

INVESTMENT FORUM AGENDA  
WEDNESDAY, MARCH 27, 2024, 11:50AM

Welcome to the Investment Forum! We have over over 100 signed up in person or Zoom, including 8 who are new to the Forum and/or new to OLLI. If you are new or newish and have not previously introduced yourselves, please consider doing so. Your name, what you did, how long you have been an OLLI member, how long you have been an investor, and why you joined us. (All participation is voluntary.)

We are meeting “hybrid,” in person in Tallwood TA-1 and by Zoom, at 11:50AM, for the OLLI Spring Term. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday mornings. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

Markets.

Another week, and new all-time highs in most averages. For the week, the DOW was up 2.0%; the S&P was up 2.3%; the NASDAQ was up 2.9%; and the Russell 2000 was up 1.6%. Drivers were the Fed’s decision to hold rates, but projecting three 1/4% decreases by year end, and continued positive economic news. While tech and AI and Nvidia continue to get headlines, the S&P is also performing well, suggesting that the good news goes is across the sectors. And for the risk averse, money markets and fixed income continue to provide good yields

Topics this week.

Introductions.

As we do the first Forum session of each OLLI term, we will introduce Forum leaders and their roles, and some of our ground rules.

The week that was. Garrett Ruhl will look at new and important numbers, as we look ahead to a favorable economy.

Buys, Sells, and Thinking Abouts. Bob Baker will go over the buys and sells, from the last week.

### Future Topics

Bitcoin. I am looking for members who own crypto (Bitcoin or others) and are willing to talk about them and the new Bitcoin ETFs.

DOW 40,000 Sheet Cake. For many years, the Forum celebrated new, 1,000 point gains in the Dow Jones Averages, with a sheet cake, provided by long-time member Ed Swoboda. This tradition worked with in-person sessions, but faded with Covid and Zoom sessions. We will bring it back, on April 10, with a sheet cake or cup cakes, in TA-1. Plan to attend in person that day (we will still be hybrid, on Zoom) to enjoy a sugar high that day and meet and greet fellow Forum members, who you may not have seen in-person for years. (If the DOW does not close above 40,000 by then, we will celebrate DOW 39,000.)

### Other

Garrett Ruhl's comments. Garrett follows economic news closely and sends out observations on significant economic news by email several times a week. You can contact him, at [gairoak@aol.com](mailto:gairoak@aol.com) to be put on his email distribution list.

### Investment Forum Website.

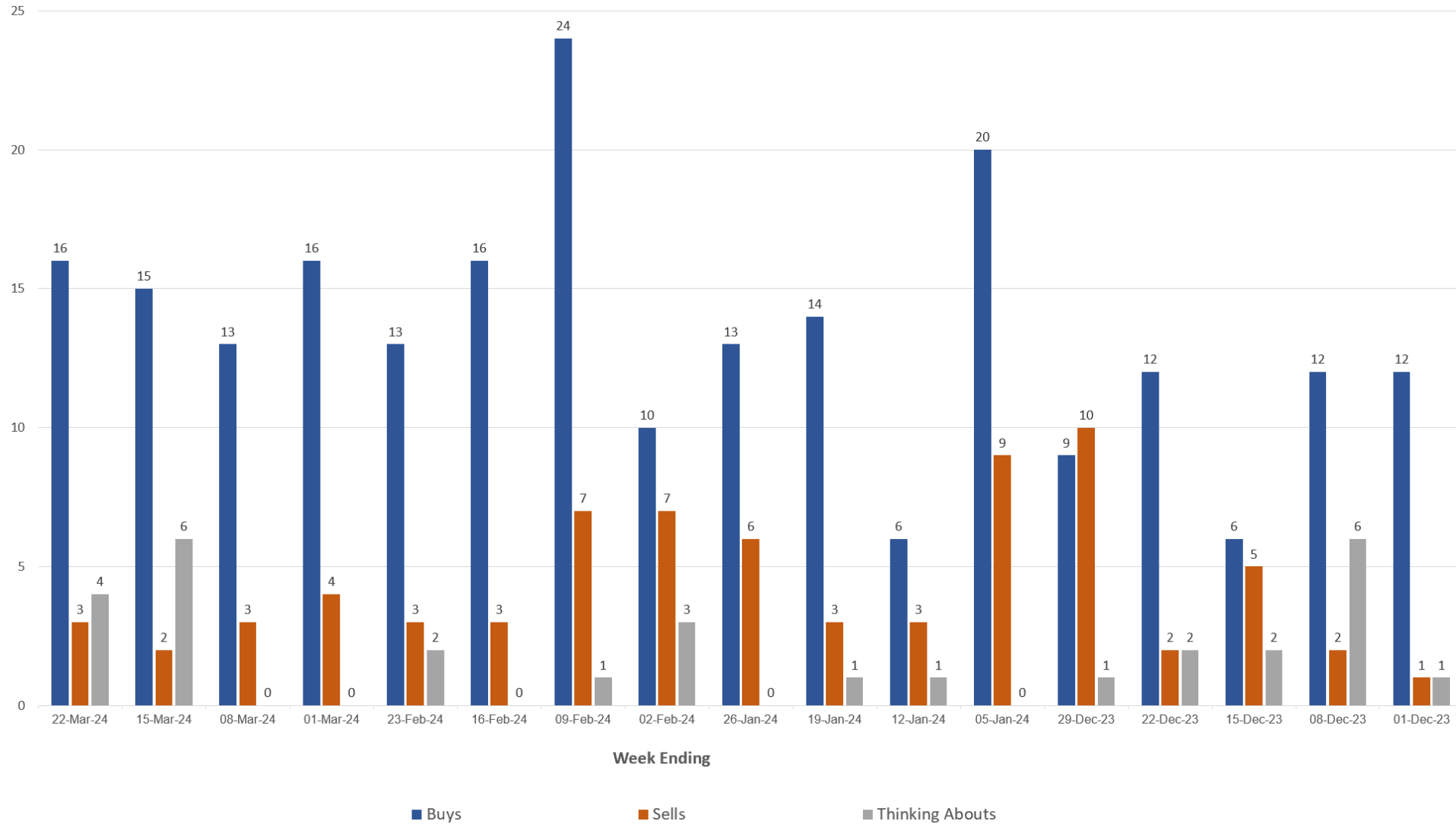
The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com) The website has current and past agendas and buy/sell lists and presentations.

Al Smuzynski  
Investment Forum Moderator  
[asmuzynski@verizon.net](mailto:asmuzynski@verizon.net)

# Buy, Sell, Thinking About: w/e 03/22/24

BUY		BUY	
	Fidelity Select Pharmaceuticals Port (FPHAX)		4.70% 3-year NC CD (Schwab)
	Meta Platforms, Inc. (META) [+]		Ally Financial Bond – 3.95% Due 05/15/2027, @94.20; YTM 6.1%
FA	Philip Morris International Inc. (PM)		BankUnited Bond – 5.125% Due 06/11/2030, @94.10; YTM 6.6%
	Oaktree Specialty Lending Corp. (OCSL) [+]	SELL	
	The Boeing Company (BA)		Fidelity Select Consumer Staples Port (FDFA) [C]
	General Electric Company (GE) [+]	FA	Coca-Cola Company (KO) [C]
	Uber Technologies Inc. (UBER)		Discover Financial Bond – 4.1% Due 02/09/2027, @94.40; purchased 10/23 @ 90.60
	Samsara Inc. (IOT)		
	Nvidia Corp. (NVDA) [+]	THINKING ABOUT	
	Synopsys, Inc. (SNPS)		Goldman Sachs GQG Ptnrs Intl Opps R6 (GSIYX)
	Agree Realty Corp. (ADC) [+]		iShares Semiconductor ETF (SOXX)
	Getty Realty Corp. (GTY) [+]		Tesla, Inc. (TSLA)
	VICI Properties, Inc. (VICI) [+]		Taiwan Semiconductor Mfg ADR (TSM)

# Buy, Sell, Thinking About: w/e 03/22/24



# Buy, Sell, Thinking About: w/e 03/22/24

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
<b>BUY: 03/18 - 03/22</b>											
FPHAX	Fidelity Select Pharmaceuticals Port	--	--	--	--	--	--	--	27.63	-0.22	-0.83
META	Meta Platforms Inc	Communication Services	Interactive Media & Services	1,299.13B	34.00	02/21/2024	0.39	2.00	509.10	+0.36	-2.76
PM	Philip Morris Intl	Consumer Staples	Tobacco	141.09B	18.65	03/20/2024	5.73	5.20	90.75	-1.43	-10.96
OCSL	Oaktree Specialty Lending	Financials	Capital Markets	1.52B	12.82	03/14/2024	11.73	2.27	19.35	-0.47	-10.58
BA	Boeing Co	Industrials	Aerospace & Defense	115.22B	--	02/13/2020	--	--	189.05	+0.61	-29.34
GE	General Electric Co	Industrials	Industrial Conglomerates	191.49B	21.80	12/27/2023	0.18	0.32	175.38	-0.84	-1.19
UBER	Uber Technologies Inc	Industrials	Ground Transportation	166.60B	90.04	--	--	--	80.20	-0.02	-2.36
IOT	Samsara Inc	Information Technology	Software	20.04B	--	--	--	--	37.17	-0.22	-8.31
NVDA	Nvidia Corp	Information Technology	Semiconductors & Semicond	2,320.64B	75.75	03/05/2024	0.02	0.16	940.20	+3.12	-3.47
SNPS	Synopsys Inc	Information Technology	Software	90.64B	65.10	--	--	--	593.65	-1.30	-5.68
ADC	Agree Realty Corp	Real Estate	Retail REITs	5.60B	33.16	03/27/2024	5.30	2.96	55.84	-0.94	-19.38
GTY	Getty Realty Corp	Real Estate	Retail REITs	1.43B	23.54	03/27/2024	6.70	1.80	26.86	-3.00	-25.62
VICI	Vici Properties Inc	Real Estate	Specialized REITs	30.06B	11.67	03/20/2024	5.73	1.66	28.98	-1.27	-14.89
<b>SELL: 03/18 - 03/22</b>											
FDFAX	Fidelity Select Consumer Staples Port	--	--	--	--	--	--	--	94.94	-0.22	-5.26
KO	The Coca-Cola Co	Consumer Staples	Beverages	260.78B	24.60	03/14/2024	3.21	1.94	60.49	+0.03	-6.93
<b>THINKING ABOUT: 03/18 - 03/22</b>											
GSIX	Goldman Sachs Gqg Ptnrs Intl Opps R6	--	--	--	--	--	--	--	22.51	+0.09	-1.49
SOXX	Ishares S&P N Amer Semi-Con	--	--	12.86B	4.21	03/21/2024	0.61	1.37	225.23	+0.12	-6.16
TSLA	Tesla Inc	Consumer Discretionary	Automobiles	544.06B	40.85	--	--	--	170.83	-1.15	-42.92
TSM	Taiwan Semiconductr F	Information Technology	Semiconductors & Semicond	636.23B	23.44	06/13/2024	1.46	2.06	140.65	+0.78	-11.21

## Bond (BUY):

- Ally Financial Bond – 3.95% Due 05/15/2027, @94.20; YTM 6.1%
- BankUnited Bond – 5.125% Due 06/11/2030, @94.10; YTM 6.6%

## Bond (SELL):

- Discover Financial Bond – 4.1% Due 02/09/2027, @94.40; purchased 10/23 @ 90.60

## CD (BUY):

- 4.70% 3-year NC CD (Schwab)