

INVESTMENT FORUM AGENDA  
WEDNESDAY, JULY 13, 2022, 11:50AM

The Forum will meet July 13, 20 and 27 at 11:50AM. We will not meet August 3 and 10; OLLI is closed for Summer break. We will begin meeting again August 17 at 10:30AM, until the start of the Fall term September 19.

You may attend in person in TA-1, or by Zoom. The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning to those registered for the Summer Term.

Markets.

An up week, with the DOW up 0.8%; the S&P up 1.9%; the NASDAQ up 4.6%; and the Russell 2000 up 2.4%. Green shoots, signaling a market bottom? Maybe. Maybe not. Interest rates and oil prices have eased. But the yield curve is flat/slightly inverted, signaling recession risk. Jobs creation was strong, which should be good but is inflationary; the Fed will have to continue to raise rates. A full-employment recession ahead? Consensus is that the Fed will raise rates 3/4% in July, then another 1% the rest of 2022. Rising inventories signals slowing price increases. So many conflicting signals.

Then there is the crypto bear market and resulting bankruptcies. Will this spread elsewhere in the economy? (Contagion.) And what about Elon Musk? Did he ever intend to buy Twitter? So many questions. And we will only have 1 hour, 25 minutes to answer them all.

Topics this week.

The week that was. We will lead off our discussions with recent market moves.

My Investor Journey. Alan Glenn will look at his time as an investor.

Bob Baker will look at the combined trades for the past two weeks.

## Future topics

Tax loss harvesting. Selling investments in taxable accounts, with short or long term losses, and reinvesting with “wash sale” rules. An upside in a down market. Date not set.

Sale of primary residence. The basics of the \$500,000 capital gains exclusion for married couples on sale of the primary residence. Date not set.

Medical technologies. Jim Dann will look at medical technologies funds on July 20. This industry in the healthcare sector was cited as having the strongest performance the past year.

## Other

My Investor Journey. I have ten Forum members who have signed on, and I am scheduling these over the next few months. I am looking for more, including those of you do not frequently share views.

## Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com) The website has current and past agendas and buy/sell lists and other presentations.

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# Buy/Sell list – week ending 07/08/22

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	% Chg frm 52 Wk High	% Chg frm 52 Wk Low
<b>▼ BUY: 7/5 - 7/8</b>										
SCHO	Sch St Us Trsr Etf	--	--	8.15B	--	07/01/20	0.51	0.25	-4.37	+0.76
VTIP	Vanguard Short Inflation	--	--	19.14B	--	07/01/20	6.07	3.00	-6.38	+0.18
AMZN	Amazon.Com Inc	Consumer Discretionary	Internet & Direct Marketing Retail	1,183.59B	54.85	--	--	--	-38.84	+13.93
LOW	Lowe's Companies Inc	Consumer Discretionary	Specialty Retail	116.05B	14.54	07/19/20	2.31	4.20	-30.88	+6.98
BAX	Baxter Interntnl	Health Care	Health Care Equipment & Supplies	32.84B	31.17	06/02/20	1.77	1.16	-26.97	+3.57
LLY	Lilly Eli & Co	Health Care	Pharmaceuticals	295.21B	49.07	08/12/20	1.18	3.92	-1.08	+50.27
MSFT	Microsoft Corp	Information Technology	Software	2,007.37B	27.79	08/17/20	0.93	2.48	-23.50	+10.77
<b>▼ SELL: 7/5 - 7/8</b>										
FENY	Fidelity Msci Energy	--	--	1.37B	--	06/17/20	3.49	0.67	-24.54	+56.77
VDE	Vanguard Energy Etf	--	--	9.34B	3.43	06/23/20	3.75	3.69	-24.51	+56.39
XLF	Select Str Financial	--	--	29.74B	7.84	06/21/20	2.06	0.66	-23.07	+4.91
DIS	Walt Disney Co	Communication Services	Entertainment	177.47B	64.93	12/13/20	--	--	-48.83	+4.33
META	Meta Platforms Inc	Communication Services	Interactive Media & Services	481.55B	12.85	--	--	--	-55.55	+10.76
ARCC	Ares Capital Corp	Financials	Capital Markets	9.29B	6.14	09/14/20	8.81	1.68	-17.04	+12.04
PSEC	Prospect Capital Co	Financials	Capital Markets	2.89B	3.43	07/26/20	9.80	0.72	-18.87	+10.36
ABBV	Abbvie Inc	Health Care	Biotechnology	268.60B	21.88	07/14/20	3.69	5.64	-13.19	+44.66
FBHS	Fortune Brands Hm&S	Industrials	Building Products	8.20B	11.02	05/26/20	1.81	1.12	-43.39	+8.76
<b>▼ THINKING ABOUT: 7/5 - 7/8</b>										
BANF	Bancfirst Corp Ok	Financials	Banks	3.23B	20.36	06/29/20	1.44	1.44	-0.69	+85.70
HUM	Humana Inc	Health Care	Health Care Providers & Services	60.26B	20.28	06/29/20	0.65	3.15	-1.33	+37.70
ISRG	Intuitive Surgical	Health Care	Health Care Equipment & Supplies	74.92B	45.74	--	--	--	-44.01	+10.80