

INVESTMENT FORUM AGENDA  
WEDNESDAY, AUGUST 28, 2024, **10:30AM**

We will be meeting this Wednesday, at 10:30AM, hybrid, as a “club,” until the beginning of the Fall Term, which begins September 25. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday mornings. If you have not registered for the “club” Summer term sessions, you will not get the the Daily Schedule, which has the Zoom links. If you do not get the Daily Schedule.

Zoom Meeting ID: 899 4646 9432  
Passcode: 001188  
Dial-in: 301-715-8592

Registration for the Fall Term begins August 20 and continues. Be sure to register for both the Forum Fall term, and the Forum Fall club sessions.

Markets.

Another up week, powered by Fed Chairman Powell’s near promise of a rate cut at the next meeting, on September 18. For the week, the DOW was up 1.3%; the S&P was up 1.5%; the NASDAQ was up 1.4%; and the Russell 2000 was up 3.6%. The market swoon since mid-July seems to be in the rear-view mirror, and its hard go wrong.

Topics This Week.

The week that was. Garrett Ruhl will look at new and important economic numbers from the past week, and upcoming economic releases.

Jason Zweig column. Tom Crooker will summarize a column on index funds in Saturday’s WSJ.

Buys, Sells, and Thinking Abouts. Bob Baker will look at your buys and sells for the past week.

## Future Topics

Financial Advisors and Wealth Managers. I am scheduling several of you who use or have shopped for Financial Advisors, to talk about your experiences.

Vivien Szu Tu - September 11.

Al Brueckman - September 18.

Jerry Schragger - October 2

Zach Teich - October 9

Tom Crooker - TBA

Joe Andrikcosky - TBA

I am still looking to hear from more of you, who use such services. Just a five to ten minute talk, with questions and comments. Let me know if you are interested in talking on Zoom.

Mason Student-Managed Investment Fund. On November 20, we will again be joined by Professor Derek Horstmeyer and leaders of the SMIF, to update us on their current stock picks, performance of their fund, and observations on the markets. The SMIF will also give a two session OLLI course on November 6 and November 14.

## Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com). The website has current and past agendas and buy/sell lists and presentations.

Al Smuzynski

Investment Forum Moderator

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# Buy, Sell, Thinking About: w/e 08/23/24

BUY		BUY	
FA	Dodge & Cox Global Bond Fund Cl (DODLX) [+]		Rolls-Royce Holdings PLC ADR (RYCEY)
	iShares High Yield Systematic Bond ETF (HYDB)		United Parcel Service (UPS) [+]
	iShares US Industrials ETF (IYJ) [+]		Freeport-McMoRan Inc (FCX)
FA	Schwab Gov Money Fund - Inv Sh (SNVXX)		American Tower Corp. (AMT)
FA	Schwab Gov Money Fund - Swp Sh (SWGXX) [+]		<b><u>Bonds:</u></b>
	Vanguard US Quality Factor ETF (VFQY) [+]		• HF Sinclair Corporate Note (MkWhl) 5.875%, mat 04/01/26 YTM 5.23%
	Unilever plc ADR (UL) [+]		• Blackstone Private Credit Fund (BX), mat 03/15/27 YTM 5.6092%
FA	Conoco Phillips (COP) [+]		• Sherwin-Williams Co. (SHW), mat 01/15/26 YTM 4.6838%
	Devon Energy Corp. (DVN) [+]		• Western Midstream Partners LP (WES), mat 01/07/26 YTM 4.6747%
	Ares Capital Corp. (ARCC) [+]		
	Blue Owl Capital Corporation (OBDC) [+]		<b><u>Treasury:</u></b>
	Prudential plc ADR (PUK)		• US Treasury 1-yr 4.4897%
	Trinity Capital Inc. (TRIN) [+]		

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SELL		SELL	
FA	Vanguard Total Stock Market ETF (VTI) [-]		
FA	Allspring Spec Mid Cap Val Fnd - Class Inst (WFMIX)		
	Exxon Mobil (XOM) [-]		
	Amgen, Inc. (AMGN) [-]		
	Crown Castle International Corp. (CCI) [C]		
	<b>Options:</b>	THINKING ABOUT	
	• <b>Written Call (covered call strategy):</b>		Starbucks Corp. (SBUX)
	• FCX, strike 50, exp 01/17/2025		Toll Brothers Inc. (TOL)
			Parker-Hannifin Corp. (PH)

# Buy, Sell, Thinking About: w/e 08/23/24

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
▼ BUY: 08/19 - 08/23											
DODLX	Dodge & Cox Global Bond	--	--	--	--	--	--	--	11.26	+0.54	--
HYDB	Ishares High Yield Sys	--	--	649.60M	--	08/01/2024	6.96	3.31	47.59	+0.51	-0.02
IYJ	Ishares Us Industrials	--	--	1.52B	7.32	06/11/2024	0.91	1.16	127.87	+1.00	-0.34
SNVXX		--	--	--	--	--	--	--	--	--	--
SWGXX		--	--	--	--	--	--	--	--	--	--
VFQY	Vanguard Us Quality	--	--	374.52M	--	06/27/2024	1.27	1.80	141.86	+2.00	-0.05
UL	Unilever Plc F	Consumer Staples	Personal Care Products	158.37B	21.14	08/09/2024	2.91	1.85	63.63	+1.73	--
COP	Conocophillips	Energy	Oil, Gas & Consumable Fuels	129.36B	12.19	08/12/2024	3.16	3.52	111.40	+1.30	-17.59
DVN	Devon Energy Corp	Energy	Oil, Gas & Consumable Fuels	27.99B	7.91	09/13/2024	4.52	2.02	44.70	+2.36	-18.86
ARCC	Ares Cap Corp	Financials	Capital Markets	13.19B	7.37	09/13/2024	9.20	1.92	20.88	+0.05	-4.40
OBDC	Blue Owl Cap Corp	Financials	Capital Markets	5.82B	8.18	08/30/2024	11.55	1.75	15.15	+1.15	-10.41
PUK	Prudential Plc F	Financials	Insurance	24.28B	13.99	04/01/2024	2.29	0.41	17.94	+2.76	-31.47
TRIN	Trinity Cap Inc	Financials	Capital Markets	752.53M	8.37	06/28/2024	14.53	2.09	14.38	+0.14	-6.87
RYCEY	Rolls-Royce Hldgs F	Industrials	Aerospace & Defense	55.75B	17.80	12/02/2020	--	--	6.55	+1.71	--
UPS	United Parcel Srvc Cl B	Industrials	Air Freight & Logistics	109.62B	20.88	08/19/2024	5.10	6.52	127.88	+0.89	-25.97
FCX	Freeport-Mcmoran Inc	Materials	Metals & Mining	64.17B	32.75	07/15/2024	1.34	0.60	44.76	+3.14	-18.95
AMT	Amern Tower Corp	Real Estate	Specialized REITs	106.03B	41.17	06/14/2024	2.85	6.48	227.29	+3.13	-3.74
▼ SELL: 08/19 - 08/23											
VTI	Vanguard Total Stock	--	--	1,706.91B	7.64	06/28/2024	1.32	3.66	277.59	+1.27	-0.58
WFMIX	Allspring Special Mid Cap	--	--	--	--	--	--	--	52.57	+1.39	--
XOM	Exxon Mobil Corp	Energy	Oil, Gas & Consumable Fuels	516.79B	13.63	08/15/2024	3.27	3.80	116.31	+1.39	-6.01
AMGN	Amgen Inc.	Health Care	Biotechnology	176.67B	56.75	08/16/2024	2.74	9.00	328.61	+1.32	-5.26
CCI	Crown Castle Inc	Real Estate	Specialized REITs	48.84B	40.00	09/13/2024	5.57	6.26	112.38	+2.64	-5.96
▼ THINKING ABOUT: 08/19 - 08/23											
SBUX	Starbucks Corp	Consumer Discretionary	Hotels Restaurants & Leisure	106.54B	25.97	08/16/2024	2.42	2.28	94.14	+1.72	-12.56
TOL	Toll Brothers Inc	Consumer Discretionary	Household Durables	15.01B	9.71	07/05/2024	0.62	0.92	148.70	+5.27	-0.16
PH	Parker-Hannifin Corp	Industrials	Machinery	76.33B	26.83	08/28/2024	1.10	6.52	595.19	+1.11	--

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- Sherwin-Williams Co. (SHW), mat 01/15/26 YTM 4.6838%
- Western Midstream Partners LP (WES), mat 01/07/26 YTM 4.6747%

## Treasury:

- US Treasury 1-yr 4.4897%

## Options:

- **Written Call (covered call strategy):**
  - FCX, strike 50, exp 01/17/2025

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