INVESTMENT FORUM AGENDA
WEDNESDAY, September 16, 2026
TALLWOOD TA-1, 10:30AM AM, and Zoom
Meeting ID: 823. 9678 5556
Passcode: 034 955

Please register for both the Investment Forum class and club, Fall term. The Fall term begins next week. We will meet Wednesday, September 23 at 11:50A, hybrid to start the OLLI Fall term.

The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Regardless whether you registered for in-person or Zoom, you are welcome to join us in-person in Tallwood, TA-1.

Markets.

A down week, driven by good jobs' numbers and persistent inflation, both of which increase the odds of the Fed raising rates this week, and growing concerns about the impact of AI on the economy and our species.

	1 week change	YTD change.	12 month change
DJIA	-1.9%	+8.7%	+14.7%
S&P 500	-1.1%	+11.7%	+16.3%
NASDAQ	-1.0%	+13.3%	+18.9%
Russell 2000	-1.9%	+16.1%	+21.2%
Bitcoin	-1,8%	-13.1%	-33.5%
Gold.	-1.5%	+0.1%.	+18.9%
Treasury bonds (TLT)	-1.8%	-7.1%	-10.1%

Topics This Week.

The Week in Review. David Toms will look at recent economic numbers and market moves.

Buys, Sells, and Thinking Abouts. Bob Baker will look at your trades and thinking about for the past week.

Bonds. With bond yields rising to attractive levels and bond prices falling, we will talk about various bond topics, in ten minute segments spread over several weeks or months. Among the topics to be discussed:

- Bond total returns over time.
- Bond funds vs. individual bonds.
- Bond ladders.
- Bond allocations in portfolios.
- TIPS (Treasury Inflation Protected Securities.)
- The yield curve and duration.
- Bond ratings and default risk.

Other

Member presentations. We are still looking for members willing to step forward and talk about "my investor journey," or your investment allocations and goals. Please reach out to me or Ray to further discuss and set up a presentation date. We very much want to hear your stories and what you ae doing as investors, which we use to drive Forum topics and class content.

Investment Forum Website. The Investment Forum website may be accessed at https://olli.gmu.edu/, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Al Smuzynski
Investment Forum Moderator
asmuzynski@verizon.net

Buy, Sell, Thinking About: w/e 09/11/26

BUY	
	Fidelity Select Tech HW Portfolio (FDCPX) [N]
	Invesco NASDAQ 100 ETF (QQQM) [N]
	Invesco S&P 500 Revenue ETF (RWL) [+]
	JPM Chase 4.2% Pfd Callable (JPM/PRM) [N]
	NEOS Real Estate High Income ETF (IYRI) [N]
	NEOS Russell 2000 High Incm ETF (IWMI) [+]
	Vanguard PRIMECAP Fund Inv (VPMCX) [+]
	Vanguard Tgt Mat 2027 Cp Bd ETF (VBCA) [N]
	Vanguard Div'nd Appreciation ETF (VIG) [+]
	Vanguard Ultra-Short Bond ETF (VUSB) [+]
	YieldMax Mag7 Fd of Opt Inc ETF (YMAG) [+]
	YieldMax Semi Port Optn Inc ETF (CHPY) [+]
	Bank of New York Mellon CD 4.00% 9 month

BUY	
	Synchrony Bank Bond, 2.875%, 10/28/2031, @86.74, YTM 5.901%
SELL	
	Invesco Aerospace & Defense ETF (PPA) [C]
	Vanguard Int-Term Corp Bond ETF (VCIT) [C]
	Vanguard Int-Term Bd Idx Fd-Adm (VBILX) [C]
	Taiwan Semiconductor Mfg Co Ltd (TSM) [-]
	The Procter & Gamble Company (PG) [C]
THINKING ABOUT	
	NEOS Real Estate High Income ETF (IYRI)
	iShares US Pharmaceuticals ETF (IHE)

FA: Financial Advisor Trade [N] New [+] Add [X2] Two Buys [-] Trim [C] Close

Buy, Sell, Thinking About: w/e 09/11/26

Watchlist B2026 w/e 09/11 | Symbol, Descrip...

Symbol	Description	Sector	Market Cap	Beta	Ex Div.Date	Yield	Last	%Change	%Chg<52wkHi
FDCPX	FIDELITY SELECT TECH HARDWARE PORT		0	1.11	N/A	N/A	221.02	+1.93%	-9.93
QQQM	Invesco NASDAQ 100 ETF		104,441 M	1.22	6/22/26	0.48%	294.39	+0.89%	-4.48
RWL	Invesco S&P 500 Revenue ETF		10,000 M	0.73	6/22/26	1.17%	133.64	+0.84%	-1.65
JPM/PRM	JPMORGAN CHASE & Co 4.2% PFD Callable		N/A	NaN	N/A	N/A	19.24	0.00%	NaN
IYRI	NEOS REL EST HI INC		309 M	0.46	8/19/26	11.19%	47.85	+0.69%	-6.56
IWMI	NEOS Russell 2000 High Income ETF		1,235 M	0.79	8/19/26	14.93%	51.21	+0.41%	-4.92
VPMCX	VANGUARD PRIMECAP INV		0	1.1	N/A	N/A	219.55	+1.07%	-5.76
VBCA	VANGUARD TARGET MATURITY 2027 CORP BD ETF		56 M	0.07	9/1/26	4.01%	75.395	-0.03%	NaN
VIG	Vanguard Dividend Appreciation ETF		111,541 M	0.63	6/26/26	1.67%	239.43	+0.72%	-3.24
VUSB	Vanguard Ultra-Short Bond ETF		10,153 M	0.06	9/1/26	4.22%	49.55	0.00%	-0.96
YMAG	YieldMax Magnificent 7 Fd Of Opt IncETFs		296 M	0.92	9/9/26	34.28%	11.24	+0.54%	-29.79
CHPY	YieldMax Semiconductor Port Opt Inc ETF		1,172 M	0.97	9/9/26	40.00%	67.14	+1.42%	-25.28

Watchlist Main@thinkorswim [build 1993]

Watchlist S2026 w/e 09/11 | Symbol, Descrip...

Symbol	Description	Sector	Market Cap	Beta	Ex Div.Date	Yield	Last	%Change	%Chg<52wkHi
PPA	Invesco Aerospace & Defense ETF		7,728 M	1.01	6/22/26	0.34%	161.81	+0.70%	-13.14
VCIT	VANGUARD INTERMEDIATE-TERM CORPORATE BO...		68,750 M	0.32	9/1/26	5.13%	79.60	-0.13%	-6.18
VBILX	VANGUARD INTERM-TERM BOND INDEX ADM		0	0.25	N/A	N/A	10.03	-0.10%	-6.09
TSM	TAIWAN SEMICONDUCTOR ADR	Information Technology	2,246,988 M	0.97	9/16/26	1.03%	433.24	+1.22%	-9.55
PG	PROCTER & GAMBLE CO	Consumer Staples	337,415 M	0.31	7/24/26	3.00%	145.27	+1.61%	-13.14

Watchlist Main@thinkorswim [build 1993]

Watchlist TA2026 w/e 09/11 | Symbol, Descrip...

Symbol	Description	Sector	Market Cap	Beta	Ex Div.Date	Yield	Last	%Change	%Chg<52wkHi
IYRI	NEOS REL EST HI INC		309 M	0.46	8/19/26	11.19%	47.85	+0.69%	-6.56
IHE	iShares US Pharmaceuticals ETF		1,617 M	0.52	6/15/26	1.13%	101.07	-0.20%	-6.99

Additional BUYS:

Bank of New York Mellon CD, 4.00% for 9 months

Synchrony Bank Bond, 2.875% rate, due 10/28/2031, @86.74, YTM 5.901%