

INVESTMENT FORUM AGENDA
WEDNESDAY, DECEMBER 4, 2024
TALLWOOD TA-1, 10:30AM

We are meeting as a “club,” this week at 10:30AM, to the beginning of the OLLI Winter Term, which begins January 21, 2025. We will not meet: December 18, December 25, or January 1. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday mornings. Regardless whether you registered for in-person or on-line by Zoom, you are welcome to join us in-person in Tallwood, TA-1.

Registration for the Winter Term began December 3. Be sure to register for the Forum, on-line or in-person, and for the Forum Winter “club” sessions, which begin after the regular Winter Term, which begins January 21..

Markets.

Since we last met on November 20, the DOW, S&P, and NASDAQ all rose, finishing a strong November, at all-time highs. Will we finish 2024 with another “Santa Claus” rally, adding to a very up 2024?

Topics This Week.

Should Investment Forum sessions be recorded? Investment Forum sessions are not recorded and posted on the OLLI website, unlike most OLLI lecture classes which are recorded. Several of you have asked about recording our sessions, to hear if you miss a session, or you want to hear again a particular discussion. There are a number of reasons why we have never recorded our sessions, and I invite your views whether those reasons, which go back many years, are still concerns.

The week that was. Garrett Ruhl will look at new and important economic numbers from the past two weeks, and upcoming economic releases.

Buys, Sells, and Thinking Abouts. Bob Baker will look at the buys and sells for the past several weeks.

Future Topics

Financial Advisors and Wealth Managers.

Sylvia Auton and Zach Teich - TBA

Investment Forum 2025 predictions. On December 9, we will take a Zoom poll, of your economic and market predictions for 2025. We do this every year, and we will look at your predictions during the December 11 session.

Other

Friends of OLLI. With yearend coming up, please consider OLLI in your charitable contributions. OLLI is a 501(c)(3) and donations are tax deductible, or you can make a tax-advantaged Qualified Charitable Distribution from your retirement savings accounts. Forum members have a long history of supporting OLLI this way, and we are well represented on the list of givers' page in the OLLI catalogues.

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Garrett Ruhl's comments. Garrett follows economic news closely and sends out articles and comments on significant economic news by email several times a week, to a distribution list. You can get on his distribution list by contacting him at gairoak@aol.com.

Al Smuzynski
Investment Forum Moderator
asmuzynski@verizon.net

Buy, Sell, Thinking About: w/e 11/22/24

BUY		BUY	
	Fidelity Wise Origin Bitcoin Fund (FBTC) [+]		Old National Bancorp Bond, 5.875%, mat 09/29/26, YTW 5.22%
FA	Fidelity Telecom and Utilities Fund (FIUIX)		Synchrony Financial Bond, 3.95% make whole, mat 12/01/27, YTM 5.20%
	Alphabet Inc. (GOOGL) [+]		TD Bank Bond, 5.40%, mat 05/10/27, YTM 5.39%
	Amazon.com, Inc. (AMZN) [+]		Continental Resources Bond, 5.3584% YTM, mat 01/15/28
	Cava Group, Inc. (CAVA)		Shell PLC Bond, 4.2536% YTM, mat 05/10/26
	D.R. Horton, Inc. (DHI)		
	AbbVie Inc. (ABBV) [+]		
	Chart Industries, Inc. (GTLS) [+]		
	Vertiv Holdings Co. (VRT)		
	Dell Technologies, Inc. (DELL)	FA	6-year U.S. Treasury Note, 4.375%
	Nvidia Corp. (NVDA) [+]		

Buy, Sell, Thinking About: w/e 11/22/24

SELL		SELL	
	ARK Genomic Revolution ETF (ARKG) [C]		
FA	Fidelity Low-Priced Stock Fund (FLPSX) [C]		
	Janus Henderson AAA CLO ETF (JAAA) [-]		
	Verizon Communications, Inc. (VZ) [-]		
FA	Gentex Corp. (GNTX) [-]		
FA	LVMH Moet Hennessy Louis Vuitton (LVMUY) [C]		
FA	Nike, Inc. (NKE) [-]		
	Pfizer, Inc. (PFE) [C]		
	Applovin Corp. (APP) [C]	THINKING ABOUT	
	Intel Corp. (INTC) [-]		iShares Exp Tech-Software Sector ETF (IGV)
			Whirlpool Corp. (WHR)
			CNH Industrial NV (CNH)
			Oklo, Inc. (OKLO)

Buy, Sell, Thinking About: w/e 11/29/24

BUY		BUY	
FA	American Funds American Balanced Fnd (ABALX)		Radware Ltd. (RDWR)
	Alerian MLP ETF (AMLP) [+]		Taiwan Semiconductor Mfg ADR (TSM) [+]
	Janus Henderson AAA CLO ETF (JAAA) [+]		LyondellBasell Industries NV (LYB) [+]
	Invesco QQQ Trust ETF (QQQ) [+]		Exelon Corp. (EXC) [+]
	Vanguard Small Cap Value ETF (VBR) [+]		Fixed Income Buys:
	Vanguard S&P 500 ETF (VOO)		JP Morgan CD, 5.02% 07/25, YTC 4.78% 01/25
	Vanguard Total Stock Market ETF (VTI)		Bank of California CD, 5.01% 12/17/24
	Alphabet Inc. (GOOG)		Bank of America CD, 4.80% 05/25
	Alphabet Inc. (GOOGL) [+]		
	PNC Financial Services Group Inc. (PNC) [+]		
	Advanced Micro Devices, Inc. (AMD) [+]		
	Applied Digital Corp. (APLD)		
	Nvidia Corp. (NVDA) [+]		

Buy, Sell, Thinking About: w/e 11/22/24

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
BUY: 11/18 - 11/22											
FBTC	Fidelity Wise Origin	--	--	19.07B	--	--	--	--	86.73	+0.99	-0.66
FIUX	Fidelity Telecom And Utilities	--	--	--	--	--	--	--	35.88	-0.06	-0.06
GOOGL	Alphabet Inc Class A	Communication Services	Interactive Media & Services	2,060.87B	23.36	12/09/2024	0.48	0.80	165.07	-1.71	-13.91
AMZN	Amazon.Com Inc	Consumer Discretionary	Consumer Discretionary Distribution & Retail	2,085.97B	43.38	--	--	--	197.05	-0.64	-8.73
CAVA	Cava Group Inc	Consumer Discretionary	Hotels Restaurants & Leisure	16.59B	302.60	--	--	--	145.00	+0.14	-15.91
DHI	D R Horton Inc	Consumer Discretionary	Household Durables	51.98B	11.38	11/12/2024	0.98	1.60	163.79	+1.03	-18.04
ABBV	Abbvie Inc	Health Care	Biotechnology	303.47B	58.45	01/15/2025	3.71	6.56	176.95	+3.04	-14.65
GTLS	Chart Inds Inc	Industrials	Machinery	7.40B	52.39	--	--	--	185.00	+4.38	-0.63
VRT	Vertiv Hldgs Co	Industrials	Electrical Equipment	53.11B	91.89	12/03/2024	0.11	0.15	140.20	-0.95	-3.76
DELL	Dell Technologies Inc	Information Technology	Technology, Hardware, Storage & Peripherals	97.52B	24.65	10/22/2024	1.22	1.78	145.45	+3.81	-19.06
NVDA	Nvidia Corp	Information Technology	Semiconductors & Semiconductor Equipment	3,591.95B	57.61	12/05/2024	0.03	0.04	141.79	-3.22	-7.26
SELL: 11/18 - 11/22											
ARKG	Ark Genomic Revolution	--	--	1.13B	--	12/29/2021	--	--	23.83	+2.63	-30.67
FLPSX	Fidelity Low-Priced Stock	--	--	--	--	--	--	--	44.61	+0.93	-9.38
JAAA	Janus Henderson Aaa Clo	--	--	15.09B	--	11/01/2024	6.38	3.25	50.97	+0.06	-0.04
VZ	Verizon Communications I	Communication Services	Diversified Telecommunication Services	178.91B	18.26	10/10/2024	6.28	2.71	43.18	+1.53	-4.81
GNTX	Gentex Corp	Consumer Discretionary	Automobile Components	6.80B	15.68	10/09/2024	1.60	0.48	30.03	+1.74	-20.09
LVMUY	Lvmh Moet Hennessy Lou F	Consumer Discretionary	Textiles, Apparel, & Luxury Goods	302.74B	20.60	11/29/2024	2.30	2.79	121.44	+0.65	-36.63
NKE	Nike Inc Cl B	Consumer Discretionary	Textiles, Apparel, & Luxury Goods	111.79B	21.00	12/02/2024	2.06	1.60	77.51	+3.06	-37.18
PFE	Pfizer Inc	Health Care	Pharmaceuticals	142.41B	33.33	11/08/2024	6.56	1.68	25.60	+2.07	-18.83
APP	Applovin Corp	Information Technology	Software	106.80B	98.31	--	--	--	334.88	+4.74	-2.23
INTC	Intel Corp	Information Technology	Semiconductors & Semiconductor Equipment	105.41B	--	08/07/2024	2.03	0.50	24.61	+0.25	-52.01
THINKING ABOUT: 11/18 - 11/22											
IGV	Ishares S&P N Amer Tech Sftwr	--	--	9.43B	--	12/20/2023	--	--	106.04	+1.43	-0.11
WHR	Whirlpool Corp	Consumer Discretionary	Household Durables	6.13B	10.83	11/15/2024	6.21	7.00	112.75	+1.21	-10.28
CNH	Cnh Indl N V F	Industrials	Machinery	14.89B	8.32	05/10/2024	3.85	0.47	12.20	+1.93	-8.27
OKLO	Oklo Inc	Utilities	Electric Utilities	3.45B	--	--	--	--	25.13	-0.12	-10.63

Fixed Income Buys: 11/18 – 11/22

- Old National Bancorp Bond, 5.875%, mat 09/29/26, YTW 5.22%
- Synchrony Financial Bond, 3.95% make whole, mat 12/01/27, YTM 5.20%
- TD Bank Bond, 5.40%, mat 05/10/27, YTM 5.39%
- Continental Resources Bond, 5.3584% YTM, mat 01/15/28
- Shell PLC Bond, 4.2536% YTM, mat 05/10/26
- U.S. Treasury Note, 6-year, 4.375%

Buy, Sell, Thinking About: w/e 11/29/24

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
▼ BU: 11/25 - 11/29											
ABALX	American Funds American Balanced	--	--	--	--	--	--	--	36.94	+0.46	-0.05
AMLPL	Alps Alerian Mlp Etf	--	--	10.21B	--	11/13/2024	7.23	3.71	51.32	+2.01	-0.29
JAAA	Janus Henderson Aaa Clo	--	--	15.48B	--	11/01/2024	6.38	3.25	50.96	--	-0.06
QQQ	Invsc Qqq Trust Srs 1	--	--	316.37B	5.58	09/23/2024	0.55	2.82	510.17	+0.88	-1.05
VBR	Vanguard Small Cap Value	--	--	62.15B	18.53	09/26/2024	1.84	3.98	216.20	+0.18	-1.28
VOO	Vanguard S&P 500	--	--	1,478.72B	6.49	09/27/2024	1.22	6.77	553.45	+0.53	-0.23
VTI	Vanguard Total Stock	--	--	1,848.17B	8.01	09/27/2024	1.24	3.73	299.86	+0.56	-0.17
GOOG	Alphabet Inc Class C	Communication Services	Interactive Media & Services	2,076.64B	22.45	12/09/2024	0.47	0.80	170.49	-0.19	-11.80
GOOGL	Alphabet Inc Class A	Communication Services	Interactive Media & Services	2,076.64B	22.45	12/09/2024	0.47	0.80	168.95	-0.17	-11.89
PNC	Pnc Finl Services	Financials	Banks	85.20B	18.12	10/16/2024	2.98	6.40	214.72	-0.13	-0.71
AMD	Advanced Micro Device In	Information Technology	Semiconductors & Semiconductor Equip	222.61B	122.07	04/27/1995	--	--	137.26	+0.69	-39.61
APLD	Applied Digital Corp	Information Technology	IT Services	2.13B	--	--	--	--	10.21	+4.55	-6.67
NVDA	Nvidia Corp	Information Technology	Semiconductors & Semiconductor Equip	3,385.74B	54.07	12/05/2024	0.03	0.04	138.14	+2.15	-9.65
RDWR	Radware Ltd F	Information Technology	Software	997.80M	--	--	--	--	23.85	-1.33	-3.05
TSM	Taiwan Semiconductor M F	Information Technology	Semiconductors & Semiconductor Equip	794.64B	25.25	12/12/2024	1.26	2.33	184.66	+1.92	-13.14
LYB	Lyondellbasell Ind F Cl A	Materials	Chemicals	27.07B	12.46	12/02/2024	6.43	5.36	83.34	+0.36	-22.13
EXC	Exelon Corp	Utilities	Electric Utilities	39.75B	16.26	11/08/2024	3.80	1.52	39.97	+0.13	-3.50
▼ SELL: 11/25 - 11/29											
AEPGX	American Funds Europacific Growth	--	--	--	--	--	--	--	58.09	+0.97	-4.65
IPAY	Amplify Digital Payments	--	--	455.99M	--	03/26/2024	--	--	61.62	-0.15	-0.45
VXUS	Vgrd TI Intl Stock	--	--	77.13B	--	09/20/2024	2.97	1.83	61.72	+1.05	-5.80
AAPL	Apple Inc	Information Technology	Technology, Hardware, Storage & Periph	3,587.44B	38.66	11/08/2024	0.42	1.00	237.45	+1.02	-0.15
DLR	Digital Rlty Tr Inc	Real Estate	Specialized REITs	64.91B	155.54	12/13/2024	2.49	4.88	195.69	+0.21	-1.17
▼ THINKING ABOUT: 11/25 - 11/29											
DODIX	Dodge & Cox Income I	--	--	--	--	--	--	--	12.75	+0.31	-3.19

Fixed Income Buys: 11/25 – 11/29

- JP Morgan CD, 5.02% 07/2025, YTC 4.78% 01/2025
- Bank of California CD, 5.01% 12/17/2024
- Bank of America CD, 4.80% 05/2025

Buy, Sell, Thinking About: w/e 11/29/24

