

INVESTMENT FORUM AGENDA
WEDNESDAY, AUGUST 23, 2023, 10:30AM

We are meeting “hybrid,” in person in Tallwood TA-1 and by Zoom. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

We are meeting as a “club” this week, at **10:30AM**, until the start of the Fall term on September 20.

Registration for the OLLI Fall Term began August 15. Registration is open throughout the term. Please register for both the Investment Forum class ((9/20 to 11/8) and the Investment Forum “club” sessions, which begin on 11/15. If you are not registered for an OLLI class or club, you will not receive the Daily Schedule which has Zoom links.

Markets.

Another tough week, with the DOW down 2.2%; the S&P down 2.1%; the NASDAQ down 2.6%; and the Russell 2000 down 3.4%. All eyes are on the 10-year Treasury Bond yield, which rose to 4.25%, its highest since 2007. The yield curve remains inverted, though. Some experts are predicting the 10-year Treasury will hit 6%, and rates to remain high for some time. Inflation remains above the 2% target for the Fed.

Otherwise, corporate profits are good, people are spending, economic growth is good, and the recession is nowhere in sight. Chairman Powell’s comments in Jackson Hole August 24 to 26 will be closely followed.

Topics this week

Horse race, Omaha Stakes at Uppson Downs. Jim Dann will compare 7 international stock funds (4 ETFs and 3 managed mutual funds) against 13 criteria and come up with a winner. This is a follow-up to our discussion of the Vanguard Total International ETF (VXUS) from several weeks ago.

Buys, Sells and Thinking Abouts. Bob Baker will go over buys and sells and Thinking Abouts.

Future Topics

Cybersecurity. Rick Bell will look at this important and growing industry, companies and funds (with some great ticker symbols) that hold those companies. Date TBA.

My Investor Journey. Sylvia Auton will talk about her evolution as an investor, and her book, “Grandma Sylvia’s Guide to the Stock Market: Win the Great Game and Sleep Well at Night.” Date TBA

Healthcare sector. Phillip Crooker (Tom’s son) will discuss the healthcare sector, risks and opportunities. Date TBA. Phillip is an attorney specializing in companies and actions by the Food and Drug Administration.

Other

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

Al Smuzynski
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Buys, Sell, Thinking About – w/e 08/18/23

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
▼ BUY: 08/14 - 08/18											
PFXF	Vaneck Preferred Securt	--	--	1.23B	--	08/01/2023	6.23	1.06	17.02	-0.23	-12.18
BX	Blackstone Inc	Financials	Capital Markets	70.07B	58.26	07/28/2023	3.20	3.16	98.85	+1.98	-10.13
LLY	Lilly Eli & Co	Health Care	Pharmaceuticals	483.52B	76.08	08/14/2023	0.83	4.52	547.13	+1.63	-1.04
CAT	Caterpillar Inc	Industrials	Machinery	139.68B	17.11	07/19/2023	1.90	5.20	273.80	-0.50	-6.83
DE	Deere & Co	Industrials	Machinery	116.40B	14.25	06/29/2023	1.26	5.00	396.75	-5.28	-11.83
EMR	Emerson Electric Co	Industrials	Electrical Equipment	56.65B	17.04	08/10/2023	2.17	2.08	95.79	+0.06	-3.87
HON	Honeywell Intl Inc	Industrials	Industrial Conglomerates	123.88B	23.08	08/10/2023	2.21	4.12	186.70	+0.32	-15.51
APH	Amphenol Corp	Information Technology	Electronic Equipment, Instruments & Components	50.84B	27.97	09/18/2023	0.99	0.84	85.23	-0.18	-5.59
ADC	Agree Realty Corp	Real Estate	Retail REITs	5.89B	35.05	08/30/2023	4.74	2.92	61.54	+0.11	-23.35
PLD	Prologis Inc.	Real Estate	Industrial REITs	112.22B	32.78	06/15/2023	2.86	3.48	121.77	+1.06	-11.02
NEP	Nextera Energy Partne Lp	Utilities	Independent Power & Renewable Electricity Producers	4.32B	27.77	08/03/2023	7.35	3.42	46.56	+2.96	-45.90
RWEQY	Rwe Ag Ord F	Utilities	Independent Power & Renewable Electricity Producers	31.02B	10.73	05/05/2023	2.37	0.99	41.84	-0.14	-11.93
▼ SELL: 08/14 - 08/18											
GOOGL	Alphabet Inc Class A	Communication Services	Interactive Media & Services	1,644.28B	27.26	04/03/2014	--	--	127.55	-1.89	-4.63
CBOE	Cboe Global Mkts Inc	Financials	Capital Markets	15.84B	24.66	08/30/2023	1.47	2.20	150.12	+0.23	-0.68
DHR	Danaher Corp	Health Care	Life Sciences Tools & Services	185.63B	29.68	06/29/2023	0.43	1.08	251.42	-0.56	-14.66
MRK	Merck & Co. Inc.	Health Care	Pharmaceuticals	277.10B	88.67	09/14/2023	2.68	2.92	109.15	+0.26	-8.78
BR	Broadridge Finl Solu	Industrials	Professional Services	21.14B	34.22	09/14/2023	1.79	3.20	179.00	+0.24	-2.77
LHX	L3harris Technologies In	Industrials	Aerospace & Defense	34.32B	43.53	09/01/2023	2.51	4.56	181.67	-0.15	-28.78
▼ THINKING ABOUT: 08/14 - 08/18											

FIXED INCOME BUYS:

- 5.2000% 3 mo CD (Fidelity)
- 5.4296% 3 mo T-Bill (Fidelity)
- 5.5000% 12 mo CD, callable 02/22/24 (Fidelity)