

INVESTMENT FORUM AGENDA  
WEDNESDAY, NOVEMBER 15, 10:30AM

We are meeting “hybrid,” in person in Tallwood TA-1 and by Zoom. We will begin meeting as a “club,” at 10:30AM, November 15, weekly on Wednesdays to the beginning of the Winter term, January 17. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

Markets.

Another up week, with the DOW up 0.7% (up 1.6% YTD;) the S&P up 1.4% (up 10.6% YTD;) the NASDAQ up 2.4% (yup31.8% YTD;) but the Russell 2000 down 3.2%. Once again, interest rates are driving markets. The yield on the 10-year Treasury is down to 4.52%, from just over 5%. Declining rates are favorable for stocks, while rising rates are detrimental for stocks. The inverted yield curve remains inverted.

Most corporations have reported their third quarter earnings.

Topics this week.

The week that was. We will look at new and important numbers.

Downsizing and retirement communities. I will share my views of Brightview at Dulles Corner, a new CCRC in Herndon.

Buys, Sells and Thinking Abouts. Bob Baker will continue to gather your buys and sells as he has done for several years, but he will be unable to attend class and manage the discussion for several weeks. We will need your participation as we discuss them in class.

## Future Topics

Downsizing. I would like to continue this topic. If you are considering or if you visit or buy into an over 55 community, a smaller home, or a CCRC (Continuing Care Retirement Community, aka “LCC” or Life Care Community,”), please share with the Forum your views on the community and your decision points. Call me and I will schedule time on the Agenda.

My Investor Journey. Please let me know if you are willing to share your evolution as an investor.

## Other

Garrett Ruhl’s comments. Garrett follows economic news closely and sends out observations on significant economic news by email several times a week. You can contact him, at [gairoak@aol.com](mailto:gairoak@aol.com) to be put on his email distribution list.

## Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com) The website has current and past agendas and buy/sell lists and presentations.

Al Smuzynski  
Investment Forum Moderator  
[asmuzynski@verizon.net](mailto:asmuzynski@verizon.net)

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# Buy, Sell, Thinking About – w/e 11/10/23

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High	% Chg frm 52 Wk Low
▼ BUY: 11/06 - 11/10												
ITA	Ishares Us Aerospace	--	--	5.41B	--	09/26/2023	0.86	0.98	113.96	+1.06	-4.31	+11.70
BWA	Borg Warner Inc	Consumer Discretionary	Automobile Components	7.61B	7.87	11/30/2023	1.36	0.44	32.37	+1.09	-36.70	+2.34
HSY	Hershey Co	Consumer Staples	Food Products	39.16B	20.37	11/16/2023	2.49	4.77	191.31	+1.52	-30.91	+4.12
BP	Bp Plc F	Energy	Oil, Gas & Consumable Fuels	98.13B	4.11	11/09/2023	4.76	1.67	35.12	+1.15	-15.14	+8.72
CVX	Chevron Corp	Energy	Oil, Gas & Consumable Fuels	267.14B	10.59	11/16/2023	4.22	6.04	143.05	+0.71	-24.58	+0.93
AMKBY	Ap Moller - Maersk As F	Industrials	Marine Transportation	23.23B	2.69	03/29/2023	44.10	3.14	7.12	-1.11	-41.73	+2.01
AEP	Amer Electric Pwr Co	Utilities	Electric Utilities	40.86B	17.91	11/09/2023	4.53	3.52	77.65	+0.57	-22.60	+11.92
▼ SELL: 11/06 - 11/10												
VTIP	Vanguard Shrt Inf Prot	--	--	13.77B	--	10/02/2023	3.91	1.84	47.00	--	-2.55	+1.01
CMI	Cummins Inc	Industrials	Machinery	31.05B	11.08	11/22/2023	3.08	6.72	218.51	+1.66	-17.63	+7.55
ORCL	Oracle Corp	Information Technology	Software	309.74B	33.35	10/11/2023	1.41	1.60	113.19	+0.79	-11.25	+47.83
APD	Air Prod & Chemicals	Materials	Chemicals	58.97B	28.28	09/29/2023	2.62	7.00	267.67	+0.56	-18.53	+6.37
▼ THINKING ABOUT: 11/06 - 11/10												

## Bonds:

- Synchrony Bank bond; 3.95% coupon; matures 12/01/2027; 7.65% YTM;

## CDs and T-Bills:

- 5.45% 6 month CD (Fidelity)
- 3 - 6 month T-bills, 5.45% - 5.53% (Fidelity)

# Buy, Sell, Thinking About: w/e 11/10/23

BUY		SELL	
iShares U.S. Aero & Def ETF (ITA) [+]		Vanguard ST Infl Prt Sec Indx Fd ETF (VTIP) [-]	
BorgWarner Inc. (BWA) [+]		Cummins Inc. (CMI) [C]	
The Hershey Company (HSY) [+]		Oracle Corp. (ORCL) [-]	
BP plc ADR (BP) [+]		Air Products and Chemicals, Inc. (APD) [C]	
Chevron Corp. (CVX)			
AP Moeller-Maersk (AMKBY) [+]		<b>THINKING ABOUT</b>	
American Electric Power Co. (AEP)			
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