

INVESTMENT FORUM AGENDA
WEDNESDAY, JULY 3, 2024, 11:50AM

We are meeting “hybrid,” in person in Tallwood, TA-1 and by Zoom, at 11:50AM, for the OLLI Summer Term. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday mornings. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person.

Markets.

Markets moved little for the week. The DOW and S&P were both down 0.1%; the NASDAQ was up 0.2%; and the Russell 2000 was up 1.3%. Tame inflation numbers on Friday did not move markets.

Topics this week.

Introductions.

New members to the Forum are again invited to briefly introduce yourselves.

The week that was. Garrett Ruhl will look at new and important economic numbers from the past week, and upcoming economic releases.

Shopping for an international ETF. Think that a nation has strong economic prospects and you want exposure to their stocks? I will look use the website ETF.db, to easily identify ETFs that own stocks in that nation.

Buys, Sells, and Thinking Abouts. Bob Baker will go over the buys and sells from the last week.

Future Topics

Real estate markets. With commercial real estate, especially offices struggling, their impact on markets (and not just real estate markets) from future defaults is of concern. Tom Kaufman will comment on their impact, date TBA

My Investor Journey. This is something we have done periodically over the past ten years. Members give ten minute presentations of their evolution as an investor. When they started. How they evolved. Current objectives. Picking advisors. Portfolio allocations. Lessons learned. I will kick it off in a few weeks. If you have already done this, but it was years ago, please consider doing it again with updates.

Mason Student-Managed Investment Fund. On November 20, we will again be joined by Professor Derek Horstmeyer and leaders of the SMIF, to update us on their current stock picks, performance of their fund, and observations on the markets. The SMIF is part of the GMU endowment, and managed by business school students - perhaps Investment Forum members in 2065?

Garrett Ruhl's comments. Garrett follows economic news closely and sends out observations on significant economic news by email several times a week. You can contact him, at gairoak@aol.com to be put on his email distribution list.

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Investment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Al Smuzynski
Investment Forum Moderator
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Buy, Sell, Thinking About: w/e 06/28/24

BUY		BUY	
iShares MSCI Japan ETF (EWJ)			VICI Properties, Inc. (VICI) [+]
IAC Inc. (IAC) [+]			Hanover Insurance Group (THG) Bond, 04/15/26 maturity, YTM 6.6277%, BBB rating
CVR Energy Inc. (CVI) [+]			
Brown & Brown, Inc. (BRO)			
Cintas Corp. (CTAS)		SELL	
Quanta Services, Inc. (PWR)			Vanguard Total Int'l Stock Index (VXUS) [-]
Republic Services, Inc. (RSG)			Magna International (MGA) [C]
Waste Management, Inc. (WM)			Nike, Inc. (NKE) [C]
Applavin Corp. (APP) [+]			Houlihan Lokey Inc. (HLI) [-]
CrowdStrike Holdings, Inc. (CRWD)	FA		Danaher Corporation (DHR) [-]
Nvidia Corp. (NVDA)	FA		Cisco Systems, Inc. (CSCO) [-]
EPR Properties (EPR) [+]			
Getty Realty Corp. (GTY) [+]			

Buy, Sell, Thinking About: w/e 06/28/24

SELL	THINKING ABOUT
	Arthur J. Gallagher & Co. (AJG)
	BOK Financial Corp. (BOKF)
	L3Harris Technologies, Inc. (LHX)
	Rollins, Inc. (ROL)
	HP Inc. (HPQ)

Buy, Sell, Thinking About: w/e 06/28/24

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
▼ BUY: 06/24 - 06/28											
EWJ	Ishares Msci Japan Etf	--	--	15.73B	5.37	06/11/2024	2.02	1.38	68.24	+0.87	-5.30
IAC	Iac Inc	Communication Services	Interactive Media & Services	4.03B	--	11/10/2015	--	--	47.24	+0.21	-32.37
CVI	Cvr Energy Inc	Energy	Oil, Gas & Consumable Fuels	2.69B	4.10	05/10/2024	16.81	4.50	26.77	+0.45	-31.99
BRO	Brown & Brown Inc	Financials	Insurance	25.50B	27.94	05/03/2024	0.58	0.52	89.41	-0.83	-4.63
CTAS	Cintas Corp	Industrials	Commercial Services & Supplies	71.05B	48.83	05/14/2024	0.77	5.40	702.72	-1.60	-2.40
PWR	Quanta Services Inc	Industrials	Construction & Engineering	37.20B	51.79	07/01/2024	0.14	0.36	254.09	-4.86	-11.43
RSG	Republic Services	Industrials	Commercial Services & Supplies	61.20B	34.05	07/02/2024	1.10	2.14	195.22	-0.25	-0.78
WM	Waste Management Inc	Industrials	Commercial Services & Supplies	85.61B	34.81	06/07/2024	1.40	3.00	214.28	+0.32	-0.12
APP	Applovin Corp	Information Technology	Software	27.38B	48.33	--	--	--	83.22	+0.12	-5.97
CRWD	CrowdStrike Hldgs Inc	Information Technology	Software	92.57B	707.97	--	--	--	382.99	-1.06	-2.95
NVDA	Nvidia Corp	Information Technology	Semiconductors & Semiconductor Equipment	3,106.32B	73.83	06/11/2024	0.03	0.04	123.75	-0.36	-12.08
EPR	Epr Properties	Real Estate	Specialized REITs	3.18B	20.29	06/28/2024	8.20	3.42	41.70	+1.32	-15.07
VICI	Vici Properties Inc	Real Estate	Specialized REITs	29.88B	11.12	06/18/2024	5.80	1.66	28.60	+0.74	-14.37
▼ SELL: 06/24 - 06/28											
VXUS	Vanguard Total Interntl	--	--	72.03B	--	06/21/2024	3.07	1.85	60.28	+0.08	-3.32
MGA	Magna Intl Inc F	Consumer Discretionary	Automobile Components	12.04B	11.79	05/16/2024	4.53	1.90	41.90	+0.84	-35.81
NKE	Nike Inc Cl B	Consumer Discretionary	Textiles, Apparel, & Luxury Goods	141.97B	27.70	06/03/2024	1.97	1.48	75.14	-19.98	-39.10
HLI	Houlihan Lokey Inc Cl A	Financials	Capital Markets	9.25B	32.00	06/03/2024	1.69	2.28	134.86	+0.75	-2.22
DHR	Danaher Corp	Health Care	Life Sciences Tools & Services	185.06B	46.51	06/28/2024	0.43	1.08	249.85	-0.65	-7.33
CSCO	Cisco Systems Inc	Information Technology	Communications Equipment	188.79B	15.82	07/05/2024	3.36	1.60	47.59	+0.13	-18.22
▼ THINKING ABOUT: 06/24 - 06/28											
AJG	Arthur J Gallagher&C	Financials	Insurance	56.66B	51.22	06/07/2024	0.93	2.40	259.31	-0.32	-2.66
BOKF	B O K Finl Co	Financials	Banks	5.91B	12.90	05/14/2024	2.40	2.20	91.65	+2.41	-4.94
LHX	L3harris Technologies In	Industrials	Aerospace & Defense	42.60B	36.28	06/04/2024	2.07	4.64	224.58	+0.63	-1.56
ROL	Rollins Inc	Industrials	Commercial Services & Supplies	23.63B	54.89	05/09/2024	1.23	0.60	48.75	-1.13	-2.68
HPQ	Hp Inc.	Information Technology	Technology, Hardware, Storage & Peripherals	34.27B	11.85	09/11/2024	3.14	1.10	35.02	+0.89	-11.39
GTY	Getty Realty Corp	Real Estate	Retail REITs	1.44B	22.46	06/27/2024	6.73	1.80	26.74	+1.33	-22.54

- BUY: Hanover Insurance Group (THG) Bond, 04/25/26 maturity, YTM 6.6277%, BBB rating

Buy, Sell, Thinking About: w/e 06/28/24

