

INVESTMENT FORUM AGENDA
WEDNESDAY, FEBRUARY 21, 2024, 10:30AM

We are meeting as a “club” starting this week at ***10:30AM***, until the start of the Spring Term on March 27. If you have not registered for the Winter club sessions, you may not receive the Daily Schedule with the Zoom link. I will forward the Daily Schedule on Wednesday mornings to the Winter Term registrants. We will meet “hybrid,” in person in Tallwood TA-1 and by Zoom, at 11:50AM, Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

You should have received the OLLI Spring catalogue.. The Spring Term is March 25 to May 17, and registration begins February 20. Don't forget to register for the Investment Forum Spring Term and Spring Club sessions, which begin after the regular Spring term ends.

Markets.

Markets were down (!!!) last week, a pause (hopefully brief) to the big rally since late October. For the week, the DOW was down 0,1%; the S&P was down 0.4%; the NASDAQ was down 1.3%; while the Russell 2000 was up 1.1%. The big news was two “hot” inflation numbers for January, stoking fears that the Fed may not lower rates in May, and the number of cuts in 2024 may be fewer than previously expected.

Topics this week.

The week that was. Garrett Ruhl will look at new and important numbers.

Bitcoin/crypto. Brenda Bloch-Young will look at the current state of crypto, and the new Bitcoin “spot” ETFs, recently approved by the SEC. Bitcoin has been on a tear the past six months, up about 66%.

FinViz. Over the next few weeks, as time permits, Bob Baker will continue his review of the website, “Finviz,” which he uses for stock and sector analyses.

Buys, Sells, and Thinking Abouts. Bob Baker will go over the buys and sells.

Future Topics

Tech stocks. On February 28, Sy Sherman will update us on Apple (AAPL) and its new “Vision Pro,” the next “big thing” for Apple. And the current state of the tech sector.

Other

Garrett Ruhl’s comments. Garrett follows economic news closely and sends out observations on significant economic news by email several times a week. You can contact him, at gairoak@aol.com to be put on his email distribution list.

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Al Smuzynski
Investment Forum Moderator
asmuzynski@verizon.net

Buy, Sell, Thinking About: w/e 02/16/24

BUY		BUY	
Global X Cybersecurity ETF (BUG)			Corporate Bonds:
IAC Inc. (IAC) [+]			Goldman Sachs 4.75% 3-year NC (Fidelity)
Arbor Realty Trust, Inc. (ABR) [+]			John Deere 4.64% 3-year NC (Fidelity)
Banc of California Inc. (BANC) [+]			
Blackstone Inc. (BX) [+]		SELL	
Diamond Hill Investment Group, Inc. (DHIL) [+]			Schwab Value Adv Money Market (SWVXX) [-]
Oaktree Specialty Lending Corp. (OCSL) [+]			Abercrombie & Fitch Co. (ANF) [-]
Novo Nordisk (NVO) [+]			
Archer Aviation Inc. (ACHR)			
Joby Aviation Inc. (JOBY)			
Beamr Imaging Ltd. (BMR)		THINKING ABOUT	
Gaming and Leisure Properties Inc. (GLPI) [+]			
Innovative Industrial Properties Inc. (IIPR) [+]			

Buy, Sell, Thinking About: w/e 02/16/24

Symbol	Description	Sector	Industry	Ex-Date	Market Cap	P/E (ttm)	Dividend Yield	Dividend Amount	Last Trade	% Change	% Chg frm 52 Wk High	% Chg frm 52 Wk Low
▼ BUY: 02/12 - 02/16												
BUG	Global X Cybersecurity	--	--	12/28/2023	796.71M	--	0.10	0.03	31.50	-1.65	-0.88	+51.52
IAC	Iac Inc	Communication Services	Interactive Media & Services	11/10/2015	4.89B	18.20	--	--	57.74	+2.19	-17.34	+39.50
ABR	Arbor Realty Tr	Financials	Mortgage Real Estate Investment Trusts (REITs)	03/01/2024	2.64B	7.22	12.29	1.72	13.99	+6.63	-21.14	+38.51
BANC	Banc Calif Inc	Financials	Banks	03/14/2024	2.45B	--	2.76	0.40	14.48	-0.62	-20.00	+48.97
BX	Blackstone Inc	Financials	Capital Markets	02/02/2024	92.00B	69.54	2.94	3.76	127.69	-1.81	-4.37	+67.59
DHIL	Diamond Hill Invt Gp Cl A	Financials	Capital Markets	11/22/2023	441.81M	10.67	3.92	6.00	153.00	-0.91	-20.81	+4.90
OCSL	Oaktree Specialty Lendin	Financials	Capital Markets	03/14/2024	1.60B	13.26	11.18	2.27	20.30	+0.70	-6.19	+14.69
NVO	Novo-Nordisk As Vormal F	Health Care	Pharmaceuticals	03/22/2024	548.87B	45.48	1.11	1.37	123.85	+1.86	-0.63	+83.05
ACHR	Archer Aviation Inc	Industrials	Aerospace & Defense	--	1.58B	--	--	--	5.25	-3.85	-29.91	+196.61
JOBY	Joby Aviation Inc F	Industrials	Passenger Airlines	--	4.32B	--	--	--	6.23	-2.67	-48.00	+69.29
BMR	Beamr Imaging Ltd F	Information Technology	Software	09/28/2015	201.57M	--	--	--	13.12	+35.70	-62.45	+1,341.76
GLPI	Gaming & Leisure Ppt	Real Estate	Specialized REITs	12/07/2023	12.07B	16.53	6.46	2.92	45.19	-0.48	-18.03	+3.79
IIPR	Innovative Industrial Pr	Real Estate	Industrial REITs	12/28/2023	2.58B	15.54	7.88	7.28	92.37	-1.47	-12.09	+45.79
▼ SELL: 02/12 - 02/16												
SWVXX	SCHWAB VALUE ADVANTAGE MONEY	--	--	--	--	--	--	--	--	--	--	--
ANF	Abercrombie & Fitch	Consumer Discretionary	Specialty Retail	03/05/2020	6.09B	30.70	--	--	120.90	+0.92	-1.10	+456.37
▼ THINKING ABOUT: 02/12 - 02/16												

Corporate Bonds:

- Goldman Sachs 4.75% 3-year non-callable (Fidelity)
- John Deere 4.64% 3-year non-callable (Fidelity)