

INVESTMENT FORUM AGENDA  
WEDNESDAY, JULY 12, 2023, 11:50AM

We are meeting “hybrid,” in person in Tallwood TA-1 and by Zoom. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

OLLI continues to have problems delivering class messages to those with gmail. If you did to get the Buy/Sell message from Bob Baker, please send them to him, rbaker\_va@msn.com

Markets.

A down week, with the DOW down 2.0%; the S&P down 1.2%; the NASDAQ down 0.9%; and the Russell 2000 down 1.3%. New jobs numbers were below expectations, but still good, and the unemployment rate dipped to 3.6%. Continuing sentiment that inflation is moderating but still too high, the Fed will increase rates another .5% in 2023, and a recession is still expected, sometime in 2023 or 2024.

Second quarter earnings will start this week, led off by the big banks.

Topics this week

The week that was. Garrett Ruhl will comment on important economic numbers from the past week, and then we will look for your comments on what was important.

International Stocks. Most investors concentrate portfolios in domestic stocks. I would like look at foreign markets over time, starting with Vanguard Total International Stock Fund (VXUS), which is on this week’s “thinking about.”

Buys and Sells. Bob Baker will look at your buys and sells for the week.

### Future Topics

Cybersecurity. Rick Bell will look at this important and growing industry, companies and funds (with some great ticker symbols) that hold those companies. Date TBA.

### Other

Garrett Ruhl's comments. Garrett follows economic news closely and sends out observations on significant economic news by email several times a week. You can contact him, at [gairoak@aol.com](mailto:gairoak@aol.com) to be put on his email distribution list.

### Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com) The website has current and past agendas and buy/sell lists and presentations.

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# Buy/Sell List – week ending 07/07/23

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
▼ BUY: 07/03 - 07/07											
IWM	Ishares Russell 2000 Index	--	--	53.79B	--	06/07/2023	1.53	2.83	184.71	+1.06	-8.55
VO	Vanguard Mid Cap Etf	--	--	146.83B	--	06/23/2023	1.60	3.50	218.85	+0.44	-4.19
ABR	Arbor Realty Tr	Financials	Mortgage Real Estate Investment Trusts (REITs)	2.66B	8.73	05/18/2023	11.21	1.68	14.99	+0.41	-10.61
▼ SELL: 07/03 - 07/07											
UPS	United Parcel Srvc Cl B	Industrials	Air Freight & Logistics	154.39B	14.55	05/12/2023	3.60	6.48	179.79	+0.27	-14.14
▼ THINKING ABOUT: 07/03 - 07/07											
VXUS	Vanguard Total Interntl	--	--	56.47B	--	06/20/2023	2.98	1.65	55.35	+0.97	-4.55
ICE	Intercontinental Exc	Financials	Capital Markets	62.87B	43.44	09/14/2023	1.50	1.68	112.29	+0.26	-1.59
STE	Steris Plc F	Health Care	Health Care Equipment & Supplies	21.49B	204.60	06/13/2023	0.86	1.88	217.85	-0.27	-4.18
ALLE	Allegion Public Ltd F	Industrials	Building Products	10.27B	21.04	06/14/2023	1.54	1.80	116.79	+1.19	-5.40
BR	Broadridge Finl Solu	Industrials	Professional Services	19.27B	35.13	06/14/2023	1.78	2.90	163.30	-0.13	-10.93
TEL	Te Connectivity Ltd F	Information Technology	Electronic Equipment, Instruments & Components	44.06B	21.05	08/17/2023	1.69	2.36	139.82	+0.64	-0.72

- 5.250% 3 month CD (Fidelity)
- 5.300% 3 month CD (Merrill)
- 5.353% 3 month CD (Schwab)
- 5.405% 3 month CD (Schwab)
  
- Sell: 4 META Puts, exp 12/12/2025