

INVESTMENT FORUM AGENDA
WEDNESDAY, FEBRUARY 14, 2024, 11:50AM

Bob Baker will be the Forum Moderator this week.

We are meeting “hybrid,” in person in Tallwood TA-1 and by Zoom, at 11:50AM, for the OLLI Winter Term. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday mornings. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

The OLLI Spring Catalog is in the mail. The Spring Term is March 25 to May 17, and registration begins February 20. Don’t forget to register for the Investment Forum Spring Term and Spring Club sessions, which begin after the regular Spring term ends.

Markets.

Another up week. The DOW was up 0.4%; the S&P was up 1.4%, and crossing 5,000 for the first time; the NASDAQ was up 2.3%; and the Russell 2000 was up 3.9%. Continued good news on declining inflation, and strong corporate earnings reports. As Alfred E. Neuman (remember him) would say, “what, me worry?”

Topics this week.

The week that was. Garrett Ruhl will look at new and important numbers.

Buys, Sells, and Thinking Abouts. Bob Baker will go over the buys and sells, from the last two weeks. He will also discuss websites he uses to get useful information for stock analyses.

Future Topics

Bitcoin/crypto. On February 28, Brenda Bloch-Young will look at the current state of crypto, and the Bitcoin “spot” ETFs, recently approved by the SEC.

Tech stocks. On February 21, Sy Sherman will update us on Apple (AAPL) and its new “Vision Pro,” the next “big thing” for Apple. And the current state of the tech sector.

Other

Garrett Ruhl’s comments. Garrett follows economic news closely and sends out observations on significant economic news by email several times a week. You can contact him, at gairoak@aol.com to be put on his email distribution list.

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

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Buy, Sell, Thinking About: w/e 02/09/24

BUY		BUY	
	FAM Dividend Focus Fund Inv Class (FAMEX)		Bristol-Myers Squibb (BMY) [+]
	iShares Bitcoin ETF (IBIT)		Eli Lilly and Co. (LLY) [+]
	Invesco S&P 500 Eql Wght Tech ETF (RSPT)		Novo Nordisk (NVO) [+]
	Technology Select Sector SPDR ETF (XLK)		Pfizer, Inc. (PFE)
	Walt Disney Co. (DIS) [+]		Roche Holding AG (RHHBY)
	Tencent Holdings ADR (TCEHY)		Nvidia Corp. (NVDA) [+]
	Verizon Communications Inc. (VZ) [+]		Agree Realty Corp. (ADC) [+]
	Marriott Vacations Worldwide Corp. (VAC)		American Electric Power Co. (AEP) [+]
	Walmart Inc. (WMT)		5.10% CD 14-mo NC (Capital One)
	Devon Energy Corp. (DVN) [+]		5.20% CD 01/15/25; callable > 08/15/24 (Fidelity)
	Enbridge Inc. (ENB)		5.25% CD 3-mo NC (Merrill)
FA	Morgan Stanley (MS)		
	Oaktree Specialty Lending Corp. (OCSL) [+]		

Buy, Sell, Thinking About: w/e 02/09/24

Symbol	Description	Sector	Industry	Ex-Date	Market Cap	P/E (ttm)	Dividend Yield	Dividend Amount	Last Trade	% Change	% Chg frm 52 Wk High	% Chg frm 52 Wk Low
▼ BUY: 02/05 - 02/09												
FAMEX	Fam Dividend Focus Fund Investor	--	--	--	--	--	--	--	55.52	+0.67	--	+23.96
IBIT	Ishares Bitcoin Etf	--	--	--	3.93B	--	--	--	27.00	+4.30	-10.00	+22.62
RSPT	Invesco Sp500 Eq Wgt Tech	--	--	12/18/2023	3.79B	--	0.52	0.18	34.32	+1.51	-0.17	+36.73
XLK	Technology Select Sector	--	--	12/18/2023	63.86B	4.36	0.70	1.46	207.84	+1.35	-0.13	+55.01
DIS	Walt Disney Co	Communication Services	Entertainment	07/08/2024	202.68B	60.75	0.83	0.90	108.34	-1.94	-8.33	+37.61
TCEHY	Tencent Holdings F	Communication Services	Interactive Media & Services	05/18/2023	341.51B	13.40	0.84	0.31	37.06	+2.29	-26.40	+10.69
VZ	Verizon Communicatn	Communication Services	Diversified Telecommunication Services	01/09/2024	167.79B	14.70	6.69	2.66	39.75	-0.48	-8.01	+31.88
VAC	Marriott Vacations	Consumer Discretionary	Hotels Restaurants & Leisure	12/20/2023	3.01B	11.25	3.59	3.04	84.79	+0.33	-48.37	+16.50
WMT	Walmart Inc	Consumer Staples	Consumer Staples Distribution & Retail	12/07/2023	455.98B	28.10	1.35	2.28	169.30	-0.05	-0.80	+24.40
DVN	Devon Energy Corp	Energy	Oil, Gas & Consumable Fuels	12/14/2023	26.65B	7.04	6.90	2.87	41.61	-1.93	-35.39	+2.82
ENB	Enbridge Inc F	Energy	Oil, Gas & Consumable Fuels	02/14/2024	72.67B	30.89	7.93	2.72	34.30	-0.35	-16.18	+10.54
MS	Morgan Stanley	Financials	Capital Markets	01/30/2024	139.74B	16.60	3.96	3.40	85.80	+0.28	-15.04	+23.60
OCSL	Oaktree Specialty Lendin	Financials	Capital Markets	03/14/2024	1.56B	13.04	11.42	2.27	19.88	+0.25	-8.13	+12.32
BMJ	Bristol-Myers Squibb	Health Care	Pharmaceuticals	01/04/2024	101.35B	12.60	4.82	2.40	49.79	+2.26	-32.23	+4.64
LLY	Lilly Eli & Co	Health Care	Pharmaceuticals	02/14/2024	665.63B	125.07	0.70	5.20	740.01	+0.61	-0.76	+139.33
NVO	Novo-Nordisk As Vormal F	Health Care	Pharmaceuticals	03/22/2024	536.17B	44.16	1.13	1.37	121.27	+2.37	-0.31	+79.23
PFE	Pfizer Inc	Health Care	Pharmaceuticals	01/25/2024	155.62B	74.49	6.10	1.68	27.56	-0.04	-37.65	+6.99
RHHBY	Roche Hldg Ag F	Health Care	Pharmaceuticals	03/14/2024	206.65B	15.95	4.30	1.39	32.31	+0.65	-21.33	+1.70
NVDA	Nvidia Corp	Information Technology	Semiconductors & Semiconductor Equipment	12/05/2023	1,720.13B	92.34	0.02	0.16	721.15	+3.58	-0.10	+253.14
ADC	Agree Realty Corp	Real Estate	Retail REITs	02/28/2024	5.77B	31.77	5.13	2.96	57.67	-0.76	-23.20	+9.45
AEP	Amer Electric Pwr Co	Utilities	Electric Utilities	02/08/2024	40.31B	17.72	4.61	3.52	76.37	+0.95	-20.49	+10.07
▼ SELL: 02/05 - 02/09												
McDonald's Corp. (MCD)												
PARMX	Parnassus Mid-Cap	--	--	--	--	--	--	--	37.93	+0.53	--	+20.11
WBA	Walgreens Boots Alli	Consumer Staples	Consumer Staples Distribution & Retail	02/16/2024	19.18B	34.45	4.49	1.00	22.27	-1.33	-40.02	+13.16
MA	Mastercard Inc Cl A	Financials	Financial Services	04/08/2024	427.66B	39.05	0.58	2.64	457.03	-0.08	-1.47	+34.34
WFC	Wells Fargo & Co	Financials	Banks	02/01/2024	172.96B	10.04	2.92	1.40	48.00	-0.60	-6.69	+36.17
LLY	Lilly Eli & Co	Health Care	Pharmaceuticals	02/14/2024	665.63B	125.07	0.70	5.20	740.01	+0.61	-0.76	+139.33
UNH	Unitedhealth Grp Inc	Health Care	Health Care Providers & Services	12/01/2023	479.32B	21.77	1.45	7.52	518.00	-0.36	-6.62	+16.23
TREX	Trex Co Inc	Industrials	Building Products	--	9.90B	50.55	--	--	91.41	+0.81	-0.91	+103.59
▼ THINKING ABOUT: 02/05 - 02/09												
MCD	McDonalds Corp	Consumer Discretionary	Hotels Restaurants & Leisure	02/29/2024	209.97B	24.86	2.31	6.68	289.45	-0.84	-4.28	+17.79

CD Buys:

- 5.10% CD – 14 month NC (Capital One)
- 5.20% CD – 01/15/25; callable after 08/15/24 (Fidelity)
- 5.25% CD – 3 month NC (Merrill)

Buy, Sell, Thinking About: w/e 02/09/24

SELL	THINKING ABOUT
Parnassus Mid Cap Fund (PARMX) [C]	McDonald's Corp. (MCD)
Walgreens Boots Alliance Inc. (WBA) [C]	
Mastercard Inc. (MA) [C]	
Wells Fargo & Co. (WFC) [-]	
Eli Lilly and Co. (LLY) [C]	
UnitedHealth Group, Inc. (UNH) [C]	
TREX Co., Inc. (TREX) [-]	