

INVESTMENT FORUM AGENDA
WEDNESDAY, FEBRUARY 5, 2025
TALLWOOD TA-1, 11:50AM, and Zoom

You should have received the OLLI catalog for the Spring Term, which begins March 24. Registration for classes begins on February 18. Be sure to register for the Investment Forum classes, either in-person or Zoom, and for the Spring “club” sessions.

The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Regardless whether you registered for in-person or Zoom, you are welcome to join us in-person in Tallwood, TA-1.

Markets.

Interesting week, huh? For the week, the S&P was down 1.0%; the NASDAQ was down 1.6%; the Russell 2000 was down 0.9%; and the I Shares Semiconductor ETF was down 5.4%. The big news on Monday was DeepSeek (who ever heard of this Chinese company before Monday?) which came out with AI generation substantially cheaper than AI programs by Nvidia and others, and which tanked stock prices of companies benefitting from AI. Then, on Friday, tariffs on Mexico, Canada, and China were imposed, which The Wall Street Journal called “The Dumbest Trade War in History.” I am looking for a robust discussion on what these mean for investors and portfolios actions you are taking or contemplating in response.

Topics This Week.

The Week that Was. David Toms will look at important numbers and market indicators.

Buys, Sells, and Thinking Abouts. Bob Baker will look at the Buys and Sells, and Thinking Abouts.

Future Topics

Crypto and Bitcoin. David Toms will lead a discussion of crypto and Bitcoin, which he owns via an ETF. If you own or are thinking about buying crypto and Bitcoin, please share your views. Date to be announced.

Growth and Momentum Investing vs. Dividend and Value Investing. I am looking for members to form a panel to discuss investing strategies. It is important that you actually invest this way, and have reported your trades on the weekly buys and sells.

Robo investing services. Periodically over the years, we have followed evolution of robo-investing services offered by brokerage firms. If you use such services (Fidelity Go, Schwab Intelligent Portfolio, and Vanguard Digital Advisor are big ones) please let me know; I would like to schedule your comments on your experiences with the services.

Other

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Garrett Ruhl’s comments. Garrett follows economic news closely and sends out articles and comments on significant economic news by email several times a week, to a distribution list. You can get on his distribution list by contacting him at gairoak@aol.com.

Al Smuzynski
Investment Forum Moderator
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Buy, Sell, Thinking About: w/e 01/31/25

BUY		BUY	
	iShares MSCI India ETF (INDA)		Microsoft Corp. (MSFT) [+]
	Invesco S&P 500 Momentum ETF (SPMO)		Nvidia Corp. (NVDA) [+] [X2]
FA	Vanguard FTSE Developed Markets ETF (VEA)		Taiwan Semiconductor Mfg ADR (TSM)
FA	Vanguard Short-Term Inv Grade (VFSUX)		LyondellBasell Industries NV (LYB) [+]
	Yelp Inc. (YELP)		AES Corp. (AES) [+]
	Amazon.com, Inc. (AMZN) [+]		HPE Bond, YTM 4.6885%, mat 04/01/2026
	Hershey Co. (HSY)		3-year U.S. Treasury Note, 4.25% YTM
	Mondelez International Inc. (MDLZ) [+]		
	Blackstone, Inc. (BX) [+]		
	Nu Holdings Ltd. (NU)		
	Pfizer, Inc. (PFE) [+]		
	Vertex Pharmaceuticals, Inc. (VRTX) [+]		
	Eaton Corporation plc (ETN) [+]		

Buy, Sell, Thinking About: w/e 01/31/25

SELL		SELL	
	Meta Platforms Inc. (META) [-]		
	Rumble, Inc. (RUM) [C]		
	Brookfield Asset Management Ltd. (BAM) [-]		
	Carlyle Group Inc. (CG) [-]		
	Evercore, Inc. (EVR) [-]		
	Houlihan Lokey Inc. (HLI) [-]		
	Inter'l Bus. Machines Corp. (IBM) [-]		
	Nvidia Corp. (NVDA) [-]		
	1000 Bu Corn	THINKING ABOUT	
	400 Bu Soybeans		Kroger Co. (KR)
			Ameriprise Financial Inc. (AMP)
			Automatic Data Processing Inc. (ADP)
			Motorola Solutions Inc. (MSI)

Buy, Sell, Thinking About: w/e 01/31/25

Symbol	Description	Sector	Industry	Market Ca	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
▼ BUY: 01/27 - 01/31											
INDA	Ishr Msci India	--	--	8.96B	--	12/17/2024	0.78	0.40	50.99	+0.08	-14.29
SPMO	Invsc S P 500 Momentum	--	--	4.70B	--	12/23/2024	0.46	0.46	100.04	-0.64	-1.79
VEA	Vgrd Ftse Dev Mkts	--	--	139.75B	--	12/20/2024	3.20	1.60	49.94	-0.95	-6.48
VFSUX	Vanguard Short-Term Invest	--	--	--	--	--	--	--	10.33	--	-1.43
YELP	Yelp Inc Cl A	Communication Service:	Interactive Media & Services	2.63B	25.08	--	--	--	39.94	-1.36	-13.00
AMZN	Amazon.Com Inc	Consumer Discretionary	Consumer Discretionary Distribution & Retail	2,467.24B	50.69	--	--	--	236.13	+1.30	-2.33
HSY	Hershey Co	Consumer Staples	Food Products	30.79B	17.16	11/18/2024	3.67	5.48	149.25	-1.90	-29.57
MDLZ	Mondelez Intl Cl A	Consumer Staples	Food Products	78.11B	20.27	12/31/2024	3.24	1.88	58.07	-0.72	-24.78
BX	Blackstone Inc	Financials	Capital Markets	136.15B	51.21	02/10/2025	1.95	3.44	176.60	-0.38	-12.12
NU	Nu Hldgs Ltd F	Financials	Banks	63.64B	34.44	--	--	--	13.25	-1.49	-17.91
PFE	Pfizer Inc	Health Care	Pharmaceuticals	152.50B	35.57	01/24/2025	6.48	1.72	26.55	-1.45	-15.82
VRTX	Vertex Pharmaceuticals I	Health Care	Biotechnology	118.90B	--	--	--	--	463.58	+5.31	-10.83
ETN	Eaton Corp Plc F	Industrials	Electrical Equipment	129.01B	33.79	11/04/2024	1.16	3.76	325.13	-0.20	-14.44
MSFT	Microsoft Corp	Information Technology	Software	3,085.03B	35.64	02/20/2025	0.80	3.32	414.05	+0.02	-11.59
NVDA	Nvidia Corp	Information Technology	Semiconductors & Semiconductor Equipment	3,052.68B	48.85	12/05/2024	0.03	0.04	119.23	-3.67	-22.14
TSM	Taiwan Semiconductor M F	Information Technology	Semiconductors & Semiconductor Equipment	896.19B	25.08	03/18/2025	1.19	2.47	207.02	+0.56	-8.56
LYB	Lyondellbasell Ind F Cl A	Materials	Chemicals	24.56B	11.82	12/02/2024	7.08	5.36	75.66	-0.55	-29.30
AES	Aes Corp	Utilities	Independent Power & Renewable Electricity Prod	7.82B	7.76	01/31/2025	6.34	0.70	11.05	-0.85	-50.25
▼ SELL: 01/27 - 01/31											
META	Meta Platforms Inc	Communication Service:	Interactive Media & Services	1,734.32B	28.35	12/16/2024	0.29	2.00	685.18	+0.32	-3.60
RUM	Rumble Inc	Communication Service:	Interactive Media & Services	3.52B	--	--	--	--	12.45	+2.15	-28.45
BAM	Brookfield Asset Mgmt F	Financials	Capital Markets	25.23B	56.16	11/29/2024	2.54	1.52	59.83	-1.58	-4.44
CG	Carlyle Group Inc	Financials	Capital Markets	20.09B	172.38	11/18/2024	2.50	1.40	56.08	-0.27	-2.47
EVR	Evercore Partners Cl A	Financials	Capital Markets	11.09B	36.55	11/29/2024	1.10	3.20	291.27	+0.60	-10.12
HLI	Houlihan Lokey Inc Cl A	Financials	Capital Markets	12.75B	34.40	03/03/2025	1.25	2.28	181.72	+0.87	-5.40
IBM	Ibm Corp	Information Technology	IT Services	236.43B	35.61	02/10/2025	2.62	6.68	255.10	-1.00	-2.56
NVDA	Nvidia Corp	Information Technology	Semiconductors & Semiconductor Equipment	3,052.68B	48.85	12/05/2024	0.03	0.04	119.23	-3.67	-22.14
▼ THINKING ABOUT: 01/27 - 01/31											
KR	Kroger Co	Consumer Staples	Consumer Staples Distribution & Retail	44.60B	16.15	02/14/2025	2.07	1.28	61.86	+0.98	-2.71
AMP	Ameriprise Finl Inc	Financials	Capital Markets	52.27B	22.09	02/10/2025	1.09	5.92	542.90	-0.82	-6.73
ADP	Automatic Data Processin	Industrials	Professional Services	123.29B	31.10	03/14/2025	2.05	6.16	300.90	-0.08	-3.46
MSI	Motorola Solutions Inc	Information Technology	Communications Equipment	78.42B	50.70	12/13/2024	0.93	4.36	469.25	-0.71	-7.60

Fixed Income: Buy

- Hewlett-Packard Enterprise Co. Bond, YTM 4.6885%, mat 04/01/2026
- 3-year U.S. Treasury Note, 4.25% YTM

Commodities: Sell

- 1,000 Bu Corn
- 400 Bu Soybeans

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