

INVESTMENT FORUM AGENDA
WEDNESDAY, MARCH 22, 2023, 10:30AM

We are meeting this week “hybrid,” in person in Tallwood TA-1 and by Zoom. We will meet hybrid now through the Spring Term, which begins March 29 at 11:50AM. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning.

Markets.

Not a bad week, unless you own bank stocks, in which case it was a terrible week. For the week, the DOW was down 0.15%; the S&P was up 1.4%; the NASDAQ was up 4.4%; and the Russell 2000 was down 2.6%. Banks, especially regional banks, had big moves, mostly down, and dominated the news and front pages. Deposit outflows, by uninsured depositors, hit several banks, and long term bond portfolios at banks have large, unrealized market losses. The bank turmoil may impact the Fed’s inflation fighting efforts and whether it continues to raise interest rates. In other news, oil prices have come down, and corporate fourth quarter earnings are down; with future earnings’ pressures likely.

Topics this week

The week that was. We will discuss news that impact markets. Garrett Ruhl will pick out the latest indicators he thinks are driving markets.

TIPS and I Bonds. I will look at TIPS (Treasury Inflation Protected Securities) and I Bonds, both of which offer good defense against inflation. How they differ, and TIPS’ funds. (I will really do it this week!)

Buys and Sells. Bob Baker will look at buys and sells from last week.

Other

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and other presentations.

Al Smuzynski
Investment Forum Moderator
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Buy/Sell list – week ending 03/17/23

Symbol	Description	Sector	Industry	Ex-Date	Market Cap	P/E (ttm)	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
▼ BUY: 03/13 - 03/17											
AGM	Federal Agric Mtg Corp	--	--	03/15/2023	1.35B	9.08	3.49	4.40	126.14	-3.86	-15.55
JEPI	Jpmorgan Equity Premium	--	--	03/01/2023	21.81B	--	12.13	6.37	52.53	-1.11	-16.09
KRE	Spdr S&P Regional	--	--	03/20/2023	3.35B	--	3.38	1.47	43.44	-5.99	-40.50
SCHD	Schwab Us Dividend	--	--	12/07/2022	44.45B	--	3.63	2.56	70.51	-1.59	-12.96
SWVXX	SCHWAB VALUE ADVANTAGE MONEY INV	--	--	--	--	--	--	--	--	--	--
DHI	D R Horton Co	Consumer Discretionary	Household Durables	02/06/2023	33.46B	5.96	1.03	1.00	97.44	-0.65	-6.43
PHM	Pultegroup Inc	Consumer Discretionary	Household Durables	03/17/2023	12.50B	4.96	1.15	0.64	55.42	-0.68	-8.98
LANC	Lancaster Colony Co	Consumer Staples	Food Products	03/08/2023	5.46B	52.82	1.76	3.40	193.00	-0.08	-9.81
CFG	Citizens Finl Group Inc	Financials	Banks	01/30/2023	14.95B	7.69	5.42	1.68	30.98	-5.31	-39.02
JPM	Jpmorgan Chase & Co	Financials	Banks	01/05/2023	384.84B	10.61	3.18	4.00	125.88	-3.78	-12.79
PACW	Pacwest Bancorp	Financials	Banks	02/14/2023	1.09B	3.37	10.95	1.00	9.13	-18.95	-80.47
TFC	Truist Finl Corp	Financials	Banks	02/09/2023	43.75B	7.25	6.83	2.08	30.45	-7.23	-50.16
USB	U S Bancorp	Financials	Banks	03/30/2023	55.70B	9.60	5.80	1.92	33.11	-9.38	-42.83
MDT	Medtronic Plc F	Health Care	Health Care Equipment & Supplies	03/23/2023	104.16B	25.76	3.46	2.72	78.50	-1.24	-31.33
SYK	Stryker Corp	Health Care	Health Care Equipment & Supplies	03/30/2023	103.97B	44.25	1.09	3.00	274.44	-0.28	-3.37
PWR	Quanta Services Inc	Industrials	Construction & Engineering	12/30/2022	22.33B	46.79	0.21	0.32	155.17	-1.34	-8.05
ADI	Analog Devices Inc	Information Technology	Semiconductors & Semiconductor Equipment	02/24/2023	94.01B	27.68	1.86	3.44	184.48	-0.42	-6.07
SJW	S J W Group	Utilities	Water Utilities	02/03/2023	2.34B	31.42	2.01	1.52	75.70	-1.29	-9.75
▼ SELL: 03/13 - 03/17											
VTV	Vanguard Value Etf	--	--	12/22/2022	140.16B	--	2.66	3.53	132.75	-1.68	-12.60
NVO	Novo-Nordisk A S F	Health Care	Pharmaceuticals	03/24/2023	315.31B	40.63	1.27	1.77	139.40	+0.40	-4.48
MMM	3M Co	Industrials	Industrial Conglomerates	02/16/2023	57.37B	10.10	5.82	6.00	103.05	-1.14	-33.37
▼ THINKING ABOUT: 03/13 - 03/17											

CDs:

- 5.15% 12 mo (Fidelity)
- 5.35% 12 mo (Vanguard)
- 5.35% 12 mo (Vanguard)
- 5.40% 18 mo (Schwab)

T-Bills:

- 4.895% 6 mo T-Bill (Treasury Direct)

Money Market:

- 4.61% (unnamed: Fidelity)

I Bond:

- 6.89% (Treasury Direct)