

INVESTMENT FORUM AGENDA  
WEDNESDAY, FEBRUARY 7, 2024, 11:50AM

We are meeting “hybrid,” in person in Tallwood TA-1 and by Zoom, at 11:50AM, for the OLLI Winter Term. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday mornings. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

The OLLI Spring Catalog is in the mail. The Spring Term is March 25 to May 17, and registration begins February 20. Don't forget to register for the Investment Forum Spring Term and Spring Club sessions, which begin after the regular Spring term ends.

Markets.

Another strong week, with the S&P and DOW ending at all time highs. For the week, the DOW and S&P were up 1.4%; the NASDAQ was up 1.1%; and the Russell 2000 was down 0.8%. The big news was Fed Chairman Powell's comments, cautioning that rate cuts will start later (May?) and be less than previously expected, due to the economy's strength and remaining inflation worries. Then, blockbuster jobs' numbers on Friday, with new jobs' creation double forecasts. Echos of “good news is bad news” that positive economic numbers will keep interest rates high longer.

Topics this week.

The week that was. Garrett Ruhl will look at new and important numbers.

Buys, Sells, and Thinking Abouts. Bob Baker will go over the buys and sells, from the last two weeks.

## Future Topics

Bitcoin/crypto. On February 21, Brenda Bloch-Young will look at the current state of crypto, and the Bitcoin “spot” ETFs, recently approved by the SEC.

Tech stocks. On February 21, Sy Sherman will update us on Apple (AAPL) and its new “Vision Pro,” the next “big thing” for Apple. And the current state of the tech sector.

My Investor Journey. Over the years, a number of our members have talked about their evolution as investors,, and the tools they use to make investment decisions. If you are willing to do this, please let me know.

## Other

Garrett Ruhl’s comments. Garrett follows economic news closely and sends out observations on significant economic news by email several times a week. You can contact him, at [gairoak@aol.com](mailto:gairoak@aol.com) to be put on his email distribution list.

## Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com) The website has current and past agendas and buy/sell lists and presentations.

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# Buy, Sell, Thinking About: w/e 02/02/24

BUY	SELL
Vanguard S&P 500 ETF (VOO)	Akre Focus Fund Retail Class (AKREX) [C]
Meta Platforms, Inc. (META) [+]	Charter Communications, Inc. (CHTR) [C]
Oaktree Specialty Lending Corp. (OCSL) [+]	Wells Fargo & Co. (WFC) [-]
Pfizer, Inc. (PFE) [+]	Merck & Co., Inc. (MRK) [C]
SNDL Inc. (SNDL)	Moderna, Inc. (MRNA) [-]
Sanofi ADR (SNY)	Caterpillar Inc. (CAT) [C]
Plug Power Inc. (PLUG)	Freddie Mac (FHLMC) 6.0% bond 7/30/26 [C]
Gaming and Leisure Properties Inc. (GLPI) [+]	
Simon Property Group Inc. (SPG) [+]	<b>THINKING ABOUT</b>
4.25% 3 year non-callable CD (Schwab)	GSK Plc ADR (GSK)
	Novartis AG ADR (NVS)
	Roche Holding AG (RHHBY)

# Buy, Sell, Thinking About: w/e 02/02/24

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High	% Chg frm 52 Wk Low
<b>▼ BUY: 01/29 - 02/02</b>												
VOO	Vanguard S&P 500	--	--	1,100.84B	7.65	12/20/2023	1.40	6.36	454.28	+1.03	-0.35	+29.88
META	Meta Platforms Inc	Communication Services	Interactive Media & S	1,014.53B	34.50	02/21/2024	--	--	472.87	+20.32	-2.69	+182.04
OCSL	Oaktree Specialty Lendin	Financials	Capital Markets	1.54B	14.09	03/14/2024	11.06	2.20	19.89	+0.97	-8.09	+12.37
PFE	Pfizer Inc	Health Care	Pharmaceuticals	154.09B	73.19	01/25/2024	6.24	1.68	26.92	-1.32	-39.45	+4.50
SNDL	Sndl Inc F	Health Care	Pharmaceuticals	362.08M	--	--	--	--	1.37	-2.16	-44.76	+9.60
SNY	Sanofi S A F	Health Care	Pharmaceuticals	121.79B	21.64	05/30/2023	4.03	1.90	47.10	-2.44	-18.54	+10.49
PLUG	Plug Power Inc	Industrials	Electrical Equipment	2.85B	--	--	--	--	4.57	-0.85	-75.79	+102.21
GLPI	Gaming & Leisure Ppt	Real Estate	Specialized REITs	12.40B	16.73	12/07/2023	6.21	2.92	47.00	-2.00	-14.75	+7.95
SPG	Simon Ppty Group	Real Estate	Retail REITs	45.48B	20.56	12/07/2023	5.51	7.60	138.00	-1.05	-6.06	+37.77
<b>▼ SELL: 01/29 - 02/02</b>												
AKREX	Akre Focus Retail	--	--	--	--	--	--	--	59.76	--	--	+29.38
CHTR	Charter Communicatn CI A	Communication Services	Media	56.56B	12.11	--	--	--	319.00	-16.51	-30.39	+1.26
WFC	Wells Fargo & Co	Financials	Banks	175.37B	10.39	02/01/2024	2.85	1.40	49.20	+0.88	-4.35	+39.57
MRK	Merck & Co. Inc.	Health Care	Pharmaceuticals	320.25B	838.94	03/14/2024	2.43	3.08	126.81	+0.02	-0.59	+27.91
MRNA	Moderna Inc	Health Care	Biotechnology	37.75B	--	--	--	--	97.30	-1.54	-45.56	+55.56
CAT	Caterpillar Inc	Industrials	Machinery	156.64B	17.05	01/19/2024	1.65	5.20	315.56	+2.41	-0.57	+54.66
<b>▼ THINKING ABOUT: 01/29 - 02/02</b>												
GSK	Gsk Plc ADR F	Health Care	Pharmaceuticals	82.19B	13.08	02/22/2024	3.46	1.40	40.50	+0.22	-1.96	+21.99
NVS	Novartis Ag F	Health Care	Pharmaceuticals	215.57B	25.38	03/09/2023	3.37	3.50	103.72	-1.53	-4.65	+29.68
RHHBY	Roche Hldg Ag F	Health Care	Pharmaceuticals	218.90B	18.06	03/14/2024	3.77	1.28	33.95	-1.08	-17.34	+6.86

## CDs (Buy)

- 4.25% 3 yr NC CD (Schwab)

## Bonds (Sell)

- Freddie Mac (FHLMC) 6.0% bond, matures 7/30/2026.  
Early redemption (call)