

INVESTMENT FORUM AGENDA  
WEDNESDAY, JUNE 14, 2023, 10:30AM

We are meeting “hybrid,” in person in Tallwood TA-1 and by Zoom. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

Please register for the Investment Forum Summer Term, both the class and the “club” sessions.

June 21 will be the first Forum session of the Summer Term, which runs to July 26. We will meet at 11:50AM, hybrid.

Markets.

Welcome Mr. Bull! The S&P 500 closed 20% over its low of October 12, signaling a bull market. Will it last? Prognosticators have turned positive on markets, citing continued strong jobs’ numbers, declining inflation numbers, and lower risk of a recession, which if it happens, will likely be short and mild. The Fed is expected to hold rates at its meeting this Wednesday. Inflation numbers on Tuesday will be important. Small caps have rallied this month, after lagging for some time. Hopefully, a signal of the market rally widening to beyond the handful of tech stocks that have driven the recent gains.

For the week the DOW was up 0.3%; the S&P was up 0.4%; the NASDAQ was up 0.1%; and the Russell 2000 was up 1.9%.

Topics this week

The week that was. We will look at the latest economics indicators that are driving markets, and then we will look for your comments on what was important the past week.

Artificial Intelligence. AI is all over the news, being touted as important as electricity and the internet. And the recent tech winners in the market have ties to AI. Ray Willson will lead a discussion of AI and how we should be looking at it in our investments. We will talk further about AI over time.

Buys and Sells. Bob Baker will look at buys and sells from last week.

### Future Topics

Hannon Armstrong Sustainable Infrastructure Capital (HASI.) Dave Toms will continue Bob Baker's discussion of HASI on June 21. He will also discuss Medical Properties Trust (MPW), a REIT.

Cybersecurity. Rick Bell will look at this important and growing industry, companies and funds (with some great ticker symbols) that hold those companies. Date TBA.

Mortgage Backed Securities. MBS are packages of mortgage loans, some of which have government guarantees, popular with income investors and the Fed. I will look at some ETFs that own MBS. Date TBA.

### Other

Grandma Sylvia's Guide to the Stock Market. This is a new book, available on Amazon, written by long-time Investment Forum member Sylvia Auton. I

### Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com) The website has current and past agendas and buy/sell lists and other presentations.

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# Buy/Sell List – week ending 06/09/23

Symbol	Description	Sector	Industry	Ex-Date	Market Cap	P/E (ttm)	Dividend Yield	Dividend Amount	Last Trade	% Change	% Chg frm 52 Wk High	% Chg frm 52 Wk Low
▼ BUY: 06/05 - 06/09												
PHM	Pultegroup Inc	Consumer Discretionary	Household Durables	06/16/2023	16.07B	6.17	0.89	0.64	71.55	+1.10	-1.84	+104.25
CTRA	Coterra Energy Inc	Energy	Oil, Gas & Consumable Fuels	05/25/2023	18.60B	4.73	8.94	2.20	24.60	+0.08	-30.90	+10.56
BRKL	Brookline Bncp Delaw	Financials	Banks	05/11/2023	834.00M	8.39	5.70	0.54	9.47	-1.46	-38.90	+35.29
ORCL	Oracle Corp	Information Technology	Software	04/10/2023	290.18B	34.63	1.45	1.60	110.00	+2.21	-0.14	+80.98
NEE	Nextera Energy Inc	Utilities	Electric Utilities	05/26/2023	151.55B	22.01	2.53	1.87	74.00	-1.11	-18.99	+6.26
▼ SELL: 06/05 - 06/09												
AGM	Federal Agric Mtg Corp	--	--	06/15/2023	1.61B	11.02	2.92	4.40	150.59	+0.09	-0.28	+66.62
▼ THINKING ABOUT: 06/05 - 06/09												

- 5.300% 3 mo CD (Fidelity)
- 5.300% 3 mo T-Bill (Fidelity)