

INVESTMENT FORUM AGENDA
WEDNESDAY, JULY 19, 2023, 11:50AM

We are meeting “hybrid,” in person in Tallwood TA-1 and by Zoom. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

July 26, will be the last Forum session of the Summer term. OLLI will be closed the first two weeks in August, and we will not meet. The Forum will resume meeting as a “club” on August 16, at 10:30AM, until the start of the Fall term on September 20.

Markets.

Another positive week, with the DOW up 2.3%; the S&P up 2.4%; the NASDAQ up 3.3%; and the Russell 2000 up 3.6%. Falling inflation numbers drove markets, and optimism of a “soft landing.” One more Fed Funds rate increase, In July?

The second quarter earnings from big banks were positive, driven by higher interest rates on loans and higher “net interest income,” an important metric for banks.

Topics this week

The week that was. We will have our usual discussion of what drove markets and important economic news from the past week.

Books. I invite you to give brief reviews of books you have read on markets and the economy: what they said; whether the book was readable (not all books on economics are) and whether you got actionable information from them. I will review “Chaos Kings: How Wall Street Traders Make Billions in the New Age of Crisis,” by Scott Patterson. E Mail me if you are willing to

give a review of a book you read, recently or not so recently. And, of course, we have our own Sylvia Auton, whose book, “Grandma Sylvia’s Guide to the Stock Market,” is available from Amazon.

Buys, Sells and Thinking Abouts. Bob Baker will look at your list of buys, sells and thinking abouts for the week. After several slow weeks, your inner trader has been awakened . . .

Future Topics

Cybersecurity. Rick Bell will look at this important and growing industry, companies and funds (with some great ticker symbols) that hold those companies. Date TBA.

Other

Garrett Ruhl’s comments. Garrett follows economic news closely and sends out observations on significant economic news by email several times a week. You can contact him, at gairoak@aol.com to be put on his email distribution list.

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and presentations.

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Buys and Sells – week ending 07/14/23

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High	% Chg frm 52 Wk Low
▼ BUY: 07/10 - 07/14												
IJR	Ishares Core S&P	--	--	70.50B	--	06/07/2023	1.53	1.55	101.41	-0.84	-6.31	+17.37
XHB	Spdr S&P Homebuilders	--	--	1.43B	--	06/20/2023	0.84	0.70	83.50	+0.36	-0.12	+57.58
VZ	Verizon Communicatn	Communication Services	Diversified Telecommunication Services	145.63B	6.79	07/07/2023	7.67	2.61	34.05	-1.82	-33.46	+0.98
BC	Brunswick Corp	Consumer Discretionary	Leisure Products	5.93B	10.58	05/12/2023	1.90	1.60	83.99	-4.99	-9.83	+30.12
SBUX	Starbucks Corp	Consumer Discretionary	Hotels Restaurants & Leisure	116.48B	32.82	08/10/2023	2.09	2.12	101.50	+0.01	-12.11	+29.12
TSLA	Tesla Inc	Consumer Discretionary	Automobiles	880.81B	79.96	--	--	--	281.75	+1.25	-10.46	+176.74
DVN	Devon Energy Corp	Energy	Oil, Gas & Consumable Fuels	31.38B	5.56	06/14/2023	9.30	4.55	48.95	-4.32	-37.90	+11.17
PXD	Pioneer Natural Res	Energy	Oil, Gas & Consumable Fuels	50.30B	7.63	05/31/2023	11.28	23.65	209.69	-2.92	-23.67	+18.30
ARCC	Ares Capital Corp	Financials	Capital Markets	10.52B	14.98	06/14/2023	9.98	1.92	19.24	-0.67	-7.30	+16.36
FIS	Fidelity Natl Info	Financials	Financial Services	35.05B	--	06/08/2023	3.49	2.08	59.53	-0.77	-43.39	+22.57
ICE	Intercontinental Exc	Financials	Capital Markets	65.79B	44.63	09/14/2023	1.42	1.68	117.90	+0.40	--	+33.07
KEY	Keycorp Inc	Financials	Banks	9.50B	5.78	08/28/2023	8.06	0.82	10.17	-4.24	-49.90	+19.09
MCO	Moodys Corp	Financials	Capital Markets	64.80B	46.47	05/18/2023	0.87	3.08	353.15	+0.75	-0.17	+53.44
OBDC	Blue Owl Cap Corp	Financials	Capital Markets	5.43B	8.84	06/29/2023	9.47	1.32	13.94	-0.22	-2.18	+4.97
PGR	Progressive Co Ohio	Financials	Insurance	68.36B	45.43	07/06/2023	0.34	0.40	116.00	+1.75	-22.60	+6.01
STE	Steris Plc F	Health Care	Health Care Equipment & Supplies	22.60B	211.87	06/13/2023	0.82	1.88	229.08	+0.15	-0.40	+43.89
UNH	Unitedhealth Grp Inc	Health Care	Health Care Providers & Services	416.87B	20.67	06/15/2023	1.57	7.52	479.11	+7.24	-14.15	+7.50
ALLE	Allegion Public Ltd F	Industrials	Building Products	10.79B	22.08	06/14/2023	1.47	1.80	122.74	-0.03	-0.58	+40.55
BR	Broadridge Finl Solu	Industrials	Professional Services	19.82B	35.67	06/14/2023	1.73	2.90	167.99	+0.03	-8.37	+27.89
CAT	Caterpillar Inc	Industrials	Machinery	131.86B	18.76	07/19/2023	2.04	5.20	255.45	-0.09	-3.98	+59.06
CMJ	Cummins Inc	Industrials	Machinery	35.70B	14.47	08/24/2023	2.66	6.72	252.17	-0.91	-3.72	+29.12
FAST	Fastenal Co	Industrials	Trading Companies & Distributors	32.84B	29.88	07/26/2023	2.47	1.40	56.70	+1.38	-4.59	+29.66
GD	General Dynamics Co	Industrials	Aerospace & Defense	58.96B	17.80	07/06/2023	2.46	5.28	214.69	-0.76	-16.42	+6.10
GTLS	Chart Industries Inc	Industrials	Machinery	6.74B	126.29	--	--	--	160.72	-2.30	-33.75	+58.44
MSA	Msa Safety Inc	Industrials	Commercial Services & Supplies	6.53B	--	05/15/2023	1.13	1.88	166.28	-1.85	-5.52	+52.90
TEL	Te Connectivity Ltd F	Information Technology	Electronic Equipment, Instruments & Components	44.51B	21.55	08/17/2023	1.67	2.36	141.24	-0.80	-1.53	+34.82
KWR	Quaker Houghton	Materials	Chemicals	3.54B	--	07/14/2023	0.88	1.74	196.91	-0.33	-9.02	+52.57
▼ SELL: 07/10 - 07/14												
XOM	Exxon Mobil Corp	Energy	Oil, Gas & Consumable Fuels	422.59B	7.19	05/15/2023	3.60	3.64	101.05	-3.44	-15.74	+25.23
BXSL	Blackstone Secd Lending	Financials	Capital Markets	4.58B	--	09/28/2023	11.22	3.08	27.46	+1.32	-1.29	+24.37
FAST	Fastenal Co	Industrials	Trading Companies & Distributors	32.84B	29.88	07/26/2023	2.47	1.40	56.70	+1.38	-4.59	+29.66
MSM	Msc Indl Direct Inc Cl A	Industrials	Trading Companies & Distributors	5.47B	15.41	07/10/2023	3.24	3.16	97.51	-0.44	-1.61	+36.70

CD and T-bill Buys:

- 5.150% to 5.250% 3 month CDs (Fidelity)
- 5.2994% to 5.3824% 3 month T-bills (Fidelity)

Thinking Abouts – week ending 07/14/23

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High	% Chg frm 52 Wk Low
▼ THINKING ABOUT: 07/10 - 07/14												
FFRX		--	--	--	--	--	--	--	--	--	--	--
SRLN	Spdr Blackstone Senior	--	--	4.61B	--	07/03/2023	7.05	2.95	41.85	-0.05	-3.90	+3.54
PII	Polaris Industries	Consumer Discretionary	Leisure Products	7.28B	11.96	05/31/2023	2.03	2.60	127.86	-1.43	-2.46	+39.19
BAC	Bank Of America Corp	Financials	Banks	236.45B	8.82	06/01/2023	3.02	0.88	29.12	-1.89	-24.56	+10.64
CFG	Citizens Finl Group Inc	Financials	Banks	13.45B	6.76	05/02/2023	6.03	1.68	27.84	-2.11	-37.88	+19.13
TFC	Truist Finl Corp	Financials	Banks	44.09B	7.35	05/11/2023	6.28	2.08	33.10	-1.55	-37.95	+29.50
DAL	Delta Air Lines Inc Del	Industrials	Passenger Airlines	30.66B	10.32	07/14/2023	0.86	0.40	46.68	-2.35	-6.29	+71.61
PNR	Pentair Plc F	Industrials	Machinery	10.87B	22.31	07/20/2023	1.33	0.88	66.20	-1.30	-1.40	+71.73
POWI	Power Integrations	Information Technology	Semiconductors & Semiconductor Equipment	5.57B	42.53	05/30/2023	0.78	0.76	97.73	-1.72	-1.88	+65.20
PPG	Ppg Industries Inc	Materials	Chemicals	35.25B	28.27	05/09/2023	1.66	2.48	149.74	-1.17	-1.81	+39.42
SHW	Sherwin Williams Co	Materials	Chemicals	68.89B	32.28	05/18/2023	0.91	2.42	267.04	+0.28	-0.24	+36.78
AMT	Amern Tower Corp	Real Estate	Specialized REITs	90.40B	65.37	06/15/2023	3.24	6.28	194.03	-1.46	-31.31	+8.90
CCI	Crown Castle Inc	Real Estate	Specialized REITs	50.15B	30.17	06/14/2023	5.33	6.26	117.50	+0.24	-36.46	+9.18
NEP	Nextera Energy Partne Lp	Utilities	Independent Power & Renewable Electricity Produ	5.21B	16.04	05/04/2023	5.75	3.37	58.60	--	-31.91	+13.61

Thinking Abouts, Buy & Sell Activity

