

INVESTMENT FORUM AGENDA
WEDNESDAY, APRIL 10, 2024, 11:50AM

We are meeting “hybrid,” in person in Tallwood TA-1 and by Zoom, at 11:50AM, for the OLLI Spring Term. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday mornings. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

Markets.

After my bullish comments last week, the market tanked. Oh well . . . For the week, the DOW was down 2.3% (up 3.2% YTD;) the S&P lost 1.0% (up 9.1% YTD;) the NASDAQ lost 0.8% (up 8.2% YTD;) and the Russell 2000 lost 2.9%. Increasing doubts that the Fed will lower rates three times in 2024 seemed to weigh on markets. Strong jobs’ creation numbers on Friday bolstered markets, and the unemployment rate dropped from 3.9% to 3.8%, but this will further make the Fed’s inflation fighting efforts more difficult.

Topics this week.

The week that was. Garrett Ruhl will look at new and important numbers, as we look ahead to a favorable economy.

Moving higher. Comments are welcome on oil prices, gold, commodities, and crypto, all of which are moving higher.

Buys, Sells, and Thinking Abouts. Bob Baker will go over the buys and sells, from the last week.

Future Topics

DOW 40,000 Sheet Cake. For many years, the Forum celebrated new, 1,000 point gains in the Dow Jones Averages, with a sheet cake, provided by long-time member Ed Swoboda. This tradition worked with in-person sessions, but faded with Covid and Zoom sessions. We will bring it back, date to be determined, with a sheet cake or cup cakes, in TA-1. (If the DOW does not close above 40,000 by then, we will celebrate DOW 39,000.

Economic Forecasts. While we have regular informed discussions of the markets from our members, we will have John Min, an economist who teaches at Nova, speak to us on where the economy is heading on May 29. Dr. Min has a Doctorate in Economics from Mason.

Other

Garrett Ruhl's comments. Garrett follows economic news closely and sends out observations on significant economic news by email several times a week. You can contact him, at gairoak@aol.com to be put on his email distribution list.

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Al Smuzynski
Investment Forum Moderator
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Buy, Sell, Thinking About: w/e 04/05/24

BUY		BUY	
	Fidelity Wise Origin Bitcoin Fund (FBTC)		Nucor Corp. (NUE) [+]
	Global X Uranium ETF (URA)		Agree Realty Corp. (ADC) [+]
	Vanguard Small Cap Value ETF (VBR) [+]		EPR Properties (EPR)
FA	Vanguard ST Infl Prt Sec Indx Fd ETF (VTIP) [+]		Albermarle Corp Bond, 3yr maturity, 5.1655% YTM
	AT&T, Inc. (T) [+]	SELL	
	Verizon Communications Inc. (VZ) [+]		iShares 10-20 Year Treasury Bond ETF (TLH) [C]
	The Hershey Company (HSY) [+]		Suncor Energy, Inc. (SU) [C]
FA	Canadian Natural Resources Ltd. (CNQ)	FA	Advanced Micro Devices, Inc. (AMD) [-]
	Oaktree Specialty Lending Corp. (OCSL) [+]	FA	Tokyo Electron ADR (TOELY) [-]
	Pfizer, Inc. (PFE) [+] [X2]		WisdomTree WTI Crude Oil 3x Daily Levrgd ETC (3OIL) [C]
FA	UnitedHealth Group, Inc. (UNH) [+]	THINKING ABOUT	
	GE Vernova Inc. (GEV)		Crinetics Pharmaceuticals Inc. (CRNX)
FA	Raytheon Technologies Corp (RTX) [+]		Thermo Fisher Scientific Inc. (TMO)
	Accenture plc (ACN)		Roper Technologies Inc. (ROP)

Buy, Sell, Thinking About: w/e 04/05/24

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
▼ BUY: 04/01-04-/05											
FBTC	Fidelity Wise Origin	--	--	9.96B	--	--	--	--	58.94	-1.65	-8.51
URA	Global X Uranium Etf	--	--	3.18B	--	12/28/2023	5.50	1.68	30.54	+1.09	-6.32
VBR	Vanguard Small Cap Value	--	--	54.20B	13.96	03/21/2024	2.06	3.86	187.63	+0.54	-2.50
VTIP	Vanguard Shrt Inf Prot	--	--	11.47B	--	04/01/2024	2.84	1.36	47.88	-0.10	-0.60
T	A T & T Inc	Communication Services	Diversified Telecommunication Services	125.96B	8.95	04/09/2024	6.37	1.11	17.43	-0.85	-12.81
VZ	Verizon Communicatn	Communication Services	Diversified Telecommunication Services	180.36B	15.58	04/09/2024	6.32	2.66	42.12	-0.78	-2.99
HSY	Hershey Co	Consumer Staples	Food Products	39.56B	21.51	02/16/2024	2.82	5.48	194.00	-1.13	-29.93
CNQ	Canadian Natural Res F	Energy	Oil, Gas & Consumable Fuels	87.01B	14.38	03/14/2024	3.81	3.10	81.37	+1.35	--
OCSL	Oaktree Specialty Lendin	Financials	Capital Markets	1.54B	12.92	03/14/2024	11.64	2.27	19.50	+0.67	-9.89
PFE	Pfizer Inc	Health Care	Pharmaceuticals	154.13B	73.57	01/25/2024	6.29	1.68	26.69	+0.04	-36.59
UNH	Unitedhealth Grp Inc	Health Care	Health Care Providers & Services	420.16B	19.27	03/08/2024	1.65	7.52	455.44	+0.08	-17.89
GEV	Ge Vernova Inc	Industrials	Electrical Equipment	37.37B	--	--	--	--	122.50	-2.67	-19.66
RTX	Rtx Corp	Industrials	Aerospace & Defense	134.98B	43.74	02/22/2024	2.32	2.36	101.68	+2.40	-3.08
ACN	Accenture Plc F	Information Technology	IT Services	209.37B	30.12	04/10/2024	1.54	5.16	333.99	+0.77	-13.81
NUE	Nucor Corp	Materials	Metals & Mining	48.23B	11.12	03/27/2024	1.08	2.16	200.89	+0.94	-0.99
ADC	Agree Realty Corp	Real Estate	Retail REITs	5.62B	33.12	03/27/2024	5.25	2.96	56.41	-0.36	-18.55
EPR	Epr Properties	Real Estate	Specialized REITs	3.13B	20.65	03/27/2024	8.26	3.42	41.42	--	-15.64
▼ SELL: 04/01 - 04/05											
TLH	Ishares Brclys 10-20 Yr Treas	--	--	7.83B	--	04/01/2024	4.12	4.20	102.05	-1.05	-11.77
SU	Suncor Energy Inc F	Energy	Oil, Gas & Consumable Fuels	50.18B	8.23	03/01/2024	4.13	1.61	39.00	+1.11	-0.05
AMD	Advanced Micro Device In	Information Technology	Semiconductors & Semiconductor Equip	292.15B	341.64	04/27/1995	--	--	170.55	+2.77	-24.97
TOELY	Tokyo Electron Ltd F	Information Technology	Semiconductors & Semiconductor Equip	113.84B	51.76	--	0.41	0.51	124.42	-1.35	-7.83
▼ THINKING ABOUT: 04/01 - 04/05											
CRNX	Crinetics Pharmaceutical	Health Care	Biotechnology	3.70B	--	--	--	--	46.52	+1.89	-6.17
TMO	Thermo Fisher Scntfc	Health Care	Life Sciences Tools & Services	220.96B	37.28	03/14/2024	0.27	1.56	576.50	+1.55	-4.52
ROP	Roper Technologies	Information Technology	Software	58.11B	42.75	04/04/2024	0.55	3.00	543.01	+1.07	-3.89

Additional BUY:

- Albermarle Corp Bond 3-yr duration, 5.1655% YTM

Additional SELL:

- WisdomTree WTI Crude Oil 3x Daily Leveraged ETC (3OIL)

Buy, Sell, Thinking About: w/e 04/05/24

