

INVESTMENT FORUM AGENDA
WEDNESDAY, AUGUST 14, 2024, **10:30AM**

We will be meeting this Wednesday, August 14 at 10:30AM, Zoom only, as a “club.” We will be meeting hybrid in TA-1 and Zoom, starting August 21, until the beginning of the Fall Term, which begins September 25. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday mornings. If you have not registered for the “club” Summer term sessions, you will not get the the Daily Schedule which has the Zoom links. If you do not get the Daily Schedule,

Zoom Meeting ID: 899 4646 9432

Passcode: 001188

Dial-in: 301-715-8592

Registration for the Fall Term begins August 20 and continues. Be sure to register for both the Forum Fall term, and the Forum Fall club sessions.

Markets.

Did you have your seatbelt fastened last week. Three days of big moves, up and down, ending with not much change for the week. For the week, the DOW was down 0.6%; the S&P was barely down; the NASDAQ was down 0.2%; and the Russell 2000 was down 1.4%. Recession fears and Japanese currency moves (carry trades) moved markets down on Monday, but positive jobs’s numbers eased those fears later in the week.

The Federal Reserve next meets September 17 and 18, and is still widely expected to cut rates by 1/4%, and perhaps three cuts by year-end, in response to the slowing economy.

Topics This Week.

The week that was. Garrett Ruhl will look at new and important economic numbers from the past week, and upcoming economic releases.

Allocations. Vanguard, per this week’s Barron’s, recommends 39-61 stock/ bond allocations for “valuation aware” investors, believing that bonds will outperform stocks over the next ten years. Comments?

Robo Investing Services. This week's Barron's also has an update on the evolving robo investing industry. Fidelity-Go is the top ranked service.

Buys, Sells, and Thinking Abouts. Bob Baker will look at your buys and sells for the past week.

Future Topics

Economics Potpourri. OLLI is looking for presenters for the Winter Term, January 21 to February 14, 2025, to deliver one class sessions. If you have particular knowledge of a sector or investment strategy, please let me know and I will pass your name to the OLLI Program Committee.

Mason Student-Managed Investment Fund. On November 20, we will again be joined by Professor Derek Horstmeyer and leaders of the SMIF, to update us on their current stock picks, performance of their fund, and observations on the markets. The SMIF will also give a two session OLLI course on November 6 and November 14.

Garrett Ruhl's comments. Garrett follows economic news closely and sends out observations on significant economic news by email several times a week. You can contact him, at gairoak@aol.com to be put on his email distribution list.

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Al Smuzynski
Investment Forum Moderator
asmuzynski@verizon.net

Buy, Sell, Thinking About: w/e 08/09/24

BUY	BUY
AT&T, Inc. (T) [+]	Nvidia Corp. (NVDA) [+]
Amazon.com, Inc. (AMZN) [+]	Palantir Technologies Inc (PLTR)
General Motors Company (GM)	Ventas Inc (VTR)
Everest Group Ltd. (EG) [+]	<u>Bonds:</u>
Blue Owl Capital Corporation (OBDC) [+]	<ul style="list-style-type: none"> • Amgen Corp Bond, 11/2/27, 4.4639% YTM
Trinity Capital Inc. (TRIN) [+]	<ul style="list-style-type: none"> • CFG Corp Bond, 07/27/26, 4.7972% YTM
Eli Lilly and Co. (LLY) [+]	<ul style="list-style-type: none"> • RTX Corp Bond, 03/15/27, 4.4874% YTM
Pfizer, Inc. (PFE)	<ul style="list-style-type: none"> • TD Corp Bond, 09/15/27, 4.4771% YTM
Builders Firstsource, Inc. (BLDR) [+]	<ul style="list-style-type: none"> • Ford Motor Credit Bond, 6.25%, 12/20/27, 6.22% YTM
Eaton Corporation plc (ETN)	<u>Options:</u>
Uber Technologies Inc (UBER) [+]	<ul style="list-style-type: none"> • Bought Call: AMZN \$160 SP, exp 12/18/26
Apple, Inc. (AAPL) [+]	
Broadcom, Inc. (AVGO) [+]	

Buy, Sell, Thinking About: w/e 08/09/24

SELL		SELL	
iShares MSCI Japan ETF (EWJ) [C]			
JPMorgan Nasdaq Eqty Prem ETF (JEPQ) [C]			
Kellanova Co (K) [C]			
RTX Corp. (RTX) [-]			
Apple, Inc. (AAPL) [-]			
Microsoft Corp. (MSFT) [-]			
Nvidia Corp. (NVDA) [-]			
Options:			
<ul style="list-style-type: none"> • Written Puts: <ul style="list-style-type: none"> • TTD \$75 SP, exp 01/16/26 • AMZN \$160 SP, exp 12/18/26 • NVDA \$100 SP, exp 12/18/26 • AAPL \$200 SP, exp 12/18/26 • AAPL \$210 SP, exp 12/18/26 		THINKING ABOUT	
			Intercontinental Exchange Inc (ICE)
			Prosperity Bancshares Inc. (PB)
			AbbVie Inc. (ABBV)
			OGE Energy Corp. (OGE)

Buy, Sell, Thinking About: w/e 08/09/24

Symbol	Description	Sector	Industry	Ex-Date	Market Cap	P/E (ttm)	Dividend Yield	Dividend Amount	Last Trade	% Change	% Chg frm 52 Wk High
BUY: 08/05 - 08/19											
T	A T & T Inc	Communication Services	Diversified Telecommunication Services	07/10/2024	139.75B	11.08	5.70	1.11	19.48	+0.46	-2.55
AMZN	Amazon.Com Inc	Consumer Discretionary	Consumer Discretionary Distribution & Retail	--	1,752.13B	38.92	--	--	167.09	+0.69	-16.95
GM	General Motors Co	Consumer Discretionary	Automobiles	09/06/2024	48.87B	4.61	1.11	0.48	43.42	+1.76	-14.02
EG	Everest Group Ltd F	Financials	Insurance	09/16/2024	15.77B	5.33	2.19	8.00	364.50	+0.08	-12.78
OBDC	Blue Owl Cap Corp	Financials	Capital Markets	08/30/2024	5.66B	8.19	12.13	1.75	14.43	-0.55	-14.67
TRIN	Trinity Cap Inc	Financials	Capital Markets	06/28/2024	770.14M	8.33	14.48	2.09	14.43	-0.41	-6.54
LLY	Eli Lilly And Co	Health Care	Pharmaceuticals	08/15/2024	802.89B	95.08	0.58	5.20	892.25	+5.49	-7.64
PFE	Pfizer Inc	Health Care	Pharmaceuticals	07/26/2024	161.78B	--	5.87	1.68	28.60	-0.73	-23.10
BLDR	Builders Firstsource	Industrials	Building Products	--	18.11B	13.41	--	--	155.51	+1.54	-27.57
ETN	Eaton Corp Plc F	Industrials	Electrical Equipment	08/05/2024	116.10B	30.55	1.29	3.76	291.35	+1.45	-15.60
UBER	Uber Technologies Inc	Industrials	Ground Transportation	--	144.00B	71.81	--	--	68.50	-0.68	-16.61
AAPL	Apple Inc	Information Technology	Technology, Hardware, Storage & Peripherals	08/12/2024	3,243.19B	31.95	0.46	1.00	216.42	+1.37	-8.77
AVGO	Broadcom Inc	Information Technology	Semiconductors & Semiconductor Equipment	06/24/2024	678.40B	59.91	1.42	2.10	148.25	+1.73	-19.93
NVDA	Nvidia Corp	Information Technology	Semiconductors & Semiconductor Equipment	06/11/2024	2,579.67B	57.77	0.04	0.04	104.77	-0.21	-25.57
PLTR	Palantir Technologies In	Information Technology	Software	--	65.57B	155.34	--	--	29.99	+2.49	-1.22
VTR	Ventas Inc	Real Estate	Health Care REITs	07/01/2024	24.53B	--	3.03	1.80	59.37	+0.64	-0.22
SELL: 08/05 - 08/09											
EWJ	Ishares Msci Japan Etf	--	--	06/11/2024	14.89B	5.12	2.11	1.38	65.37	-0.24	-9.28
JEPQ	J P Morgan Nasdaq Eq	--	--	08/01/2024	14.79B	--	9.70	4.98	51.36	+0.61	-8.58
K	Kellanova	Consumer Staples	Food Products	09/03/2024	25.63B	29.09	3.04	2.28	74.88	+0.71	-0.69
RTX	Rtx Corp	Industrials	Aerospace & Defense	08/16/2024	154.26B	68.83	2.17	2.52	116.13	+0.91	-1.83
AAPL	Apple Inc	Information Technology	Technology, Hardware, Storage & Peripherals	08/12/2024	3,243.19B	31.95	0.46	1.00	216.42	+1.37	-8.77
MSFT	Microsoft Corp	Information Technology	Software	08/15/2024	3,017.96B	33.77	0.74	3.00	406.70	+0.83	-13.16
NVDA	Nvidia Corp	Information Technology	Semiconductors & Semiconductor Equipment	06/11/2024	2,579.67B	57.77	0.04	0.04	104.77	-0.21	-25.57
THINKING ABOUT: 08/05 - 08/09											
ICE	Intercontinental Exc	Financials	Capital Markets	09/16/2024	88.46B	37.39	1.17	1.80	154.00	+0.21	-0.25
PB	Prosperity Bancshare	Financials	Banks	09/13/2024	6.66B	15.27	3.21	2.24	69.87	-0.38	-5.64
ABBV	Abbvie Inc	Health Care	Biotechnology	07/15/2024	335.48B	62.71	3.28	6.20	189.10	-0.25	-2.48
OGE	O G E Energy Cp Hldg	Utilities	Electric Utilities	07/08/2024	7.90B	19.30	4.25	1.67	39.32	+0.41	-2.58

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- TD Corp Bond, 09/15/27, 4.4771% YTM
- Ford Motor Credit Bond, 6.25%, 12/20/27, 6.22% YTM
- Ares Capital Bond, 5.95%, 07/15/29, 5.78% YTM (Make Whole)

Options:

- **Bought Call:**
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- **Written Puts:**
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