

INVESTMENT FORUM AGENDA  
WEDNESDAY, OCTOBER 19, 2022, 11:50AM

You may attend in person in TA-1, or by Zoom. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning. In addition, I will forward the Zoom link on Wednesday morning.

The Meeting ID is 845 5449 6529, Passcode 739 083.

FORUM MODERATOR NEEDED FOR NOVEMBER 2

Markets.

Another roller coaster week. Can you believe Thursday? Down 500 points, and finishing up 800 points. Can anybody explain that? Bad inflation numbers drove it down, and then the big turnaround, “for no particular good reason,” as Forrest Gump would say. For the week, the DOW was up 1.2%; the S&P was down 1.6%; the NASDAQ was down 3.1%; and the Russell 2000 was down 1.2%.

Earnings’ season has commenced, with the big banks reporting first. If banks anticipate a recession, we will see increased loan loss reserves which will negatively impact bank earnings, but also drive expectations of a recession.

Polls. We will take three polls this week: When do you expect the market will bottom; when do you think the US economy will bottom; and what do you think inflation will be in 2023?

Topics this week.

The week that was. Lot’s happening domestically and globally. Is anybody making significant changes to allocations or strategy in response to what is going on?

U.S. sanctions on exporting advanced chips to China. This sanction, announced last week, will hurt China artificial intelligence products.

My Investor Journey. Sy Sherman will talk this week.

Buys and Sells. Bob Baker will look at our trades for the past week.

### Future topics

My Investor Journey. Lou Coglianesse - 10/26. Ray Willson, Paul Howard, and Joe Andricosky will be scheduled over the next few months. Please let me know if you are willing to share your journey as an investor.

Mutual Funds. The 10/3 Barron's had a section on mutual funds, and picking top funds with superior performance in up and down markets. Jim Dann will look at this article, its evaluation metrics, and fund picks. Date to be determined.

### Other

#### Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Investment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com) The website has current and past agendas and buy/sell lists and other presentations.

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# Buy/Sell list – week ending 10/14/22

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	Last Trade	% Chg frm 52 Wk High
▼ BUY: 10/10 - 10/14										
JEPI	Jpmorgan Equity Premium	--	--	3.56B	--	10/03/2022	11.30	5.78	51.13	-19.70
VTIP	Vanguard Short Inflation	--	--	18.41B	--	10/03/2022	6.38	3.03	47.52	-9.69
KO	The Coca-Cola Co	Consumer Staples	Beverages	241.62B	25.06	09/15/2022	3.20	1.76	54.97	-18.20
PSX	Phillips 66	Energy	Oil, Gas & Consumable Fuels	46.61B	7.79	11/16/2022	4.13	3.88	93.86	-15.65
CSCO	Cisco Systems Inc	Information Technology	Communications Equipment	166.86B	13.93	10/04/2022	3.79	1.52	40.08	-37.65
GLW	Corning Inc	Information Technology	Electronic Equipment, Instruments & Components	25.53B	12.97	11/17/2022	3.58	1.08	30.20	-30.53
AMT	Amern Tower Corp	Real Estate	Equity Real Estate Investment Trusts (REITs)	86.50B	30.25	10/07/2022	3.16	5.88	185.93	-36.84
PNW	Pinnacle West Cap	Utilities	Electric Utilities	6.98B	12.32	07/29/2022	5.50	3.40	61.79	-23.25
▼ SELL: 10/10 - 10/14										
AMZN	Amazon.Com Inc	Consumer Discretionary	Internet & Direct Marketing Retail	1,146.41B	100.19	--	--	--	106.60	-43.33
APTV	Aptiv Plc F	Consumer Discretionary	Auto Components	22.61B	199.21	02/04/2020	--	--	81.39	-54.99
ACI	Albertsons Co Shs Class	Consumer Staples	Food & Staples Retailing	15.23B	9.35	07/25/2022	1.83	0.48	26.25	-30.90
STZ	Constellation Brand Cl A	Consumer Staples	Beverages	43.06B	401.52	11/03/2022	1.45	3.20	221.01	-15.49
CRL	Charles River Labs	Health Care	Life Sciences Tools & Services	10.03B	22.94	--	--	--	197.22	-56.11
▼ THINKING ABOUT:										