

INVESTMENT FORUM AGENDA
WEDNESDAY, JULY 10, 2024, 11:50AM

We are meeting “hybrid,” in person in Tallwood, TA-1 and by Zoom, at 11:50AM, for the OLLI Summer Term. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday mornings. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person.

Markets.

Another up week, with the S&P and NASDAQ hitting new all-time highs on Friday. For the week, the DOW was up 0.7% (up 4.5% YTD); the S&P was up 2.0% (up 16.7% YTD); the NASDAQ was up 3.5% (up 22.3% YTD); and the Russell 2000 was down 1.0%. Jobs numbers on Friday were slightly weaker than expected, and the jobless rate ticked up to 4.1%, but optimism increased that the Fed may cut rates in September.

Topics This Week.

The week that was. Garrett Ruhl will look at new and important economic numbers from the past week, and upcoming economic releases.

Shopping for an international ETF. I will look for an ETF of Japanese stocks using the website etfdb.com, seeking good performance and how to play currency changes in the dollar and the yen.

Buys, Sells, and Thinking Abouts. Bob Baker collected your buys and sells, but he will not be at the Forum this week. We will look at the interesting trades.

Future Topics

Real estate markets. With commercial real estate, especially offices struggling, their impact on markets (and not just real estate markets) from future defaults is of concern. Tom Kaufman will comment on their impact, date TBA

My Investor Journey. This is something we have done periodically over the past ten years. Members give ten minute presentations of their evolution as an investor. When they started. How they evolved. Current objectives. Picking advisors. Portfolion allocations. Lessons learned. I will kick it off in a few weeks. If you have already done this, but it was years ago, please consider doing it again with updates.

Mason Student-Managed Investment Fund. On November 20, we will again be joined by Professor Derek Horstmeyer and leaders of the SMIF, to update us on their current stock picks, performance of their fund, and observations on the markets. The SMIF is part of the GMU endowment, and managed by business school students.

Garrett Ruhl's comments. Garrett follows economic news closely and sends out observations on significant economic news by email several times a week. You can contact him, at gairoak@aol.com to be put on his email distribution list.

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Al Smuzynski
Investment Forum Moderator
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Buy, Sell, Thinking About: w/e 07/05/24

BUY		BUY	
Alpha Architect Freedom 100 EM ETF (FRDM)			Barrick Gold Corp. (GOLD)
Janus Henderson AAA CLO ETF (JAAA) [+]			VICI Properties, Inc. (VICI) [+]
Schwab U.S. Lrge-Cap Growth ETF (SCHG) [+]			
Invesco Variable Rate Preferred ETF (VRP)			
Arthur J. Gallagher & Co. (AJG)		SELL	
BOK Financial Corp. (BOKF)			Plug Power Inc. (PLUG) [C]
German American Bancorp Inc. (GABC)			Lumentum Holdings Inc. (LITE) [C]
Pfizer, Inc. (PFE)			Bank United Bond; 4.875%, 11/17/2025 mat.
L3Harris Technologies, Inc. (LHX)		THINKING ABOUT	
Rollins, Inc. (ROL)			iShares Pref'd & Income Securities ETF (PFF)
Symbotic Inc. (SYM)			McDonald's Corp. (MCD)
United Parcel Service (UPS)			
HP Inc. (HPQ)			

Buy, Sell, Thinking About: w/e 07/05/24

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
▼ BUY: 07/01 - 07/05											
FRDM	Freedom 100 Emerging	--	--	828.31M	--	06/27/2024	2.57	0.93	36.25	+0.83	-0.30
JAAA	Janus Henderson Aaa Clo	--	--	1.60B	--	07/01/2024	6.44	3.26	50.66	+0.04	-1.40
SCHG	Schwab U.S. Lg-Cap Growth	--	--	31.82B	--	06/26/2024	0.40	0.42	104.38	+1.11	-0.05
VRP	Invsc Variable Rate	--	--	1.74B	--	06/24/2024	6.15	1.48	24.05	+0.04	-0.12
AJG	Arthur J Gallagher&C	Financials	Insurance	57.83B	52.94	06/07/2024	0.90	2.40	266.27	+0.78	-0.05
BOKF	B O K Finl Co	Financials	Banks	5.70B	13.38	05/14/2024	2.49	2.20	88.28	-2.38	-8.43
GABC	German American Banc	Financials	Banks	1.01B	12.33	05/09/2024	3.18	1.08	33.96	-1.59	-4.77
PFE	Pfizer Inc	Health Care	Pharmaceuticals	156.97B	--	07/26/2024	6.00	1.68	28.02	+1.26	-25.87
LHX	L3harris Technologies In	Industrials	Aerospace & Defense	42.60B	36.30	06/04/2024	2.07	4.64	224.07	-0.23	-1.78
ROL	Rollins Inc	Industrials	Commercial Services & Supplies	24.41B	54.57	05/09/2024	1.19	0.60	50.56	+0.22	--
SYM	Symbotic Inc	Industrials	Machinery	3.66B	--	--	--	--	35.84	+1.33	-44.12
UPS	United Parcel Srvc Cl B	Industrials	Air Freight & Logistics	115.97B	19.53	05/10/2024	4.78	6.52	136.31	+0.59	-29.37
HPQ	Hp Inc.	Information Technology	Technology, Hardware, Storage & Peripherals	34.10B	11.75	09/11/2024	3.18	1.10	34.63	-0.63	-12.37
GOLD	Barrick Gold Corp F	Materials	Metals & Mining	30.63B	20.22	05/31/2024	2.28	0.40	17.51	+0.81	-7.60
VICI	Vici Properties Inc	Real Estate	Specialized REITs	28.95B	11.03	06/18/2024	5.97	1.66	27.79	--	-16.80
▼ SELL: 07/01 - 07/05											
PLUG	Plug Power Inc	Industrials	Electrical Equipment	1.83B	--	--	--	--	2.60	+4.86	-80.65
LITE	Lumentum Holdings Inc	Information Technology	Communications Equipment	3.74B	--	--	--	--	55.00	+2.05	-9.82
▼ THINKING ABOUT: 07/01 - 07/05											
PFF	Ishares Preferred Income	--	--	14.29B	11.17	07/01/2024	6.31	2.00	31.68	-0.06	-3.00
MCD	Mcdonalds Corp	Consumer Discretionary	Hotels Restaurants & Leisure	180.17B	21.04	06/03/2024	2.66	6.68	250.80	+0.44	-17.06

SELL: Bank United Bond; 4.875%, 11/17/2025 maturity.
 (Realized 5% price gain; reinvested in higher yield JAAA ETF.)

Buy, Sell, Thinking About: w/e 07/05/24

