

INVESTMENT FORUM AGENDA
WEDNESDAY, JANUARY 15, 2025
TALLWOOD TA-1, 10:30AM, and Zoom

We are meeting as a “club,” this week and 10:30AM. The first meeting of the Winter Term is January 22, at 11:50AM. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday mornings. Regardless whether you registered for in-person or on-line by Zoom, you are welcome to join us in-person in Tallwood, TA-1.

Registration for the Winter Term began December 3. If you have not registered for the Winter Term, please do so. Be sure to register for the Forum, on-line or in-person, and for the Forum Winter “club” sessions. We have 125 registered for the Winter term so far, in-person and Zoom.

Forum Changes. Garrett Ruhl is retiring from his role providing economic news and market moves each week, but he will continue to distribute his commentary to his email distribution list. Thank you Garrett, for the years you did this. David Toms has stepped up to do this each week, but a bit differently. Zach Teich will be his back-up, during David’s frequent travel excursions. Bob Baker will continue collecting Buys and Sells each week, and discussing them, with Rick Bell his back-up when Bob is not available. I am also looking for other Forum members to provide periodic presentations or lead discussions on various topics: deep dives into individual stocks, crypto, sectors and subsectors, various funds and strategies, etc. I will continue to prepare and distribute the agenda each week, as I have for 14 years, and comment on interest rates, the Fed and monetary policy, , and fixed income.

Markets. Another “good news is bad news” week, after the robust jobs’ numbers Friday and the unemployment rate dipping to 4.1%, triggering fears that the Fed will cut rates fewer times in 2025, or perhaps none at all. For the week, the S&P dropped 1.9%; the NASDAQ dropped 2.3%; the Russell 2000 dropped 3.5%, and rates on Treasury bonds increased. **I would like to have a robust discussion of what you see in 2025, and whether you are changing your investment allocations or strategy.**

Topics This Week.

Buys, Sells, and Thinking Abouts. Bob Baker will look at the buys and sells for the past several weeks. We have some interesting trades to look at, including from new Forum members.

Future Topics

Crypto and Bitcoin. David Toms will lead a discussion of crypto and Bitcoin, which he owns via an ETF. If you own or are thinking about buying crypto and Bitcoin, please share your views.

Strong vs. weak dollar. I would like to schedule a discussion of this topic. What is it, and what does it mean for trade, interest rates, markets.

Other

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tmnt Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Garrett Ruhl’s comments. Garrett follows economic news closely and sends out articles and comments on significant economic news by email several times a week, to a distribution list. You can get on his distribution list by contacting him at gairoak@aol.com.

Al Smuzynski
Investment Forum Moderator
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Buy, Sell, Thinking About: w/e 01/10/25

BUY		SELL	
	First Trust NASDAQ Cybersecurity ETF (CIBR)		Fidelity Int'l Capital Apprec'n Fund (FIVFX)
FA	iShares MSCI India ETF (INDA)		Fidelity Tax-Free Bond Fund (FTABX)
	Janus Henderson AAA CLO ETF (JAAA) [+]	FA	Comcast Corp. (CMCSA) [C]
	Janus Henderson B-BBB CLO ETF (JBBB) [+]	FA	Sysco Corp. (SYY) [C]
	Materials Select Sector SPDR (XLB)		AMGEN Inc. (AMGN) [C]
	Sony Group Corporation ADR (SONY)		Merck & Co Inc. (MRK) [-]
	TechnipFMC plc (FTI)	FA	Veralto Corp. (VLTO) [C]
	Apple, Inc. (AAPL) [+]	FA	Cisco Systems, Inc. (CSCO) [C] [X2]
	Advanced Micro Devices, Inc. (AMD) [+]		Intel Corp. (INTC) [C]
	Microsoft Corp. (MSFT) [+]		Nvidia Corp. (NVDA) [-]
	Nvidia Corp. (NVDA) [+]		Taiwan Semiconductor Mfg ADR (TSM) [-]
	Taiwan Semiconductor Mfg ADR (TSM) [+]	FA	American Tower Corp. (AMT) [C]
	AES Corp. (AES) [+]		

Buy, Sell, Thinking About: w/e 01/10/25

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
▼ BUY: 01/06 - 01/10											
CIBR	Fr Tr Nsdq Cybersecurity	--	--	7.39B	--	12/13/2024	0.29	0.18	63.15	-0.98	-5.89
INDA	Ishr Msci India	--	--	9.42B	--	12/17/2024	0.78	0.40	51.21	-2.14	-13.92
JAAA	Janus Henderson Aaa Clo	--	--	17.58B	--	12/23/2024	6.34	3.22	50.79	+0.08	-0.39
JBBB	Janus Henderson B Bbb	--	--	1.56B	--	12/23/2024	7.65	3.76	49.17	-0.07	-0.66
XLB	Spdr Fund Materials	--	--	5.22B	4.20	12/23/2024	1.93	1.61	83.30	-1.02	-14.89
SONY	Sony Group Corp F	Consumer Discretionary	Household Durables	121.42B	17.96	09/30/2024	0.58	0.12	20.65	-2.02	-9.07
FTI	Technipfmc Plc F	Energy	Energy Equipment & Services	13.49B	22.70	11/19/2024	0.63	0.20	31.70	-2.61	-5.23
AAPL	Apple Inc	Information Technology	Technology, Hardware, Storage & Peripherals	3,580.18B	39.92	11/08/2024	0.42	1.00	237.03	-2.41	-8.87
AMD	Advanced Micro Device In	Information Technology	Semiconductors & Semiconductor Equipment	188.31B	107.99	04/27/1995	--	--	115.60	-4.76	-49.14
MSFT	Microsoft Corp	Information Technology	Software	3,114.84B	35.06	02/20/2025	0.79	3.32	419.47	-1.32	-10.44
NVDA	Nvidia Corp	Information Technology	Semiconductors & Semiconductor Equipment	3,328.44B	55.33	12/05/2024	0.03	0.04	135.62	-3.00	-11.43
TSM	Taiwan Semiconductor M F	Information Technology	Semiconductors & Semiconductor Equipment	861.87B	27.62	03/18/2025	1.19	2.47	208.40	+0.60	-6.21
AES	Aes Corp	Utilities	Independent Power & Renewable Electricity Prod	8.55B	8.63	01/31/2025	5.77	0.70	12.13	-3.06	-45.38
▼ SELL: 01/06 - 01/10											
FIVFX	Fidelity International Capital	--	--	--	--	--	--	--	27.28	-1.62	-11.69
FTABX	Fidelity Tax-Free Bond	--	--	--	--	--	--	--	10.86	-0.46	-3.04
CMCSA	Comcast Corporation Cl A	Communication Service	Media	139.13B	10.04	01/08/2025	3.41	1.24	36.42	-2.18	-22.70
SYY	Sysco Corp	Consumer Staples	Consumer Staples Distribution & Retail	36.15B	19.24	01/03/2025	2.77	2.04	73.59	-1.68	-11.22
AMGN	Amgen Inc	Health Care	Biotechnology	140.96B	33.73	02/14/2025	3.65	9.52	260.65	-0.75	-24.85
MRK	Merck & Co. Inc.	Health Care	Pharmaceuticals	251.07B	20.89	12/16/2024	3.26	3.24	99.39	-0.60	-26.18
VLTO	Veralto Corp	Industrials	Commercial Services & Supplies	24.76B	31.48	12/31/2024	0.44	0.44	100.10	-1.86	-12.96
CSCO	Cisco Sys Inc	Information Technology	Communications Equipment	233.95B	25.44	01/03/2025	2.72	1.60	58.75	-0.78	-2.47
INTC	Intel Corp	Information Technology	Semiconductors & Semiconductor Equipment	82.59B	--	08/07/2024	--	--	19.13	-3.67	-61.97
NVDA	Nvidia Corp	Information Technology	Semiconductors & Semiconductor Equipment	3,328.44B	55.33	12/05/2024	0.03	0.04	135.62	-3.00	-11.43
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AMT	American Tower Corp New	Real Estate	Specialized REITs	81.06B	43.16	12/27/2024	3.70	6.48	175.00	-3.20	-28.15
▼ THINKING ABOUT: 01/06 - 01/10											

Buy, Sell, Thinking About: w/e 01/10/25

