S2026 w/e 09/25 | Symbol, Descrip...

Symbol	Description	Sector	Market Cap	Beta	Ex Div.Date	Yield	Last	%Change	%Chg<52wkHi
JEPQ	JPMorgan Nasdaq Equ...		43,843 M	0.92	9/1/26	13.37%	61.24	0.00%	-0.78
XOM	EXXONMOBIL HLDGS...	Energy	660,332 M	-1.23	8/17/26	2.57%	160.59	0.00%	-8.97
BXSL	BLACKSTONE SECD ...	Financials	5,745 M	0.38	9/30/26	12.49%	24.66	0.00%	-13.75
JAAA	Janus Henderson AAA...		31,409 M	0.03	8/31/26	4.92%	50.70	0.00%	-0.24
VTSAX	VANGUARD TOTAL S...		0	1.0	6/26/26	0.00%	184.89	+0.47%	-1.15
FLTMX	FIDELITY INTERM MU...		0	0.17	N/A	N/A	9.70	-0.41%	-7.0
FIDRX	FIDELITY SELECT IN...		0	0.9	N/A	N/A	67.94	+0.79%	NaN
GPIQ	GOLDMAN SACHS N...		6,037 M	1.14	9/1/26	10.24%	58.22	0.00%	-2.69

Watchlist Main@thinkorswim [build 1993]

Watchlist TA2026 w/e 09/25 | Symbol, Descrip...

Symbol	Description	Sector	Market Cap	Beta	Ex Div.Date	Yield	Last	%Change	%Chg<52wkHi