

INVESTMENT FORUM AGENDA
WEDNESDAY, OCTOBER 25, 2023, 11:50AM

We are meeting “hybrid,” in person in Tallwood TA-1 and by Zoom. The Fall term meets until November 8 at 11:50AM. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

Markets.

A tough week, with the DOW down 1.5%; the S&P down 2.4%; the NASDAQ down 3.2%; and the Russell 2000 down 2.3%. Rising yields on Treasuries and bonds was the culprit, with 10-year Treasury now yielding 4.997%. Third quarter earnings so far have met expectations, and GDP and employment numbers are still good. So far, there appears to be little market reaction to the trouble in the House of Representative, nor the wars in Israel and Ukraine.

Topics this week.

The week that was. We will briefly look at new and important numbers.

My Investor Journey. Bruce Crawford, a technical trader, will talk about his investor journey and how he got to technical stock trading.

Buys, Sells and Thinking Abouts. Bob Baker will go over buys and sells and Thinking Abouts.

Future Topics

Downsizing. I know that several of our members are considering or have decided to downsize - moving to smaller housing, over 55 communities, or a CCRC (Continuing Care Retirement Community, like Woodleigh Chase, the new Erickson community on Braddock Road. Sy Sherman and his wife, Roberta, who are in process of moving, will lead a discussion of factors that lead to their decision on November 1. Please let me or Sy

know if you would care to join a panel. Paul Gressling, who currently lives at Ashby Ponds, will comment on his five years there.

Other

Garrett Ruhl's comments. Garrett follows economic news closely and sends out observations on significant economic news by email several times a week. You can contact him, at gairoak@aol.com to be put on his email distribution list.

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Al Smuzynski
Investment Forum Moderator
asmuzynski@verizon.net

A
n
o
o
y
le
th

Buys, Sells, Thinking Abouts – w/e 10/20/23

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
BUY: 10/16 - 10/20											
JEPI	Jpmorgan Equity Premium	--	--	29.22B	--	10/02/2023	9.93	5.23	52.68	-0.88	-7.45
LQD	Ishares Iboxx Invnt Grade	--	--	27.84B	--	10/02/2023	4.31	4.25	98.67	+0.40	-12.30
SWVXX	SCHWAB VALUE ADVANTAGE MONEY INV	--	--	--	--	--	--	--	--	--	--
VTIP	Vanguard Shrt Inf Prot	--	--	14.08B	--	10/02/2023	3.90	1.84	47.12	+0.17	-2.30
IAC	Iac Inc	Communication Services	Interactive Media & Services	3.91B	15.70	11/10/2015	--	--	45.49	-0.04	-34.87
T	A T & T Inc	Communication Services	Diversified Telecommunication Services	109.10B	--	10/06/2023	7.22	1.11	15.37	+0.79	-32.71
BN	Brookfield Corp F	Financials	Capital Markets	48.19B	335.72	08/30/2023	0.91	0.28	30.71	-1.60	-35.39
CG	Carlyle Group Inc	Financials	Capital Markets	9.98B	25.68	08/14/2023	5.16	1.40	27.15	+0.69	-29.15
HASI	Hannon Armstrong Sus	Financials	Mortgage Real Estate Investment Trusts (REITs)	1.86B	32.37	10/03/2023	9.22	1.58	17.13	-1.25	-56.82
ADC	Agree Realty Corp	Real Estate	Retail REITs	5.27B	31.52	10/30/2023	5.39	2.96	54.89	-0.25	-27.50
ARE	Alexandria Real Est	Real Estate	Office REITs	16.45B	29.27	09/28/2023	5.22	4.96	94.99	+0.36	-44.98
NNN	Nnn Reit Inc	Real Estate	Retail REITs	6.44B	17.52	10/30/2023	6.41	2.26	35.28	-0.25	-26.82
O	Realty Income Corp	Real Estate	Retail REITs	35.03B	37.32	10/31/2023	6.20	3.07	49.50	-0.14	-28.10
SELL: 10/16 - 10/20											
AMZN	Amazon.Com Inc	Consumer Discretionary	Consumer Discretionary Distribution & Retail	1,324.28B	101.32	--	--	--	124.97	-2.52	-14.32
ANF	Abercrombie & Fitch	Consumer Discretionary	Specialty Retail	3.05B	30.26	03/05/2020	--	--	60.88	+0.40	-6.12
MGA	Magna Intl Inc F	Consumer Discretionary	Automobile Components	14.60B	15.86	08/17/2023	3.61	1.84	50.92	+0.85	-26.12
HRL	Hormel Foods Corp	Consumer Staples	Food Products	17.39B	19.91	10/13/2023	3.45	1.10	31.88	-1.26	-35.89
IRM	Iron Mtn Inc New	Real Estate	Specialized REITs	17.44B	46.54	09/14/2023	4.39	2.60	59.20	-0.89	-8.19
THINKING ABOUT: 10/16 - 10/20											
AFL	Aflac Inc	Financials	Insurance	47.26B	10.83	08/22/2023	2.17	1.68	77.58	-2.48	-5.42
CBOE	Cboe Global Mkts Inc	Financials	Capital Markets	17.09B	26.92	08/30/2023	1.36	2.20	161.97	-0.47	-2.35
KNSL	Kinsale Capital Group In	Financials	Insurance	9.84B	44.70	08/28/2023	0.13	0.56	425.00	-1.06	-7.15
LLY	Lilly Eli & Co	Health Care	Pharmaceuticals	531.30B	84.57	08/14/2023	0.77	4.52	584.00	-1.04	-7.30
MCK	Mckesson Corp	Health Care	Health Care Providers & Services	61.15B	16.98	08/31/2023	0.55	2.48	452.50	-0.10	-2.88
GD	General Dynamics Co	Industrials	Aerospace & Defense	64.85B	19.67	10/05/2023	2.25	5.28	234.97	-1.26	-8.52

Corporate Bonds:

- Federal Home Loan Bank bond: 5.7% coupon, 4/11/25 maturity, 5.7% YTM
- Key Bank Corporate bond: 4.15% coupon, 10/29/25 maturity, 7.739% YTM

CDs and T-Bills:

- 13, 26, week T-bills, 5.503%, 5.574% (Treasury Direct)
- 13 week T-bill, 5.47% (via brokerage)