

INVESTMENT FORUM AGENDA
WEDNESDAY, August 17, 2022, 10:30AM

We begin meeting as a “club” August 17 at 10:30AM, until the start of the
Fall term September 19.

You may attend in person in TA-1, or by Zoom. The Zoom meeting link and
ID will be in the Daily Schedule, which will be forwarded by OLLI on
Wednesday morning.

Markets.

Two nice up weeks since we last met. For the two weeks ending August 12, the DOW was up 2.8%; the S&P was up 3.3%; the NASDAQ was up 5.2%; and the Russell 2000 was up 6.9%. YTD, the averages are out of bear market territory. Did we hit the bottom on June 16? Is it safe to go back in the water? Things kind of feel better, or less scary. The inflation numbers are down a bit, thanks to lower gasoline prices. Jobs' numbers continue strong. Consumer sentiment is better. The Fed will continue to raise interest rates, to tame inflation, but that is baked into the market already. But the yield curve is significantly inverted, with the 10-year .39% lower than the 2-year - a reliable predictor of recession. And absent adjustments in the second quarter GDP, we may be in a recession already.

Topics this week.

The week that was. We will lead off our discussions with recent market moves.

Bob Baker will look at our trades for the past two weeks

Future topics

Tax loss harvesting. Selling investments in taxable accounts, with short or long term losses, and reinvesting with “wash sale” rules. An upside in a down market. Date not set.

Sale of primary residence. The basics of the \$500,000 capital gains exclusion for married couples on sale of the primary residence. Date not set.

My Investor Journey. I am scheduling talks by Sy Sherman, Bob Schaffer, Lou Coglianese, Ray Willson, Tom Crooker, Bob Baker, Paul Howard, Jim Dann, and Joe Androsky over the next few months. Please let me know if you are willing to share your journey as an investor.

Other

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Investment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and other presentations.

Al Smuzynski
Investment Forum Moderator
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Buy/Sell list – week ending 07/29/22

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend Amount	% Chg frm 52 Wk High	% Chg frm 52 Wk Low
▼ BUY: 7/25 - 7/29										
XYLD	Global X S&P 500 Covered	--	--	1.07B	--	07/18/20	10.69	4.69	-14.23	+5.00
AMZN	Amazon.Com Inc	Consumer Discretionary	Internet & Direct Marketing Retail	1,374.81B	58.03	--	--	--	-28.30	+33.20
HTGC	Hercules Capital Inc	Financials	Capital Markets	2.01B	16.86	08/08/20	12.08	1.92	-16.71	+25.99
BAX	Baxter Interntnl	Health Care	Health Care Equipment & Supplies	29.54B	49.75	09/01/20	1.98	1.16	-34.60	+1.28
GLW	Corning Inc	Information Technology	Electronic Equipment, Instruments & Components	30.29B	15.50	08/30/20	2.93	1.08	-15.34	+20.14
NVDA	Nvidia Corp	Information Technology	Semiconductors & Semiconductor Equipment	454.80B	47.70	06/08/20	0.09	0.16	-47.50	+29.42
▼ SELL: 7/25 - 7/29										
XOM	Exxon Mobil Corp	Energy	Oil, Gas & Consumable Fuels	404.00B	15.19	08/11/20	3.63	3.52	-8.25	+85.91
▼ THINKING ABOUT: 7/25 - 7/29										
CSL	Carlisle Co	Industrials	Building Products	15.27B	19.61	05/16/20	0.73	2.16	-0.25	+52.07

Buy/Sell list – week ending 08/05/22

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	% Chg frm 52 Wk High	
▼ BUY: 08/01 - 08/05										
SONY	Sony Group Corp	F	Consumer Discretionary	Household Durables	106.71B	15.79	03/27/20	0.61	0.53	-34.86
VWAPY	Volkswagen A G	F	Consumer Discretionary	Automobiles	88.00B	4.16	05/13/20	9.30	1.36	-40.46
SCHW	Charles Schwab Corp		Financials	Capital Markets	131.44B	22.15	08/11/20	1.27	0.88	-27.99
DPSGY	Deutsche Post Ag	F	Industrials	Air Freight & Logistics	51.33B	9.36	05/09/20	4.44	1.90	-40.84
GLW	Corning Inc		Information Technology	Electronic Equipment, Instruments & Components	30.26B	15.57	08/30/20	3.02	1.08	-17.64
NVDA	Nvidia Corp		Information Technology	Semiconductors & Semiconductor Equipment	481.15B	49.68	06/08/20	0.08	0.16	-45.40
LYB	Lyondellbasell Ind F Cl A		Materials	Chemicals	27.93B	5.20	06/03/20	5.56	4.76	-26.97
▼ SELL: 08/01 - 08/05										
SCHO	Sch St Us Trsr Etf	--	--	--	8.13B	--	08/01/20	0.57	0.28	-4.37
TCEHY	Tencent Holdings	F	Communication Services	Interactive Media & Services	374.21B	12.29	05/19/20	0.52	0.20	-44.08
BABA	Alibaba Group Hldg Ltd F		Consumer Discretionary	Internet & Direct Marketing Retail	245.11B	27.50	--	--	--	-53.82
UNH	Unitedhealth Grp Inc		Health Care	Health Care Providers & Services	499.26B	27.98	06/16/20	1.23	6.60	-3.22
MMM	3M Co		Industrials	Industrial Conglomerates	84.37B	19.75	05/19/20	4.04	5.96	-27.16
▼ THINKING ABOUT: 08/01 - 08/05										
T	A T & T Inc		Communication Services	Diversified Telecommunication Services	130.79B	8.18	07/08/20	6.05	1.11	-14.77
GE	General Electric Co		Industrials	Industrial Conglomerates	80.78B	--	06/27/20	0.43	0.32	-35.99
ED	Consolidated Edison		Utilities	Multi-Utilities	34.46B	22.58	08/16/20	3.25	3.16	-3.89

Buy/Sell list – week ending 08/12/22

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	% Chg frm 52 Wk High
▼ BUY: 08/08 - 08/12									
WMT	Walmart Inc	Consumer Staples	Food & Staples Retailing	355.86B	27.79	12/08/20	1.69	2.24	-17.71
SHEL	Shell Plc F	Energy	Oil, Gas & Consumable Fuels	196.64B	5.66	08/11/20	2.73	1.48	-12.00
BAC	Bank Of America Corp	Financials	Banks	291.68B	10.96	09/01/20	2.42	0.88	-27.52
BLK	Blackrock Inc	Financials	Capital Markets	113.35B	19.09	09/06/20	2.55	19.52	-21.23
SCHW	Charles Schwab Corp	Financials	Capital Markets	141.15B	22.93	08/11/20	1.17	0.88	-22.17
▼ SELL: 08/08 - 08/12									
COST	Costco Wholesale Co	Consumer Staples	Food & Staples Retailing	235.78B	42.51	07/28/20	0.67	3.60	-12.21
MCK	Mckesson Corp	Health Care	Health Care Providers & Services	52.49B	38.90	08/31/20	0.59	2.16	-0.10
AIT	Applied Indl Tech	Industrials	Trading Companies & Distributors	4.36B	17.50	08/12/20	1.20	1.36	-6.41
AAPL	Apple Inc	Information Technology	Technology, Hardware, Storage & Peripherals	2,765.78B	28.01	08/05/20	0.54	0.92	-6.04
MA	Mastercard Inc Cl A	Information Technology	IT Services	342.36B	35.79	07/07/20	0.55	1.96	-11.41
OTTR	Otter Tail Corp	Utilities	Electric Utilities	3.39B	12.76	08/12/20	2.05	1.65	-1.48
▼ THINKING ABOUT: 08/08 - 08/12									
GE	General Electric Co	Industrials	Industrial Conglomerates	87.65B	--	06/27/20	0.40	0.32	-31.18