

INVESTMENT FORUM AGENDA  
WEDNESDAY, SEPTEMBER 6, 2023, 10:30AM

We are meeting “hybrid,” in person in Tallwood TA-1 and by Zoom. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

We are meeting as a “club” this week, at **10:30AM**, until the start of the Fall term on September 20.

Registration for the OLLI Fall Term began August 15. Registration is open throughout the term. Please register for both the Investment Forum class (9/20 to 11/8) and the Investment Forum “club” sessions, which WILL begin on 11/15. If you are not registered for an OLLI class or club, you will not receive the Daily Schedule which has Zoom links.

Markets.

A good week, to end a bad month. For the week, the DOW was up 1.4%; the S&P was up 2.5%; the NASDAQ was up 3.3%; and the Russell 2000 was up 3.5%. A “goldilocks” jobs’ report was the big news for the week, with continued new jobs creation, but not so high to be inflationary and drive further rate increases. The unemployment number ticked up to 3.8%, but for the good reason - more people are entering the jobs’ market. (“Unemployed” are people without jobs, who are looking for work.) And there is optimism about business profits, and few are worried about a recession. Some important economies (China, Germany) are weak, while others (Japan) are doing well.

What will September bring? Historically, September has been the worst month for the markets.

Topics this week.

The week that was. Your observations are welcome.

Book reviews. Ray Willson will give a review of a book (on economics or the market) that he has read.

Buys, Sells and Thinking Abouts. Bob Baker will go over buys and sells and Thinking Abouts.

### Future Topics

Cybersecurity. Rick Bell will look at this important and growing industry, companies and funds (with some great ticker symbols) that hold those companies. Date TBA.

My Investor Journey. On September 27, Sylvia Auton will talk about her evolution as an investor, and her book, “Grandma Sylvia’s Guide to the Stock Market: Win the Great Game and Sleep Well at Night.”

Healthcare sector. Phillip Crooker (Tom’s son) will discuss the healthcare sector, risks and opportunities. Date: October 18. Phillip is an attorney specializing in companies and actions by the Food and Drug Administration.

### Other

#### Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com) The website has current and past agendas and buy/sell lists and presentations.

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# Buys, Sells, Thinking Abouts – w/e 09/01/23

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
<b>▼ BUYS: 08/28 - 09/01</b>											
FDFA	Fidelity Select Consumer Staples Port	--	--	--	--	--	--	--	96.61	-0.66	-3.59
ITA	Ishares Us Aerospace	--	--	5.59B	--	06/07/2023	0.98	1.14	116.44	+0.23	-2.23
NKE	Nike Inc Cl B	Consumer Discretionary	Textiles, Apparel, & Luxury Goods	155.61B	31.61	09/01/2023	1.33	1.36	102.49	+0.98	-21.95
RIG	Transocean Inc New F	Energy	Energy Equipment & Services	6.48B	--	08/21/2015	--	--	8.50	+3.42	-4.06
BAC	Bank Of America Corp	Financials	Banks	230.29B	8.34	08/31/2023	3.31	0.96	28.98	+1.08	-24.92
BNS	Bank Nova Scotia F	Financials	Banks	58.09B	10.11	10/02/2023	6.50	3.13	48.14	+1.48	-15.91
OBDC	Blue Owl Cap Corp	Financials	Capital Markets	5.46B	6.36	09/28/2023	9.37	1.32	14.09	+0.57	-1.61
OCSL	Oaktree Specialty Lendin	Financials	Capital Markets	1.56B	16.12	09/14/2023	11.11	2.20	19.80	+0.60	-8.71
SLF	Sun Life Finl F	Financials	Insurance	28.81B	13.12	08/29/2023	4.53	2.22	49.02	+0.49	-7.87
ADC	Agree Realty Corp	Real Estate	Retail REITs	5.90B	35.21	08/30/2023	4.74	2.92	61.62	-0.68	-19.35
NSA	Ntnl Storage Aff	Real Estate	Specialized REITs	3.03B	31.84	09/14/2023	6.60	2.24	33.96	+1.07	-35.35
O	Realty Income Corp	Real Estate	Retail REITs	39.83B	42.29	08/31/2023	5.45	3.07	56.30	+0.29	-18.29
NEP	Nextera Energy Partne Lp	Utilities	Independent Power & Renewable Electricity Producers	4.59B	29.68	08/03/2023	6.97	3.42	49.10	-1.56	-42.95
<b>▼ SELLS: 08/28 - 09/01</b>											
FSUTX	Fidelity Select Utilities	--	--	--	--	--	--	--	97.68	-0.04	-15.33
SCHD	Schwab Us Dividend	--	--	49.69B	--	06/21/2023	3.48	2.60	74.67	+0.19	-6.06
WST	West Pharm Srvc Inc	Health Care	Life Sciences Tools & Services	30.11B	59.58	07/25/2023	0.19	0.76	407.69	+0.19	-1.93
IBM	Ibm Corp	Information Technology	IT Services	133.76B	62.13	08/09/2023	4.49	6.64	147.93	+0.76	-3.45
CTVA	Corteva Inc	Materials	Chemicals	36.28B	33.18	08/31/2023	1.25	0.64	51.11	+1.19	-25.31
O	Realty Income Corp	Real Estate	Retail REITs	39.83B	42.29	08/31/2023	5.45	3.07	56.30	+0.29	-18.29
<b>▼ THINKING ABOUTS: 08/28 - 09/01</b>											
DAL	Delta Air Lines Inc Del	Industrials	Passenger Airlines	27.44B	9.30	07/14/2023	0.93	0.40	42.83	-0.05	-14.01
ODFL	Old Dominion Freight	Industrials	Ground Transportation	47.63B	37.35	09/05/2023	0.37	1.60	426.69	+1.99	-2.59
ROK	Rockwell Automation	Industrials	Electrical Equipment	36.07B	25.26	08/11/2023	1.50	4.72	314.05	+0.63	-9.89
SAFRF	Safran Sa Paris Ord	Industrials	Aerospace & Defense	66.23B	20.24	--	--	--	160.61	+0.67	-5.31
WOR	Worthington Inds Inc	Materials	Metals & Mining	3.84B	14.66	09/14/2023	1.67	1.28	76.85	+2.10	-0.74

## FIXED INCOME BUYS:

- 5.300% 3 mo CD (NC) (Fidelity)
- 5.350% 9 mo CD (NC) (Fidelity)
- 5.475% 3 mo T-Bill (Fidelity)