

INVESTMENT FORUM AGENDA WEDNESDAY, NOVEMBER 1, 11:50AM

We are meeting “hybrid,” in person in Tallwood TA-1 and by Zoom. The Fall term meets until November 8 at 11:50AM. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

The Mason Student Investment Fund will present their ideas and performance of the fund at 3:40PM Wednesday afternoon, November 8. The Zoom link will be in the Daily Schedule.

Markets.

Another brutal week, with the DOW down 2.1%; the S&P down 2.5%; the NASDAQ down 2.8%; and the Russell 2000 down 2.6%. Both the S&P and the NASDAQ are in a correction - down over 10% from their all-time highs a few months ago. Good news is bad news, as the big economic growth number of 4.9% raised fears that interest rates will remain high and the Fed may raise the Fed funds rate again.

Topics this week.

The week that was. We will briefly look at new and important numbers.

Downsizing. I know that several of our members are considering or have decided to downsize - moving to smaller housing, over 55 communities, or a CCRC (Continuing Care Retirement Communities.) Sy Sherman and his wife are in process of moving, and he will lead a discussion of factors that lead to their decision. Paul Gressling, who currently lives at Ashby Ponds, will comment on his five years there. I am also exploring choices, and will share my experiences.

Buys, Sells and Thinking Abouts. Bob Baker will go over buys and sells and Thinking Abouts.

Future Topics

My Investor Journey. Bruce Crawford, a technical trader, will continue his presentation on November 8 about his investor journey and the tools he uses for buys and sells.

Other

Garrett Ruhl's comments. Garrett follows economic news closely and sends out observations on significant economic news by email several times a week. You can contact him, at gairoak@aol.com to be put on his email distribution list.

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Al Smuzynski
Investment Forum Moderator
asmuzynski@verizon.net

A
n
o
o
y
le
th

Buys, Sells, Thinking Abouts – w/e 10/27/23

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High	% Chg frm 52 Wk Low
▼ BUY: 10/23 - 10/27												
FEQIX	Fidelity Equity-Income	--	--	--	--	--	--	--	61.26	-1.59	-10.31	--
FFRHX	Fidelity Floating Rate High Income	--	--	--	--	--	--	--	9.17	--	-1.29	+2.46
FTHRX	Fidelity Intermediate Bond	--	--	--	--	--	--	--	9.70	+0.10	-4.24	+0.62
PFXF	Vaneck Preferred Secur	--	--	1.22B	--	10/02/2023	7.96	1.25	15.70	-0.70	-15.64	+0.77
SCHD	Schwab Us Dividend	--	--	44.96B	--	09/20/2023	3.92	2.62	66.90	-1.88	-15.84	+0.34
SWVXX	SCHWAB VALUE ADVANTAGE MONEY	--	--	--	--	--	--	--	--	--	--	--
MDLZ	Mondelez Intl Cl A	Consumer Staples	Food Products	88.44B	21.85	09/28/2023	2.61	1.70	65.24	-0.97	-16.99	+7.98
PEP	Pepsico Inc	Consumer Staples	Beverages	222.06B	27.08	08/31/2023	3.18	5.06	159.35	-1.11	-19.06	+2.26
HTGC	Hercules Capital Inc	Financials	Capital Markets	2.25B	6.84	08/17/2023	13.19	1.99	15.09	-1.37	-16.40	+37.93
JPM	Jpmorgan Chase & Co	Financials	Banks	394.33B	8.38	10/05/2023	3.10	4.20	135.63	-3.60	-14.90	+10.17
GTLS	Chart Industries Inc	Industrials	Machinery	4.62B	169.59	--	--	--	112.96	-24.87	-53.44	+11.36
UPS	United Parcel Srvcl B	Industrials	Air Freight & Logistics	115.21B	14.84	08/11/2023	4.82	6.48	134.50	-2.45	-32.00	+0.61
O	Realty Income Corp	Real Estate	Retail REITs	35.29B	36.85	10/31/2023	6.24	3.07	49.20	-1.59	-28.54	+1.63
▼ SELL: 10/23 - 10/27												
FSAHX	Fidelity Short Duration High Income	--	--	--	--	--	--	--	8.49	--	-3.52	+0.24
FXNAX	Fidelity Us Bond Index	--	--	--	--	--	--	--	9.70	--	-8.14	+0.94
VLTO	Veralto Corp	Industrials	Commercial Services & Supplies	16.75B	20.39	--	--	--	67.99	-2.87	-23.61	+3.79
▼ THINKING ABOUT: 10/23 - 10/27												
WMT	Walmart Inc	Consumer Staples	Consumer Staples Distribution & Retail	433.80B	31.37	12/07/2023	1.42	2.28	161.02	-0.37	-2.91	+18.32
MORN	Morningstar Inc	Financials	Capital Markets	10.31B	132.69	10/05/2023	0.62	1.50	241.68	-2.55	-6.79	+48.02

Corporate Bonds:

- Regions Financial Bond – coupon 2.25%, matures 5/18/25, YTM 7.24% (Fidelity)
- Discover Financial Services – coupon 4.10%, matures 2/9/27, YTM 7.46% (Fidelity)
- JP Morgan Medium Term Note (MTN) – 7% (??) [via FA]

CDs and T-Bills:

- 3 mo CD 5.400% (Fidelity)
- 6 mo CD 5.450% (Fidelity)
- 3 mo CD 5.562% (Schwab)
- 6 mo CD 5.576% (Schwab)
- 3 mo T-bills 5.43% to 5.49 % (Fidelity)