

INVESTMENT FORUM AGENDA
WEDNESDAY, FEBRUARY 28, 2024, 10:30AM

We are meeting as a “club” starting this week at ***10:30AM***, until the start of the Spring Term on March 27. We will meet “hybrid,” in person in Tallwood TA-1 and by Zoom, at 10:30 0AM, Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

The Spring Term is March 25 to May 17, and registration began February 20. Don’t forget to register for the Investment Forum Spring Term and Spring Club sessions.

Markets.

Another big week, with the DOW up 1.3%; the S&P up 1.7%; the NASDAQ up 1.4%; but the Russell 2000 down 0.8%. Everything at all-time highs. The big news, for those of you visiting Mars last week, was Nvidia (NVDA) and its blow-out numbers, and \$2T market cap, just behind Microsoft and Apple. That the S&P YTD gain is slightly ahead of the NASDAQ, though, shows that the gains go beyond tech and AI.

Are we in a tech and AI fueled bubble? We all recall the tech bubble in 2000, and how it turned out.

Topics this week.

The week that was. Garrett Ruhl will look at new and important numbers.

Tech stocks. Sy Sherman will update us on Apple (AAPL) and its new “Vision Pro,” the next “big thing” for Apple. And the current state of the tech sector.

FinViz. Over the next few weeks, as time permits, Bob Baker will continue his review of the website, “Finviz,” which he uses for stock and sector analyses.

Robo Investing. For several years, we have followed the development of “robo investing,” portfolio management services offered by many brokerage firms. It uses algorithms for portfolio allocations, at a cost (about .3% annual fees) significantly less than financial advisors, and may be attractive to Forum members, when you are unable or unwilling to personally manage your portfolios. Brenda Bloch-Young has posted a quarterly report, “The Robo Report,” on the Forum website. It ranks the services. Merrill, Schwab, Fidelity, Wealthfront, and Vanguard are the top 5.

Buys, Sells, and Thinking Abouts. Bob Baker will go over the buys and sells.

Other

Garrett Ruhl’s comments. Garrett follows economic news closely and sends out observations on significant economic news by email several times a week. You can contact him, at gairoak@aol.com to be put on his email distribution list.

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

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Buy, Sell, Thinking About: w/e 02/23/24

		BUY	
iShares Semiconductor ETF (SOXX)			
Meta Platforms, Inc. (META) [+]			
AT&T, Inc. (T) [+]			
Verizon Communications Inc. (VZ) [+]			
		SELL	
Ares Capital Corp. (ARCC) [+]			
Blackstone Secured Lending Fund (BXSL) [+]		Schwab Short-Term U.S. Treas ETF (SCHO) [C]	
Roche Holding AG (RHHBY) [+]		Hologic, Inc. (HOLX) Sell two 12/20/24 \$80 Calls	
Corning, Inc. (GLW) [+]		Intel Corp. (INTC) [C]	
Nvidia Corp. (NVDA) [+]			
Agree Realty Corp. (ADC) [+]			
		THINKING ABOUT	
Gaming and Leisure Properties Inc. (GLPI) [+]			
Realty Income (O) [+]		Spok Holdings Inc. (SPOK) [+]	
4.97% 1-year T-Bill (UBS)		Arbor Realty Trust, Inc. (ABR) [C]	

Buy, Sell, Thinking About: w/e 02/23/24

Symbol	Description	Sector	Industry	Ex-Date	Market Cap	P/E (ttm)	Dividend Yield	Dividend Amount	Last Trade	% Change	% Chg frm 52 Wk High	% Chg frm 52 Wk Low
▼ BUY: 02/19 - 02/23												
SOXX	Ishares S&P N Amer Semi-Con	--	--	12/20/2023	12.09B	3.90	0.71	4.51	634.64	-1.08	-2.36	+60.84
META	Meta Platforms Inc	Communication Services	Interactive Media & Services	02/21/2024	1,239.34B	31.47	0.41	2.00	482.70	-0.43	-2.36	+187.90
T	A T & T Inc	Communication Services	Diversified Telecommunication Services	01/09/2024	120.12B	8.63	6.62	1.11	16.77	+1.27	-16.11	+24.87
VZ	Verizon Communicatn	Communication Services	Diversified Telecommunication Services	01/09/2024	171.24B	14.95	6.55	2.66	40.60	-0.17	-6.04	+34.70
ARCC	Ares Capital Corp	Financials	Capital Markets	03/14/2024	11.71B	7.48	9.52	1.92	20.16	--	-2.33	+18.94
BXSL	Blackstone Secd Lending	Financials	Capital Markets	12/28/2023	5.17B	--	10.38	3.08	29.67	+0.78	-0.77	+25.67
RHHBY	Roche Hldg Ag F	Health Care	Pharmaceuticals	03/14/2024	212.15B	16.13	4.22	1.39	32.95	+1.45	-19.77	+3.71
GLW	Corning Inc	Information Technology	Electronic Equipment, Instruments & Components	02/28/2024	27.90B	47.43	3.44	1.12	32.60	--	-9.49	+29.06
NVDA	Nvidia Corp	Information Technology	Semiconductors & Semiconductor Equipment	03/05/2024	1,932.98B	56.56	0.02	0.16	786.90	+0.36	-4.50	+252.92
ADC	Agree Realty Corp	Real Estate	Retail REITs	02/28/2024	5.77B	33.59	5.15	2.96	57.50	+0.82	-21.23	+9.13
GLPI	Gaming & Leisure Ppt	Real Estate	Specialized REITs	12/07/2023	12.13B	16.66	6.43	2.92	45.44	--	-17.58	+4.36
O	Realty Income Corp	Real Estate	Retail REITs	02/29/2024	45.48B	41.82	5.78	3.08	53.30	+0.23	-19.87	+18.37
▼ SELL: 02/19 - 02/23												
SCHO	Sch St Us Trsr Etf	--	--	02/01/2024	11.74B	--	3.92	1.89	48.18	+0.02	-1.93	+1.11
HOLX	Hologic Inc	Health Care	Health Care Equipment & Supplies	--	17.87B	36.24	--	--	76.15	+0.36	-13.35	+18.95
INTC	Intel Corp	Information Technology	Semiconductors & Semiconductor Equipment	02/06/2024	181.72B	108.68	1.16	0.50	42.95	+0.02	-16.24	+73.68
▼ THINKING ABOUT: 02/19 - 02/23												
SPOK	Spok Holdings Inc	Communication Services	Wireless Telecommunication Services	03/14/2024	340.71M	20.21	7.39	1.25	16.92	-0.47	-6.26	+88.63
ABR	Arbor Realty Tr	Financials	Mortgage Real Estate Investment Trusts (REITs)	03/01/2024	2.45B	7.45	13.19	1.72	13.04	+1.32	-26.49	+29.11

HOLX (Sell):

- Sell two 12/20/24 \$80 calls on HOLX

T-Bill (Buy):

- 4.97% 1 year (UBS)