

INVESTMENT FORUM AGENDA  
WEDNESDAY, JANUARY 17, 2024, 10:30AM

Forum Moderator needed January 24 (first session of the Winter Term.) and February 14. I can produce and distribute the Agenda for those weeks.

We are meeting “hybrid,” in person in Tallwood TA-1 and by Zoom, at 10:30AM. We will begin meeting at 11:50AM on January 24 for the OLLI Winter Term. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday mornings. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

We have several new members who have joined us in the past few weeks, who may not be getting the agendas. You will be placed on the OLLI Zoom distribution lists on 1/24, the beginning of the Winter term, and should start getting the agendas. I also hear that some long time members have stopped getting agendas. Be sure you are registered for classes and clubs.

Markets.

An up week, with the DOW up 0.3%; the S&P up 1.8%; the NASDAQ up 3.1%; and the Russell 2000 even. Boeing (BA) and its (illogical) weight in the DOW, kept the DOW down. Otherwise, hotter than expected inflation numbers impacted markets, and Fed rate cuts in 2024 may be later and slower. Big bank earnings on Friday were good, absent the special assessments to rebuild the FDIC fund after the bank problems last Spring.

Topics this week.

The week that was. Garrett Ruhl will look at new and important numbers.

Bitcoin. Bitcoin has been on a roll for several months, likely in anticipation of a bitcoin “spot” ETF, which the SEC finally approved. Several opened on

Friday (BITB, BTCW, and others.) Let's talk some about Bitcoin, crypto, and these ETFs.

Riding (aka "rolling down") the yield curve. I will describe this bond management strategy for fixed income investors, that is relevant again with bond a reasonable investment choice.

Buys, Sells, and Thinking Abouts. Bob Baker will go over the buys and sells, which included a lot of bond fund trades last week.

### Other

Morningstar Dividend Investor. I have been distributing this newsletter to a list of Forum members who have requested it, for many years. I access it though the Fairfax County Library website. The Library link to Morningstar has changed, and locating the newsletter is more difficult. Anybody who successfully uses the Library website to access Morningstar newsletters, please help me out.

Forum Mentors. I mentioned this several months ago, but have not followed up on it. I would still like to have Forum "mentors" available, to provide one on one coaching (over coffee?) to members who are inexperienced investors. Preferably women mentors. If you are willing to do this, please let me know.

Garrett Ruhl's comments. Garrett follows economic news closely and sends out observations on significant economic news by email several times a week. You can contact him, at [gairoak@aol.com](mailto:gairoak@aol.com) to be put on his email distribution list.

### Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com) The website has current and past agendas and buy/sell lists and presentations.

Al Smuzynski  
Investment Forum Moderator  
asmuzynski@verizon.net

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# Buy, Sell, Thinking About – w/e 01/12/24

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
▼ BUY: 01/08 - 01/12											
VXUS	Vanguard Total Interntl	--	--	62.91B	--	12/18/2023	3.27	1.88	57.49	+0.35	-1.59
VZ	Verizon Communicatn	Communication Services	Diversified Telecommunication Services	159.34B	7.87	01/09/2024	6.91	2.66	38.48	+1.74	-9.44
ADM	Archer-Daniels-Midln	Consumer Staples	Food Products	37.10B	9.64	11/14/2023	2.58	1.80	69.68	+0.13	-21.98
CVX	Chevron Corp	Energy	Oil, Gas & Consumable Fuels	273.42B	10.74	11/16/2023	4.10	6.04	147.15	+1.37	-21.65
DVN	Devon Energy Corp	Energy	Oil, Gas & Consumable Fuels	27.40B	7.48	12/14/2023	6.70	2.87	42.84	-1.88	-36.01
BMY	Bristol-Myers Squibb	Health Care	Pharmaceuticals	102.19B	12.85	01/04/2024	4.77	2.40	50.28	+0.18	-33.12
▼ SELL: 01/08 - 01/12											
WDFC	Wd-40 Co	Consumer Staples	Household Products	3.70B	53.55	01/18/2024	1.30	3.52	271.24	+1.56	-2.70
DVN	Devon Energy Corp	Energy	Oil, Gas & Consumable Fuels	27.40B	7.48	12/14/2023	6.70	2.87	42.84	-1.88	-36.01
D	Dominion Energy Inc	Utilities	Multi-Utilities	39.61B	15.97	11/30/2023	5.64	2.67	47.32	+0.47	-25.69
▼ THINKING ABOUT: 01/08 - 01/12											
T	A T & T Inc	Communication Services	Diversified Telecommunication Services	116.05B	--	01/09/2024	6.74	1.11	16.47	+1.54	-27.89