

INVESTMENT FORUM AGENDA
WEDNESDAY, DECEMBER 11, 2024
TALLWOOD TA-1, 10:30AM

This is our last meeting in 2024!

We are meeting as a “club,” this week at 10:30AM. We will not meet: December 18, December 25, or January 1. We will again meet as a “club” on January 8 and 15 at 10:30AM. The first meeting of the Winter Term is January 22, at 11:50AM. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday mornings. Regardless whether you registered for in-person or on-line by Zoom, you are welcome to join us in-person in Tallwood, TA-1.

Registration for the Winter Term began December 3. Be sure to register for the Forum, on-line or in-person, and for the Forum Winter “club” sessions..

Markets. Another strong week. While the DOW was down 0.6% (up 18.5% YTD,) the S&P was up 1.0% (up 27.7% YTD,) the NASDAQ was up 3.3% (up 32.3% YTD,) and the Russell 2000 was down 1.1% (up 19.8% YTD.) What will the final weeks of 2024 bring? The Santa Claus rally? The new jobs numbers for November were good, after low numbers in October from the hurricanes and Boeing layoffs. A Goldilocks number - strong jobs' growth but not so strong to derail another Fed rate cut. And Bitcoin . . . up to \$103,000 and up 125% YTD.

Topics This Week.

The week that was. Garrett Ruhl will look at new and important economic numbers from the past two weeks, and upcoming economic releases.

Investment Forum 2025 predictions. We will look at your predictions from the Zoom survey sent to you last week. While the numbers you submitted are anonymous, we want to hear from you what you predicted and why.

Buys, Sells, and Thinking Abouts. Bob Baker will look at the buys and sells for the past several weeks.

Future Topics

Crypto and Bitcoin. David Toms will lead a discussion of crypto and Bitcoin, which he owns via an ETF. If you own or are thinking about buying crypto and Bitcoin, please share your views.

Other

Friends of OLLI. Last reminder, this year. With yearend coming up, and the profits we have enjoyed in the stock market in 2024, please consider OLLI in your charitable contributions. OLLI is a 501(c)(3) and donations are tax deductible, or you can make a tax-advantaged Qualified Charitable Distribution from your retirement savings accounts. Forum members have a long history of supporting OLLI this way, and we are well represented on the list of givers' page in the OLLI catalogues.

Condolences. Long-time Forum member Sylvia Auton's husband, Forrest, died last week. Nobody is promised tomorrow.

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Garrett Ruhl's comments. Garrett follows economic news closely and sends out articles and comments on significant economic news by email several times a week, to a distribution list. You can get on his distribution list by contacting him at gairoak@aol.com.

Al Smuzynski
Investment Forum Moderator
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Buy, Sell, Thinking About: w/e 12/06/24

BUY		SELL	
	Janus Henderson AAA CLO ETF (JAAA)		ARK Fintech Innovation ETF (ARKF) [C]
	Vanguard Growth Index Fund ETF (VUG)		Vanguard Int'l Growth Fund Adm (VWILX) [-]
	Amazon.com, Inc. (AMZN)		Abercrombie & Fitch Co. (ANF) [-]
	Navigator Holdings Ltd. (NVGS) [+]		Ford Motor Co. (F) [C]
	Schlumberger Ltd. (SLB) [+]		Houlihan Lokey Inc. (HLI) [-]
	Ares Capital Corp. (ARCC)		Novo Nordisk ADR (NVO) [-]
	Nvidia Corp. (NVDA) [+]		Applovin Corp. (APP) [-]
	Dominion Energy Inc. (D) [+]		Dell Technologies, Inc. (DELL) [C]
			Intel Corp. (INTC) [C]
		THINKING ABOUT	
			AES Corp. (AES)

Buy, Sell, Thinking About: w/e 12/06/24

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
▼ BUY: 12/02 - 12/06											
JAAA	Janus Henderson Aaa Clo	--	--	15.85B	--	12/02/2024	5.83	2.96	50.75	+0.02	-0.47
VUG	Vanguard Growth Etf	--	--	284.14B	6.74	09/26/2024	0.46	1.96	423.26	+0.68	-0.14
AMZN	Amazon.Com Inc	Consumer Discretionary	Consumer Discretionary Distribution & F	2,387.22B	46.64	--	--	--	226.39	+2.94	-0.33
NVGS	Navigator Holdings Ltd	Energy	Oil, Gas & Consumable Fuels	1.07B	13.81	11/25/2024	1.30	0.20	15.38	-1.66	-15.40
SLB	Schlumberger Ltd F	Energy	Energy Equipment & Services	57.84B	13.74	12/04/2024	2.69	1.10	40.96	-2.52	-26.45
ARCC	Ares Cap Corp	Financials	Capital Markets	14.35B	8.51	12/13/2024	8.64	1.92	22.21	+0.18	-0.40
NVDA	Nvidia Corp	Information Technology	Semiconductors & Semiconductor Equip	3,488.36B	57.31	12/05/2024	0.03	0.04	141.91	-1.81	-7.18
D	Dominion Energy Inc	Utilities	Multi-Utilities	47.08B	20.79	11/29/2024	4.78	2.67	55.85	-1.51	-9.88
▼ SELL: 12/02 - 12/06											
ARKF	Ark Fintech Innovation	--	--	1.20B	--	12/29/2020	--	--	41.59	+2.77	-0.29
VWILX	Vanguard International Growth Adm	--	--	--	--	--	--	--	117.78	+0.36	-1.01
ANF	Abercrombie & Fitch Co	Consumer Discretionary	Specialty Retail	7.73B	16.07	03/05/2020	--	--	151.00	+0.93	-23.35
F	Ford Mtr Co Del	Consumer Discretionary	Automobiles	41.77B	12.23	11/07/2024	7.41	0.78	10.52	+0.67	-29.16
HLI	Houlihan Lokey Inc Cl A	Financials	Capital Markets	12.81B	37.91	12/02/2024	1.24	2.28	184.30	-0.54	-4.06
NVO	Novo-Nordisk A S F	Health Care	Pharmaceuticals	492.62B	36.79	08/16/2024	1.31	1.45	110.94	+1.79	-25.12
APP	Applovin Corp	Information Technology	Software	134.74B	112.96	--	--	--	385.99	+5.92	-7.58
DELL	Dell Technologies Inc	Information Technology	Technology, Hardware, Storage & Periph	86.46B	22.29	01/22/2025	1.44	1.78	123.23	-1.34	-31.42
INTC	Intel Corp	Information Technology	Semiconductors & Semiconductor Equip	90.23B	--	08/07/2024	2.40	0.50	20.85	+0.58	-59.34
▼ THINKING ABOUT: 12/02 - 12/06											
AES	Aes Corp	Utilities	Independent Power & Renewable Electri	9.28B	9.34	01/31/2025	5.23	0.69	13.19	-1.81	-40.62

Buy, Sell, Thinking About: w/e 12/06/24

