

INVESTMENT FORUM AGENDA
WEDNESDAY, SEPTEMBER 25, 2024
TALLWOOD TA-1, 11:50AM

Welcome to the Investment Forum! We have 124 registered for the Forum, either in-person or via Zoom, including 13 who are new to the Forum and/or new to OLLI. If you are new or newish and have not previously introduced yourself, please consider doing so on Zoom, or in-person. Your name, what you did, how long you have been an investor, and why you joined us. (All participation is voluntary.)

We will meet “hybrid,” in-person and on Zoom, for the OLLI Fall Term. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday mornings.

Markets.

The Fed rate cut, the most talked about and anticipated in our lifetimes, finally happened after we met last Wednesday. 1/2% (50 basis points,) likely signaling confidence that inflation is under control, with focus now on jobs and avoiding a recession. Markets reacted strangely, first up, then down for the rest of the day, then rocketing up Thursday to new all-time highs. For the week, the DOW was up 1.6%; the S&P was up 1.4%; the NASDAQ was up 1.5%; and the Russell 2000 was up 2.1%. Now we can obsess over rate cuts the rest of 2024 and 2025.

Topics This Week.

Buys, Sells, and Thinking Aouts. We will go out of our normal sequence and Bob Baker will look at your buys and sells for the past week.

The week that was. Garrett Ruhl will look at new and important economic numbers from the past week, and upcoming economic releases.

Future Topics

Financial Advisors and Wealth Managers. I am scheduling several of you who use or have shopped for Financial Advisors, to talk about your experiences.

Jerry Schragger - October 2

Zach Teich - October 9

Tom Crooker - TBD

Joe Andricosky - October 16

Sylvia Auton - October 23

Mason Student-Managed Investment Fund. On November 20, we will again be joined by Professor Derek Horstmeyer and leaders of the SMIF, to update us on their current stock picks, performance of their fund, and observations on the markets.

Exposure to AI. David Toms will look at some funds and ways to get exposure to investments tied to Artificial Intelligence. Date TBD.

Better than the TSP. I will look at ETFs that are identical to or very similar to the five TSP (Federal Thrift Savings Plan) fund choices, but which have lower expenses than the TSP. Date when we have some spare time.

Qualified Lifetime Annuity Contracts (QLACs). Steve Rochlis will look at these little-known products available in an IRA. Date TBD.

Other

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

OLLI Economics Courses Program.

As you may know, Brenda Bloch-Young, a regular in the Forum, is on a year-long cruise. Her absence has left a hole not only in the Forum, but in the group that plans OLLI's economics course offerings and obtains presenters for them, particularly from GMU. We are looking for a volunteer to fill the gap. Anyone interested please contact board member Zach Teich at zacharyteich@hotmail.com.

Al Smuzynski
Investment Forum Moderator
asmuzynski@verizon.net

Buy, Sell, Thinking About: w/e 09/20/24

BUY	SELL
Alerian MLP ETF (AMLP)	Camping World Holdings, Inc. (CWH) [-]
Janus Henderson AAA CLO ETF (JAAA) [+]	Amgen, Inc. (AMGN) [-]
SPDR S&P Homebuilders ETF (XHB) [+]	Broadcom, Inc. (AVGO) [-]
AT&T, Inc. (T) [+]	Digital Realty Trust, Inc. (DLR) [-]
Verizon Communications, Inc. (VZ) [+]	1,000 bu. corn still in the field
Exxon Mobil (XOM)	200 bu. soybeans still in the field
Blackstone Secured Lending Fund (BXSL) [+]	
Capital Southwest Corp. (CSWC) [+]	
Everest Group Ltd. (EG) [+]	THINKING ABOUT
Banco Santander S.A. ADR (SAN)	Commerzbank AG (CRZBY)
GE Vernova, Inc. (GEV) [+]	
Adobe, Inc. (ADBE) [+]	

Buy, Sell, Thinking About: w/e 09/20/24

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
▼ BUY: 09/16 - 09/20											
AMLPL	Alps Alerian Mlp Etf	--	--	8.78B	--	08/08/2024	7.72	3.64	47.17	-0.04	-4.59
JAAA	Janus Henderson Aaa Clo	--	--	1.60B	--	09/03/2024	6.43	3.27	50.83	+0.08	-1.07
XHB	Spdr S&P Homebuilders	--	--	2.49B	--	06/24/2024	0.56	0.69	122.23	-2.21	-2.37
T	At&T Inc	Communication Services	Diversified Telecommunication Services	154.45B	12.51	07/10/2024	5.16	1.11	21.53	+0.84	-3.63
VZ	Verizon Communications	Communication Services	Diversified Telecommunication Services	186.61B	16.49	10/10/2024	6.11	2.71	44.33	+0.89	-1.60
XOM	Exxon Mobil Corp	Energy	Oil, Gas & Consumable Fuels	512.13B	13.72	08/15/2024	3.30	3.80	115.25	-0.63	-6.87
BXSL	Blackstone Secd Lending	Financials	Capital Markets	6.11B	--	09/30/2024	10.14	3.08	30.36	-0.39	-7.07
CSWC	Capital Southwest Corp	Financials	Capital Markets	1.19B	14.68	09/13/2024	10.06	2.56	25.45	-0.24	-6.54
EG	Everest Reinsurance Gr F	Financials	Insurance	16.69B	5.74	09/16/2024	2.06	8.00	387.50	-0.21	-7.28
SAN	Banco Santander Sa F	Financials	Banks	78.35B	6.34	04/29/2024	3.73	0.19	5.09	-0.78	-3.42
GEV	Ge Vernova Inc	Industrials	Electrical Equipment	67.45B	54.36	--	--	--	246.49	+0.41	-1.74
ADBE	Adobe Inc	Information Technology	Software	231.59B	43.01	03/24/2005	--	--	522.30	-0.79	-18.17
▼ SELL: 09/16 - 09/20											
CWH	Camping World Hldgs Inc	Consumer Discretionary	Specialty Retail	1.10B	--	09/13/2024	2.05	0.50	24.35	-0.69	-15.22
AMGN	Amgen Inc	Health Care	Biotechnology	181.28B	57.40	08/16/2024	2.67	9.00	337.38	+0.43	-2.73
AVGO	Broadcom Inc	Information Technology	Semiconductors & Semiconductor Equipment	799.14B	136.82	09/19/2024	1.24	2.12	170.76	+2.20	-7.78
DLR	Digital Rlty Tr Inc	Real Estate	Specialized REITs	51.96B	46.10	09/13/2024	3.09	4.88	158.09	-0.13	-2.76
▼ THINKING ABOUT: 09/16 - 09/20											
CRZBY	Commerzbank A G F	Financials	Banks	20.68B	8.85	05/02/2024	2.21	0.38	17.22	-1.77	-3.15

Commodities:

- Sold: 1,000 bu. corn still in the field
- Sold: 200 bu. soybeans still in the field

Buy, Sell, Thinking About: w/e 09/20/24

