

INVESTMENT FORUM AGENDA
WEDNESDAY, JANUARY 31, 2024, 11:50AM

Forum Moderator needed February 14. I can produce and distribute the Agenda for that week. If you would like to be Moderator, but are uncomfortable running a hybrid session, we can meet Zoom only.

Welcome to the Investment Forum! We have over over 100 signed up in person or Zoom, including 12 who are new to the Forum or new to OLLI. If you are new or newish and have not previously introduced yourselves, please consider doing so. Your name, what you did, how long you have been an OLLI member, how long you have been an investor, and why you joined us. (All participation is voluntary.)

We are meeting “hybrid,” in person in Tallwood TA-1 and by Zoom, at 11:50AM, for the OLLI Winter Term. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday mornings. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

Markets.

After a down first two weeks of 2024, markets were up the past two weeks, since we last met. For the two weeks ending January 26, the DOW was up 1.4%; the S&P was up 2.3%; and the NASDAQ was up 3.2%. The big news was the strong economic growth numbers for the fourth quarter of 2023 (3.3% annualized) and for all of 2023 - 3.1%, while inflation numbers continued to come down.

Topics this week.

Introductions.

As we do the first Forum session of each OLLI term, we will introduce Forum leaders and their roles, and some of our ground rules.

The week that was. Garrett Ruhl will look at new and important numbers, as we look ahead to a favorable economy.

Buys, Sells, and Thinking Abouts. Bob Baker will go over the buys and sells, from the last two weeks.

Future Topics

Bitcoin. I am looking for members who own crypto (Bitcoin or others) and are willing to talk about them and the new Bitcoin ETFs.

My Investor Journey. Over the years, a number of our members have talked about their evolution as investors,, and the tools they use to make investment decisions. If you are willing to do this, please let me know.

Other

Forum Mentors. I am still looking for Forum “mentors”, to provide one on one coaching (over coffee?) to members who are inexperienced investors. If you are willing to do this, please let me know.

Garrett Ruhl’s comments. Garrett follows economic news closely and sends out observations on significant economic news by email several times a week. You can contact him, at gairoak@aol.com to be put on his email distribution list.

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Al Smuzynski
Investment Forum Moderator
asmuzynski@verizon.net

Buy, Sell, Thinking About: w/e 01/26/24

BUY		SELL	
Vanguard Total Bond Mkt Indx Fnd (BND) [+]		Fidelity Select Industrials (FCYIX) [-]	
Fidelity Total Bond ETF (FBND) [+]		Gamestop (GME) [-]	
Fidelity Low Duration Bnd Factor ETF (FLDR) [+]		Coinbase Global Inc. (COIN) [C]	
Fidelity Select Technology Portfolio (FSPTX) [+]		KeyCorp (KEY) [C]	
TKO Group Holdings Inc. (TKO) [+]		Truist Financial Corp. (TFC) [C]	
UBS Group AG (UBS) [+]		Merck & Co., Inc. (MRK) [C]	
General Dynamics Corp. (GD)		THINKING ABOUT	
Albemarle Corp. (ALB)			
Agree Realty Corp. (ADC) [+]			
Crown Castle International Corp. (CCI) [+]			
American Electric Power Co. (AEP) [+]			
Entergy Corp. (ETR)			
5.39% 4-week T-Bill (Treasury Direct)			

Buy, Sell, Thinking About: w/e 01/26/24

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High	% Chg frm 52 Wk Low
▼ BUY: 01/22 - 01/26												
BND	Vanguard Total Bond Mkt	--	--	104.90B	--	12/22/2023	3.12	2.27	72.77	-0.14	-2.84	+7.03
FBND	Fidelity Total Bond Etf	--	--	6.93B	--	01/29/2024	4.31	1.96	45.51	-0.02	-3.09	+7.21
FLDR	Fidelity Low Duration	--	--	336.72M	--	01/29/2024	5.25	2.63	50.07	+0.02	-0.64	+1.56
FSPTX	Fidelity Select Technology	--	--	--	--	--	--	--	29.95	-0.63	-0.63	+51.57
TKO	Tko Group Hldgs Inc	Communication Services	Entertainment	7.10B	20.01	09/21/2023	0.56	0.48	85.89	-1.11	-19.09	+18.75
UBS	Ubs Group Ag F	Financials	Capital Markets	96.60B	3.13	--	1.86	0.55	29.58	+0.61	-5.77	+64.42
GD	General Dynamics Co	Industrials	Aerospace & Defense	72.39B	21.73	01/18/2024	1.99	5.28	265.00	-0.30	-1.11	+30.96
ALB	Albemarle Corp	Materials	Chemicals	13.90B	4.31	12/14/2023	1.33	1.60	120.50	+1.17	-58.88	+7.59
ADC	Agree Realty Corp	Real Estate	Retail REITs	5.99B	32.30	01/30/2024	4.96	2.96	59.72	-0.34	-21.12	+13.34
CCI	Crown Castle Inc	Real Estate	Specialized REITs	48.06B	29.49	12/14/2023	5.71	6.26	109.65	-1.99	-28.79	+29.43
AEP	Amer Electric Pwr Co	Utilities	Electric Utilities	40.93B	17.64	02/08/2024	4.52	3.52	77.84	-0.32	-18.96	+12.19
ETR	Entergy Corp	Utilities	Electric Utilities	21.00B	13.93	02/08/2024	4.58	4.52	98.79	+0.23	-11.72	+13.42
▼ SELL: 01/22 - 01/26												
FCYIX	Fidelity Select Industrials Portfolio	--	--	--	--	--	--	--	33.83	--	-5.77	+20.01
GME	Gamestop Corp Cl A	Consumer Discretionary	Specialty Retail	4.42B	--	03/14/2019	--	--	14.50	-0.21	-47.56	+22.67
COIN	Coinbase Global Inc	Financials	Capital Markets	29.95B	--	--	--	--	125.74	+3.46	-32.90	+170.82
KEY	Keycorp Inc	Financials	Banks	13.62B	16.41	02/26/2024	5.59	0.82	14.68	+0.89	-27.68	+71.90
TFC	Truist Finl Corp	Financials	Banks	50.03B	--	02/08/2024	5.50	2.08	37.85	+0.88	-25.15	+48.08
MRK	Merck & Co. Inc.	Health Care	Pharmaceuticals	304.41B	66.03	03/14/2024	2.55	3.08	120.89	+0.57	-0.11	+21.94
▼ THINKING ABOUT: 01/22 - 01/26												

T-Bills:

- 5.39% 4-week T-Bill (Treasury Direct)