

INVESTMENT FORUM AGENDA
WEDNESDAY, APRIL 5, 2023, 11:50AM

We are meeting “hybrid,” in person in Tallwood TA-1 and by Zoom. We will meet hybrid now through the Spring Term, which begins this week and runs through May 19. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. Whether you registered for on-line participation by Zoom or in-person, you are welcome to join us in person in TA-1.

If you are new to the Forum and did not introduce yourself last week, I invite you to do so this week.

Markets.

Another good week, capping off a good month and positive first quarter, despite considerable turmoil. For the week, the DOW was up 3.2%; the S&P was up 3.5%; the NASDAQ was up 3.4%; and the Russell 2000 was up 3.9%. The energy sector led the markets. The markets are all up YTD, led by the NASDAQ, which is up 16.8% for the first quarter. Are happy days here again for stock investors? The banking turmoil seems to have stabilized, but with some long range impact from deposit outflows out of smaller banks, which may reduce business credit availability. Jobs’ numbers this Friday will be important, whether the Fed raises interest rates again in May.

Topics this week

The week that was. Garrett Ruhl will pick out the latest indicators he thinks are driving markets, and then we will look for your comments on what was important the past week.

Buys and Sells. Bob Baker will look at buys and sells from last week.

Preferred stocks. Time permitting (my code phrase for “we may not get to this”) I will look at preferred stocks and several preferred stock and high yield bond ETFs.

Other

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and other presentations.

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Buy/Sell list – week ending 03/31/23

Symbol	Description	Sector	Industry	Ex-Date	Market Cap	P/E (ttm)	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
▼ BUY: 03/27 - 03/31											
MAA	Mid America Apartment Co	--	--	04/13/2023	17.61B	26.77	3.72	5.60	150.51	+1.72	-30.84
MPW	Medical Properties	--	--	03/15/2023	4.92B	5.13	14.06	1.16	8.2501	+2.24	-61.72
VZ	Verizon Communicatn	Communication Services	Diversified Telecommunication Services	04/06/2023	162.37B	7.61	6.69	2.61	39.01	+0.59	-29.72
DEVN	Devon Energy Corp	Energy	Oil, Gas & Consumable Fuels	03/14/2023	33.10B	5.46	10.17	5.14	50.53	+1.52	-36.36
ARCC	Ares Capital Corp	Financials	Capital Markets	03/14/2023	9.95B	14.99	10.52	1.92	18.25	+0.58	-19.43
OCSL	Oaktree Specialty Lendin	Financials	Capital Markets	03/14/2023	1.45B	379.32	11.65	2.20	18.89	+1.08	-17.26
TSIX	Sixth Street Specialty L	Financials	Capital Markets	03/14/2023	1.49B	13.09	10.77	1.97	18.30	+0.60	-22.72
USB	U S Bancorp	Financials	Banks	03/30/2023	54.30B	9.82	5.32	1.92	36.10	+1.69	-34.78
▼ SELL: 03/27 - 03/31											
SPG	Simon Ppty Group	--	--	03/09/2023	36.59B	16.36	6.43	7.20	112.06	+4.10	-17.38
SIRI	Sirius Xm Hldgs Inc	Communication Services	Media	02/08/2023	15.45B	12.79	2.51	0.10	3.98	+0.25	-41.90
HSY	Hershey Co	Consumer Staples	Food Products	02/16/2023	51.91B	31.73	1.62	4.14	254.89	+0.44	-0.06
MDLZ	Mondelez Intl Cl A	Consumer Staples	Food Products	03/30/2023	95.05B	35.90	2.21	1.54	69.73	+0.20	-0.94
BUSE	First Busey Corp	Financials	Banks	01/19/2023	1.12B	8.90	4.85	0.96	19.79	+1.80	-29.27
WFC	Wells Fargo & Co	Financials	Banks	02/02/2023	141.19B	12.09	3.21	1.20	37.38	--	-25.88
UTMD	Utah Medical Product	Health Care	Health Care Equipment & Supplies	03/16/2023	343.82M	20.88	1.25	1.18	94.77	-1.74	-13.45
CACI	C A C I Inc Cl A	Industrials	Professional Services	--	6.77B	19.04	--	--	296.28	+0.48	-7.22
LMT	Lockheed Martin Corp	Industrials	Aerospace & Defense	02/28/2023	120.43B	21.89	2.54	12.00	472.59	-0.10	-5.28
CRM	Salesforce Inc	Information Technology	Software	--	196.60B	937.82	--	--	199.85	+1.62	-9.57
INTC	Intel Corp	Information Technology	Semiconductors & Semiconductor Equip	05/04/2023	132.76B	16.25	1.53	0.50	32.65	+1.81	-36.31
▼ THINKING ABOUT: 03/27 - 03/31											

CDs:

- 5.050% 3 mo (Schwab)
- 5.100% 3 mo (Merrill Lynch)
- 5.200% 15 mo (Fidelity)
- 5.250% 3 mo (Schwab)
- 5.400% 18 mo (Fidelity)