

INVESTMENT FORUM AGENDA  
WEDNESDAY, OCTOBER 18, 2023, 11:50AM

We are meeting “hybrid,” in person in Tallwood TA-1 and by Zoom. The Fall term meets until November 8 at 11:50AM. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

Markets.

Another mixed week, with the DOW up 0.8%; the S&P up 0.5%, the NASDAQ down 0.2%; and the Russell 2000 down 1.5%. The big news was the inflation rate, which held steady at 3.7% in the past 12 months, the same annual rate it was in August. Since it did not decline, the Fed may have to raise the discount rate again. However, long term rates (the 10 year and 30 year Treasuries) have been rising, and that could also dampen inflation, and make the Fed’s job easier. Unlike short term rates, the Fed has little direct control over long term rates.

Third quarter earnings announced on Friday by some big banks were positive

Historically, the fourth quarter is good for stocks. This year? The Hamas-Israel war may hit markets and oil prices if it spreads.

Topics this week.

The week that was. Garrett Ruhl will briefly summarize new and important numbers.. Then your observations are welcome.

Healthcare sector. Phillip Crooker (Tom’s son) will discuss the healthcare sector, risks and opportunities. Date: October 18. Phillip is an attorney specializing in companies and actions by the Food and Drug Administration.

Buys, Sells and Thinking Abouts. Bob Baker will go over buys and sells and Thinking Abouts.

### Future Topics

Downsizing. I know that several of our members are considering or have decided to downsize - moving to smaller housing, over 55 communities, or a CCRC (Continuing Care Retirement Community, like Woodleigh Chase, the new Erickson community on Braddock Road. Sy Sherman and his wife, Roberta, who are in process of moving, will lead a discussion of factors that lead to their decision on November 1. Please let me or Sy know if you would care to join a panel.

My Investor Journey. Bruce Crawford will talk about his evolution as an investor, and his technical trading strategy, on October 25.

### Other

Garrett Ruhl's comments. Garrett follows economic news closely and sends out observations on significant economic news by email several times a week. You can contact him, at [gairoak@aol.com](mailto:gairoak@aol.com) to be put on his email distribution list.

### Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com) The website has current and past agendas and buy/sell lists and presentations.

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# Buys, Sells, Thinking Abouts – w/e 10/13/23

Symbol	Description	Sector	Industry	Ex-Date	Market Cap	P/E (ttm)	Dividend Yield	Dividend Amount	Last Trade	% Change	% Chg frm 52 Wk High	% Chg frm 52 Wk Low
▼ BUY: 10/09 - 10/13												
ITA	Ishares Us Aerospace	--	--	09/26/2023	4.97B	--	0.90	0.98	108.66	-0.14	-8.76	+17.09
PFF	Ishares Preferred Income	--	--	10/02/2023	12.17B	--	7.30	2.11	28.92	-0.34	-14.69	+1.01
SWVXX	SCHWAB VALUE ADVANTAGE MONEY INV	--	--	--	--	--	--	--	--	--	--	--
GOOGL	Alphabet Inc Class A	Communication Services	Interactive Media & Services	04/03/2014	1,782.10B	29.24	--	--	137.00	-1.16	-2.99	+64.39
AMZN	Amazon.Com Inc	Consumer Discretionary	Consumer Discretionary Distribution & Retail	--	1,360.19B	102.39	--	--	129.60	-1.92	-11.15	+59.16
COR	Cencora Inc	Health Care	Health Care Providers & Services	08/10/2023	37.96B	22.95	1.03	1.94	188.98	+0.75	-2.98	+35.23
HUM	Humana Inc	Health Care	Health Care Providers & Services	09/28/2023	62.69B	18.68	0.69	3.54	516.00	+1.23	-9.68	+21.90
UNH	Unitedhealth Grp Inc	Health Care	Health Care Providers & Services	09/08/2023	485.50B	23.47	1.40	7.52	535.63	+2.64	-4.03	+20.18
ADBE	Adobe Inc	Information Technology	Software	03/24/2005	250.37B	47.92	--	--	547.84	-1.94	-4.62	+98.06
INTU	Intuit Inc	Information Technology	Software	10/05/2023	151.78B	64.15	0.68	3.60	532.01	-1.91	-4.77	+50.87
PANW	Palo Alto Networks	Information Technology	Software	--	80.05B	200.61	--	--	258.99	-0.47	-2.60	+95.88
▼ SELL: 10/09 - 10/13												
ERIE	Erie Indemnity Co Cl A	Financials	Insurance	10/04/2023	16.03B	44.95	1.55	4.76	306.55	+0.24	-0.74	+53.67
MDT	Medtronic Plc F	Health Care	Health Care Equipment & Supplies	09/21/2023	96.98B	28.11	3.84	2.76	71.88	+0.94	-21.89	+1.31
VLTO	Veralto Corp	Industrials	Commercial Services & Supplies	--	18.32B	--	--	--	71.85	-3.21	-19.27	+1.96
SHW	Sherwin Williams Co	Materials	Chemicals	08/17/2023	63.46B	28.11	0.98	2.42	246.92	-0.86	-13.00	+24.07
SRE	Sempra	Utilities	Multi-Utilities	09/26/2023	43.79B	17.38	3.45	2.38	69.01	+1.50	-17.97	+8.25
▼ THINKING ABOUT: 10/09 - 10/13												
LLY	Lilly Eli & Co	Health Care	Pharmaceuticals	08/14/2023	544.33B	80.68	0.74	4.52	608.45	-0.21	-3.42	+101.38
NEP	Nextera Energy Partn Lp	Utilities	Independent Power & Renewable Electricity Pro	08/03/2023	2.15B	13.08	15.35	3.42	22.28	+4.07	-72.60	+10.46

## Corporate Bond Buys:

- KeyCorp Bond: 4.15% coupon, matures 10/29/25, YTM 7.18%

## CD and T-Bill Buys:

- 5.50% - 3 mo CD (Fidelity)
- 5.45% - 9 mo CD (Fidelity)
- 5.65% - 1 yr callable CD (Fidelity)
- 5.4961% - 5.5577% T-Bills (Fidelity)