

INVESTMENT FORUM AGENDA
WEDNESDAY, February 18, 2026
TALLWOOD TA-1, 11:50AM, and Zoom

We are meeting this week as a "club" at 11:50AM, rather than at 10:30AM as previously scheduled.

The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Regardless whether you registered for in-person or Zoom, you are welcome to join us in-person in Tallwood, TA-1. Plenty of seating is available and there is an extra dimension to classes in-person, that is not available on Zoom. Parking is available on site or at the swimming pool parking lot next door.

Markets.

A volatile week, with AI worries driving markets. Jobs' numbers came in stronger than expected, and inflation lower than expected, increasing uncertainty on Fed actions in 2026

	<u>1 week change</u>	<u>12 month change</u>
DJIA	-1.2%	+11.1%
S&P 500	-1.4%	+11.8%
Russell 2000	-0.9%	+16.4%
Bitcoin	-0.6%	- 30.0%
Gold.	+0.0%	+73.7%

Topics This Week.

The Week in Review. David Toms will be back with us, to do his presentation on important economic data from the past week, and other topics.

Fully-Paid Lending Program. Most brokers offer a "fully-paid lending program," whereby investors lend their securities to the broker, and receive interest on the "loan." I enrolled in this program with Fidelity, my broker, three months ago. I will report on the experience so far.

Buys, Sells, and Thinking Abouts. Lou Coglianese will look at this week's Buys and Sells, and Thinking Abouts.

Other

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Al Smuzynski
Investment Forum Moderator
asmuzynski@verizon.net

Buy, Sell, & Thinking About for WE 02/13/2026	OLLI-GMU Investment Forum, 02/18/2026/
Buy	Sell
Hercules Capital (HTGC)	State Street® SPDR® S&P 500® ETF (SPY) [-]
HTGC (Hercules Capital) [+]	POR (Portland General Electric) [C]
ARCC (Ares Capital) [+]	CTRE (CareTrust REIT Inc.) [-]
GPIQ (Goldman Sachs Nasdaq-100 Income ETF) [+]	T (AT&T) [C]
T Rowe Price QM US Bond (TAGG) [N]	T Rowe Price Health Sciences (THISX) [-]
T Rowe Price US High Yield (THYF) [N]	T Rowe Price Science and Technology (TSNIX) [-]
T Rowe Price Total Return (TOTR) [N]	T Rowe Price Blue Chip Growth (TBCIX) [-]
Vanguard Total Bond Market ETF (BND) [+]	T Rowe Price Short Term Bond Fund (TBSIX) [-]
Vanguard S&P 500 (VOO) [+]	
Vanguard PRIMECAP (VPMCX) [+]	
Vanguard International Core Stock (VZICX) [+]	
Vanguard Value ETF (VTV) [+]	
American International Group Inc. (AIG) [+]	
iShares Gold Trust (IAU) [+]	
Micron Technology Inc (MU) [N]	
Rockwell Automation Inc. (ROK) [N]	
CNO Financial Group Inc. 30/5/2029 4.6268% YTM	ICahn Enterprise bond, 5.25%, due 5/15/2027 (BB rated,)
U.S.Treasury 21/4/2026 3.6184% YTM	1,000 bu Corn and 200 bu. Soybeans
	Thinking About
	International stock ETFs
	Using more alerts
	Vanguard Growth ETF (VUG)
Legend: [+] Add [-] Trim [C] Close [N] New [FA] Financial Advisor [#] number of members	