

INVESTMENT FORUM AGENDA
WEDNESDAY, OCTOBER 4, 2023, 11:50AM

We are meeting “hybrid,” in person in Tallwood TA-1 and by Zoom. The Fall term meets until November 8 at 11:50AM. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

Markets.

Another mostly down week, capping off a dismal September, which is typically a bad month. For the week, the DOW was down 1.3%; the S&P was down 0.7%; the NASDAQ was up 0.1%; and the Russell 2000 was up 0.5%. The S&P and NASDAQ are still up nicely YTD.

Topics this week.

The week that was. Garrett Ruhl will briefly summarize new and important numbers.. Then your observations are welcome.

Buys, Sells and Thinking Abouts. Bob Baker will go over buys and sells and Thinking Abouts.

Future Topics

AI shops for a corporate bond. As shown in the Buy and Sell list, I have been buying corporate bonds the past few weeks. I will “shop” for a corporate bond using the Fidelity website, setting parameters, and bringing up bonds that meet the parameters. Date TBD.

Healthcare sector. Phillip Crooker (Tom’s son) will discuss the healthcare sector, risks and opportunities. Date: October 18. Phillip is an attorney specializing in companies and actions by the Food and Drug Administration.

Downsizing. I know that several of our members are considering or have decided to downsize - moving to smaller housing, over 55 communities, or a CCRC (Continuing Care Retirement Community, like Woodleigh Chase, the new Erickson community on Braddock Road. Sy Sherman and his wife, Roberta, who are in process of moving, will lead a discussion of factors that lead to their decision on November 1. Please let me or Sy know if you would care to join a panel.

My Investor Journey. Bruce Crawford will talk about his evolution as an investor, and his technical trading strategy, on October 25.

Other

Garrett Ruhl's comments. Garrett follows economic news closely and sends out observations on significant economic news by email several times a week. You can contact him, at gairoak@aol.com to be put on his email distribution list.

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Al Smuzynski
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Buys, Sells, Thinking Abouts – w/e 09/29/23

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High	% Chg frm 52 Wk Low
▼ BUY: 09/25 - 09/29												
JEPI	Jpmorgan Equity Premium	--	--	29.24B	--	09/01/2023	9.99	5.35	53.56	-0.32	-5.90	+7.29
AJG	Arthur J Gallagher&C	Financials	Insurance	49.12B	44.98	08/31/2023	0.97	2.20	227.93	-1.23	-4.08	+34.86
USB	U S Bancorp	Financials	Banks	51.47B	9.19	09/28/2023	5.81	1.92	33.05	+1.82	-33.83	+21.20
AMGN	Amgen Inc.	Health Care	Biotechnology	144.86B	18.12	08/17/2023	3.18	8.52	268.20	-0.76	-9.60	+26.68
PFE	Pfizer Inc	Health Care	Pharmaceuticals	187.28B	8.62	07/27/2023	4.94	1.64	33.17	+3.37	-39.61	+4.41
CSCO	Cisco Systems Inc	Information Technology	Communications Equipment	218.48B	17.17	10/03/2023	2.89	1.56	53.97	-0.22	-7.25	+39.82
O	Realty Income Corp	Real Estate	Retail REITs	35.40B	37.58	09/29/2023	6.14	3.07	50.00	+1.17	-27.38	+1.26
AEP	Amer Electric Pwr Co	Utilities	Electric Utilities	38.75B	19.82	08/09/2023	4.41	3.32	75.25	+0.74	-24.99	+1.37
▼ SELL: 09/25 - 09/29												
LHX	L3harris Technologies In	Industrials	Aerospace & Defense	32.93B	41.36	09/01/2023	2.62	4.56	174.12	+1.03	-31.74	+4.18
PNW	Pinnacle West Cap	Utilities	Electric Utilities	8.35B	20.98	07/31/2023	4.70	3.46	73.68	+0.29	-14.36	+24.82
▼ THINKING ABOUT: 09/25 - 09/29												
AFL	Aflac Inc	Financials	Insurance	45.59B	10.31	08/22/2023	2.19	1.68	76.76	-1.18	-2.13	+36.90
RNR	Renaissancere Hldgs F	Financials	Insurance	10.13B	23.90	09/14/2023	0.77	1.52	197.92	-2.85	-11.56	+54.63
MCK	Mckesson Corp	Health Care	Health Care Providers & Services	58.66B	16.50	08/31/2023	0.57	2.48	434.85	-1.63	-2.71	+31.08
KAI	Kadant Inc	Industrials	Machinery	2.64B	23.32	10/11/2023	0.51	1.16	225.55	-0.09	-1.89	+46.28

CORPORATE BOND BUYS:

- Huntington Bankshares Bond
2.625% coupon, matures 08/06/2024
YTM 6.52%

NOTE:

- AEP: 2 Buys