

INVESTMENT FORUM AGENDA
WEDNESDAY, JULY 17, 2024, 11:50AM

We are meeting “hybrid,” in person in Tallwood, TA-1 and by Zoom, at 11:50AM, for the OLLI Summer Term. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday mornings. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person.

Markets.

Another up week, with the S&P and NASDAQ hitting new all-time highs. (Same comment as last week.) The laggard DOW is very near its all-time high. For the week, the DOW was up 1.6% (up 6.1% YTD); the S&P was up 0.9% (up 17.7% YTD); the NASDAQ was up 0.3% (up 22.6% YTD); and the Russell 2000 was up 6.0% (up 6.8% YTD.) The big news was a slightly softer jobs’ market and cooler inflation numbers, increasing the likelihood of a Fed rate cut in July or September. This news was especially welcomed by the wider market and spurred the big jump in the Russell 2000.

Since October 27, 2023, the DOW is up 23.4%; the S&P is up 36.4%; the NASDAQ is up 45.6% and the Russell 2000 is up 31.4%. What a ride!

Topics This Week.

The week that was. Garrett Ruhl will look at new and important economic numbers from the past week, and upcoming economic releases.

Impact of Fees. Sylvia Auton will discuss the impact of fees on returns over time.

Buys, Sells, and Thinking Abouts. Bob Baker is back and will look at your buys and sells for the past two weeks.

Future Topics

Real estate markets. With commercial real estate, especially offices struggling, their impact on markets (and not just real estate markets) from future defaults is of concern. Tom Kaufman will comment on their impact, date TBA

My Investor Journey. This is something we have done periodically over the past ten years. Members give ten minute presentations of their evolution as an investor. When they started. How they evolved. Current objectives. Picking advisors. Portfolio allocations. Lessons learned. I will kick it off in a few weeks. If you have already done this, but it was years ago, please consider doing it again with updates.

Mason Student-Managed Investment Fund. On November 20, we will again be joined by Professor Derek Horstmeyer and leaders of the SMIF, to update us on their current stock picks, performance of their fund, and observations on the markets. The SMIF is part of the GMU endowment, and managed by business school students.

Garrett Ruhl's comments. Garrett follows economic news closely and sends out observations on significant economic news by email several times a week. You can contact him, at gairoak@aol.com to be put on his email distribution list.

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Al Smuzynski
Investment Forum Moderator

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Buy, Sell, Thinking About: w/e 07/12/24

BUY		SELL	
	Verizon Communications, Inc. (VZ) [+]		Global X Cybersecurity ETF (BUG) [C]
	Walmart, Inc. (WMT)	THINKING ABOUT	
	Energy Transfer LP (ET)		iShares Select Dividend ETF (DVY)
	Citigroup, Inc. (C)		WisdomTree Japan Hedged Equity Fund (DXJ)
	Ensign Group, Inc. (ENSG)		Fidelity High Dividend ETF (FDVV)
	Lemaitre Vascular, Inc. (LMAT)		Schwab U.S. Dividend Equity ETF (SCHD)
	Pfizer, Inc. (PFE) [+]		Schwab Short-Term U.S. Treas ETF (SCHO)
	United Parcel Service (UPS) [+]		SPDR S&P Dividend ETF (SDY)
	Monolithic Power System, Inc. (MPWR)		T. Rowe Price Dividend Growth ETF (TDVG)
	Nvidia Corp. (NVDA) [+]		Vanguard Dividend Appreciation ETF (VIG)
	First Industrial Realty Trust, Inc. (FR)		Vanguard High Dividend Yield Indx ETF (VYM)
	Gaming & Leisure Properties, Inc. (GLPI) [+]		State Street Corp. (STT)
			American Electric Power Co. (AEP)
			Essential Utilities, Inc. (WTRG)

Buy, Sell, Thinking About: w/e 07/12/24

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
▼ BUY: 07/08 - 07/12											
VZ	Verizon Communicatn	Communication Services	Diversified Telecommunication Services	174.39B	15.38	07/10/2024	6.42	2.66	41.44	+0.31	-4.57
WMT	Walmart Inc	Consumer Staples	Consumer Staples Distribution & Retail	556.94B	30.22	08/16/2024	1.20	0.83	69.23	-0.80	-1.73
ET	Energy Transfer L P Lp	Energy	Oil, Gas & Consumable Fuels	54.76B	14.85	05/10/2024	7.81	1.27	16.27	-0.37	-1.27
C	Citigroup Inc	Financials	Banks	123.09B	19.61	05/03/2024	3.29	2.12	64.50	-1.81	-3.72
ENSG	Ensign Group Inc	Health Care	Health Care Providers & Services	7.58B	34.36	06/28/2024	0.18	0.24	134.83	+0.92	-0.71
LMAT	Lemaitre Vascular	Health Care	Health Care Equipment & Supplies	1.93B	55.26	05/15/2024	0.74	0.64	86.05	+1.20	-0.10
PFE	Pfizer Inc	Health Care	Pharmaceuticals	163.88B	--	07/26/2024	5.80	1.68	28.95	+0.91	-23.41
UPS	United Parcel Srvc Cl B	Industrials	Air Freight & Logistics	121.79B	19.63	05/10/2024	4.57	6.52	142.79	+2.97	-26.01
MPWR	Monolithic Power Sys	Information Technology	Semiconductors & Semiconductor Equipment	41.65B	102.60	06/28/2024	0.58	5.00	861.45	+2.97	-1.73
NVDA	Nvidia Corp	Information Technology	Semiconductors & Semiconductor Equipment	3,176.12B	78.80	06/11/2024	0.03	0.04	129.90	+1.44	-7.72
FR	First Industrial Rlt	Real Estate	Industrial REITs	6.71B	22.50	06/28/2024	2.92	1.48	50.72	+0.26	-8.03
GLPI	Gaming & Leisure Ppt	Real Estate	Specialized REITs	13.07B	16.64	06/07/2024	6.32	3.04	48.10	+2.86	-3.92
▼ SELL: 07/08 - 07/12											
BUG	Global X Cybersecurity	--	--	803.86M	--	12/28/2023	0.10	0.03	29.95	+1.49	-5.76
▼ THINKING ABOUT: 07/08 - 07/12											
DVY	Ishares Select Dividend	--	--	18.76B	20.87	06/11/2024	3.68	4.58	124.39	+0.77	-1.27
DXJ	Wsdmtr Jpn Hdg Eqty	--	--	5.32B	--	06/25/2024	2.12	2.44	115.02	-0.27	-2.36
FDVV	Fidelity High Dividend	--	--	3.05B	--	06/21/2024	2.95	1.42	48.19	+0.52	-0.60
SCHD	Schwab Us Dividend	--	--	56.24B	--	06/26/2024	3.55	2.83	79.64	+1.04	-1.46
SCHO	Sch St Us Trsr Etf	--	--	10.65B	--	07/01/2024	4.20	2.03	48.29	+0.15	-0.74
SDY	Spdr S&P Dividend Etf	--	--	20.13B	--	06/21/2024	2.56	3.34	130.31	+0.87	-1.65
TDVG	T Rowe Price Dividend	--	--	637.99M	--	06/26/2024	1.12	0.44	39.31	+0.50	-0.56
VIG	Vanguard Dividend	--	--	80.90B	--	06/28/2024	1.79	3.35	187.16	+0.75	-0.54
VYM	Vanguard High Div Yield	--	--	55.20B	--	06/21/2024	2.93	3.56	121.48	+0.45	-0.56
STT	State Street Corp	Financials	Capital Markets	23.67B	13.93	07/01/2024	3.51	2.76	78.56	+2.72	-1.68
AEP	Amer Electric Pwr Co	Utilities	Electric Utilities	47.95B	16.43	05/09/2024	3.87	3.52	90.88	+0.13	-2.74
WTRG	Essential Utils Inc	Utilities	Water Utilities	11.06B	17.82	05/09/2024	3.01	1.23	40.82	+1.08	-5.64

Buy, Sell, Thinking About: w/e 07/12/24

