

INVESTMENT FORUM AGENDA  
WEDNESDAY, JANUARY 21, 2026  
TALLWOOD TA-1, 11:50AM, and Zoom

**Welcome to the Investment Forum!** We have 146 registered this term, either in-person or Zoom, including quite a few new members. If you are new or newish and have not previously introduced yourself, please consider doing so, in-person or on Zoom. Your name, what you did, how long you have been an investor, and why you joined us. And turn on your camera; we want to see you! (All participation is voluntary.)

The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Regardless whether you registered for in-person or Zoom, you are welcome to join us in-person in Tallwood, TA-1. Plenty of seating is available and there is an extra dimension to classes in-person, that is not available on Zoom. Parking is available on site or at the swimming pool parking lot next door.

**Markets.**

A mixed week, with talk of Federal Reserve independence, affordability, in particular changes to make housing more affordable, credit card interest rates, and fourth quarter bank earnings, which are coming in strong.

	<u>1 week change</u>	<u>12 month change</u>
DJIA	-0.2%	+13.5%
S&P 500	-0.4%	+15.8%
Russell 2000	+2.0%	+17.6%
Bitcoin	-0.4%	- 9.0%
Gold.	-0.4%	+69.0%

**Topics This Week.**

Introductions. As we do the first session of each term, we will introduce the Forum moderators and what they do, and some of our do's and don'ts, for our new members. Then invite new members to introduce themselves.

The Week in Review. David Toms will not be with us this week, so we will not have his presentation on markets and economic news for the past week. We will, though, take your comments on what you saw that was significant.

Buys, Sells, and Thinking Abouts. Lou Coglianesse will look at this week's Buys and Sells, and Thinking Abouts.

### **Future Topics**

My Investor Journey. We will continue with member presentations of how they have evolved as investors. And, "My Investor Journey, Looking Forward," for future plans to use advisors and portfolio changes as we age.

### **Other**

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Investment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com) The website has current and past agendas and buy/sell lists and presentations.

Garrett Ruhl's comments. Long-time former Forum member Garrett Ruhl follows economic news closely and sends out articles and comments on significant economic news by email several times a week, to a distribution list. You can get on his distribution list by contacting him [gairoak@aol.com](mailto:gairoak@aol.com).

Al Smuzynski  
Investment Forum Moderator  
[asmuzynski@verizon.net](mailto:asmuzynski@verizon.net)

**Buy, Sell, & Thinking About for WE 01/16/2026 1/2 OLLI-GMU Investment Forum, 01/21/2026**

Buy	Sell
IShares MSCI Brazil ETF (EWZ)	FactSet Research Systems (FDS) [C]
IShares MSCI Chile ETF (ECH)	Vistance Networks Inc (VISN)
Arcor PLC Ordinary Shares (AMCR) [+]	Corning Inc (GLW) [C]
Alerian MLP ETF (AMLP) [+]	Exxon-Mobil (XOM) [-]
Chevron (CVX) [+]	
Meta Platforms Inc (META) [+]	
Merck (MRK) [+]	
ONEOK Inc (OKE) [+]	
VICI Properties Inc (VICI) [+]	
Verizon (VZ) [+]	
Vanguard Small Cap Blend (VB)	Vanguard Total Stock Market ETF (VTI) [C]
Vanguard Mid Cap Blend (VO)	
Vanguard Materials (VAW)	
Vanguard Total International (VXUS)	
Vanguard Industrials (VIS)	
iShares Silver Trust (SLV) ETF	
Schwab US Dividend Equity (SCHD)	
Fidelity Asia Fund (FSEAX)	1,000 bu. corn
Vanguard Intl Equity (Emerging Mkt?) Index (VWO)	400 bu. soybeans
Akre Focus ETF (AKRE)	
Adobe Inc (ADBE)	
Chubb Ltd (CB) [+]	<b>Thinking About</b>
Netflix (NFLX) [N]	None

**Legend: [+]** Add **[-]** Trim **[C]** Close **[N]** New **[FA]** Financial Advisor **[#]** number of members

Buy, Sell, & Thinking About for WE 01/16/2026	2/2	OLLI-GMU Investment Forum, 01/21/2026
<i>Cash Management, Ladders and Other Income Related Moves</i>		
<b>Buy</b>		<b>Sell</b>
<b><i>Cash Management</i></b>		
Goldman Sachs Income (GPIQ)		Goldman Sachs Income (GPIQ)
Schwab Prime Advantage Money Market (SWVXX)		4.1% CDs [2] [Maturing]
Morgan Stanley /2/23/26/ 4.65%/ 3.878% [FA]		
Merrick Bank /3/18/26/ 4.25%/ 3.902% [FA]		
Bank of America /3/20/26/ 4.15% / 3.902% [FA]		
Sunflower Bank /1/29/26/ 3.90%/ 4.027% [FA]		
<b><i>Ladders</i></b>		
3-year U.S. Treasury Note YTM 3.6%		
BC- Brunswick Corporation, 18 March 2029, 4.6786% YTM		
EQT- EQT Corporation, 1 April 2029, 5.2269% YTM		
HPQ- HP Inc., 15 April 2029, 4.3205% YTM		
TFC- Truist Financial Corporation- 19 March 2029 Maturity, 4.1903% YTM		
Legend: [+] Add [-] Trim [C] Close [N] New [FA] Financial Advisor [#] number of members		