

INVESTMENT FORUM AGENDA  
WEDNESDAY, OCTOBER 9, 2024  
TALLWOOD TA-1, 11:50AM

We will meet “hybrid,” in-person and on Zoom, for the OLLI Fall Term. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday mornings. Regardless whether you registered for in-person or on-line by Zoom, you are welcome to join us in-person in Tallwood, TA-1. We have plenty of room!

Meeting ID: 8723 6619 187  
Password: 67660

Markets.

A modestly up week, with the S&P and DOW reaching all-time highs. For the week, the DOW and NASDAQ were up 0.1%; the S&P was up 0.2%; and the Russell 2000 was down 0.5%. The big news was the very strong jobs’ growth numbers on Friday, upward revisions for some previous periods, and the unemployment rate declining to 4.1%. And the dock strike was averted (Garrett, we heard it from you first!) What’s not to like? Well, oil prices and the middle east conflicts.

The strong jobs’ numbers will likely slow future Fed rate drops, since jobs and economic growth are on a good path. Interestingly, bond prices dropped (rates up) signaling future economic growth expectations, and the “soft landing.”

Topics This Week.

The week that was. Garrett Ruhl will look at new and important economic numbers from the past week, and upcoming economic releases.

Financial Advisors. Zach Teich will discuss his experience searching a financial advisor to manage his portfolio.

Qualified Lifetime Annuity Contracts (QLACs). Steve Rochlis will look at these little-known products available in an IRA.

Buys, Sells, and Thinking Abouts. Bob Baker will look at your buys and sells for the past week.

### Future Topics

Financial Advisors and Wealth Managers. I am scheduling several of you who use or have shopped for Financial Advisors, to talk about your experiences.

Tom Crooker - TBD

Joe Andricosky - October 16

Sylvia Auton - October 23

Mason Student-Managed Investment Fund. On November 20, we will again be joined by Professor Derek Horstmeyer and leaders of the SMIF, to update us on their current stock picks, performance of their fund, and observations on the markets.

Better than the TSP. I will look at ETFs that are identical to or very similar to the five TSP (Federal Thrift Savings Plan) fund choices, but which have lower expenses than the TSP. Date when we have some spare time.

### Other

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com) The website has current and past agendas and buy/sell lists and presentations.

Garrett Ruhl’s comments. Garrett follows economic news closely and sends out articles and comments on significant economic news by email several times a week, to a distribution list. You can get on his distribution list by contacting him at [gairoak@aol.com](mailto:gairoak@aol.com).

OLLI Economics Courses Program. As you may know, Brenda Bloch-Young, a regular in the Forum, is on a year-long cruise. Her absence has left a hole not only in the Forum, but in the group that plans OLLI's economics course offerings and obtains presenters for them, particularly from GMU. We are looking for a volunteer to fill the gap. Anyone interested please contact board member Zach Teich at zacharyteich@hotmail.com.

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# Buy, Sell, Thinking About: w/e 10/04/24

BUY	SELL
Alerian MLP ETF (AMLP) [+]	Evercore, Inc. (EVR) [-]
JPMorgan Nasdaq Eqty Prem ETF (JEPQ) [+]	Houlihan Lokey, Inc. (HLI) [-]
Vanguard Small-Cap Index Fund ETF (VB)	Markel Group, Inc. (MKL) [-]
Vanguard Russell 1000 Growth Indx Fnd (VONG)	
Vanguard Growth Index Fund ETF (VUG)	
Verizon Communications, Inc. (VZ) [+]	
Enbridge, Inc. (ENB) [+]	
Schlumberger Ltd. (SLB)	
Blackstone Secured Lending Fund (BXSL) [+]	<b>THINKING ABOUT</b>
Blue Owl Capital Corporation (OBDC) [+]	Waste Management, Inc. (WM)
Trinity Capital Inc. (TRIN) [+]	
Pfizer, Inc. (PFE) [+]	
CD 5.45% cpn, 4.67% YTM (Bank of India via brkg)	

# Buy, Sell, Thinking About: w/e 10/04/24

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
▼ BUY: 09/30 - 10/04											
AMPLP	Alps Alerian Mlp Etf	--	--	8.91B	--	08/08/2024	7.64	3.64	47.65	+0.36	-3.62
JEPQ	J P Morgan Nasdaq Eqt	--	--	16.81B	--	10/01/2024	9.60	5.22	54.37	+0.80	-3.22
VB	Vanguard Small Cap Etf	--	--	150.24B	16.25	09/27/2024	1.40	3.31	236.63	+1.23	-0.98
VONG	Vanguard Russell 1000 Gro	--	--	22.53B	--	09/26/2024	0.62	0.60	96.49	+1.10	-2.00
VUG	Vanguard Growth Etf	--	--	258.19B	6.07	09/26/2024	0.51	1.96	383.37	+1.09	-2.24
VZ	Verizon Communications I	Communication Services	Diversified Telecommunication Services	185.98B	16.93	10/10/2024	6.13	2.71	44.18	-0.76	-2.60
ENB	Enbridge Inc F	Energy	Oil, Gas & Consumable Fuels	89.36B	21.19	08/15/2024	6.60	2.71	41.05	+0.81	-0.73
SLB	Schlumberger Ltd F	Energy	Energy Equipment & Services	64.55B	14.36	09/04/2024	2.41	1.10	45.55	+1.27	-25.57
BXSL	Blackstone Secd Lending	Financials	Capital Markets	5.99B	--	09/30/2024	10.33	3.08	29.82	+1.36	-8.72
OBDC	Blue Owl Cap Corp	Financials	Capital Markets	5.78B	8.07	09/30/2024	11.99	1.75	14.60	+0.75	-13.66
TRIN	Trinity Cap Inc	Financials	Capital Markets	737.58M	8.10	09/30/2024	14.74	2.04	13.84	-0.22	-10.36
PFE	Pfizer Inc	Health Care	Pharmaceuticals	161.95B	--	07/26/2024	5.87	1.68	28.63	+0.85	-15.60
▼ SELL: 09/30 - 10/04											
EVR	Evercore Partners Cl A	Financials	Capital Markets	9.65B	34.35	08/30/2024	1.27	3.20	251.74	+1.56	-3.07
HLI	Houlihan Lokey Inc Cl A	Financials	Capital Markets	11.24B	35.21	09/03/2024	1.41	2.28	161.63	+1.51	-0.74
MKL	Markel Group Inc	Financials	Insurance	20.76B	10.18	--	--	--	1,603.69	+2.43	-3.98
▼ THINKING ABOUT: 09/30 - 10/04											
WM	Waste Mgmt Inc Del	Industrials	Commercial Services & Supplies	83.51B	32.96	09/13/2024	1.44	3.00	208.40	-0.48	-7.38

CD purchase, 5.45% coupon, 4.67% YTM (Bank of India via brokerage)

# Buy, Sell, Thinking About: w/e 10/04/24

