

INVESTMENT FORUM AGENDA
WEDNESDAY, MARCH 15, 2023, 10:30AM

We are meeting this week “hybrid,” in person in Tallwood TA-1 and by Zoom. We will meet hybrid now through the Spring Term, which begins March 29 at 11:50AM. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning.

Registration for classes begins February 21 and will remain open. **While registration remains open indefinitely, please register for both the Investment Forum class and the club,**

Markets.

Ugh. Sometimes one word descriptions say it all. For the week, the DOW was down 4.4%; the S&P was down 4.6%; the NASDAQ was down 4.7%; and the Russell 2000 was down 8.1%. The week got off to a bad start with Chairman Powell’s comments, that inflation is still too high and rate increases will be “higher and longer.” Then, all Hell broke loose in the banking sector as a crypto focussed bank, and a large California regional bank hit the deck, hurting the entire banking sector and raising questions about the safety of deposits, FDIC insurance, bank liquidity, and whether this will result in a Lehman like contagion.

So happens we have an expert on failing banks in the Forum - me. Alan Glenn and Hugh Conway are also knowledgeable. We can offer informed comments on Wednesday on what is going on with banks.

Topics this week

The week that was. We will discuss news that impact markets. Garrett Ruhl will pick out the latest indicators he thinks are driving markets.

TIPS and I Bonds. I will look at TIPS (Treasury Inflation Protected Securities) and I Bonds, both of which offer good defense against inflation. How they differ, and TIPS' funds.

T Rowe Price Capital Appreciation Fund (PRWCZ.) Tom Crooker will comment on this managed mutual fund, gold rated and five stars from Morningstar.

Buys and Sells. Bob Baker will look at buys and sells from last week.

Other

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Investment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and other presentations.

Al Smuzynski
Investment Forum Moderator
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Buy/Sell list – week ending 03/10/23

Symbol	Description	Sector	Industry	Ex-Date	Market Cap	P/E (ttm)	Dividend Yield	Dividend	Last Trade	% Change	% Chg frm 52 Wk High
BUY: 03/06 - 03/10											
ESAIY	Eisai Co Ltd F	--	--	--	--	--	--	--	13.47	-0.07	-14.15
ITA	Ishares Us Aerospace	--	--	12/13/2022	5.70B	--	0.94	1.06	113.03	-0.96	-4.33
SWVXX	SCHWAB VALUE ADVANTAGE MONEY INV	--	--	--	--	--	--	--	--	--	--
SE	Sea Ltd F	Communication Services	Entertainment	08/15/2007	41.26B	--	--	--	73.71	-5.31	-45.97
T	A T & T Inc	Communication Services	Diversified Telecommunication Services	01/09/2023	131.40B	--	6.02	1.11	18.45	+0.60	-19.22
VZ	Verizon Communicatn	Communication Services	Diversified Telecommunication Services	04/06/2023	153.51B	7.42	7.09	2.61	36.79	+0.36	-33.72
BXSL	Blackstone Secd Lending	Financials	Capital Markets	03/30/2023	4.12B	--	11.54	2.80	24.27	-3.88	-17.65
CSWC	Capital Southwest Corp	Financials	Capital Markets	03/14/2023	595.11M	14.84	13.08	2.32	17.74	-4.76	-27.30
HTGC	Hercules Capital Inc	Financials	Capital Markets	03/01/2023	1.67B	19.33	17.15	2.09	12.19	-11.14	-36.14
OCFC	Oceanfirst Finl Corp	Financials	Banks	02/03/2023	1.23B	9.46	3.82	0.80	20.94	-3.64	-16.00
ABT	Abbott Laboratories	Health Care	Health Care Equipment & Supplies	04/13/2023	168.51B	25.42	2.10	2.04	97.20	-0.91	-21.84
PFE	Pfizer Inc	Health Care	Pharmaceuticals	01/26/2023	221.34B	7.33	4.16	1.64	39.40	-0.18	-30.04
SELL: 03/06 - 03/10											
DVN	Devon Energy Corp	Energy	Oil, Gas & Consumable Fuels	03/14/2023	34.65B	5.98	9.88	5.14	52.00	-2.30	-34.51
PXD	Pioneer Natural Res	Energy	Oil, Gas & Consumable Fuels	03/03/2023	46.71B	6.57	10.52	20.96	199.15	-1.60	-30.96
WMB	Williams Cos Inc	Energy	Oil, Gas & Consumable Fuels	03/10/2023	35.22B	18.19	6.14	1.79	29.16	-1.84	-23.20
GS	Goldman Sachs Group	Financials	Capital Markets	03/01/2023	120.67B	11.62	3.05	10.00	328.03	-4.22	-15.80
THINKING ABOUT: 03/06 - 03/10											
MPW	Medical Properties	Real Estate	Equity Real Estate Investment Trusts (REITs)	03/15/2023	5.26B	6.72	13.08	1.16	8.87	-8.25	-58.99

CDs:

- 4.80% 3 mo (Fidelity)
- 5.00% 4 mo (Fidelity)
- 5.00% 5 mo (Fidelity)
- 5.00% 6 mo (Brokerage)
- 5.00% 6 mo (Schwab)
- 5.15% 1 yr (Fidelity)
- 5.23% 9 mo (Schwab)
- 5.25% 1 yr (Schwab)

T-Bills:

- 4.8964% T-Bill (Fidelity)