

INVESTMENT FORUM AGENDA
WEDNESDAY, JUNE 15, 2022, 10:30AM

We will meet at 10:30AM this week. You may attend in person in TA-1, or by Zoom. Next week, June 22, will be the first session of the Summer Term. We will meet at 11:50AM, hybrid class.

The Zoom meeting link and ID will be in the Daily Schedule, which will be forwarded by OLLI on Wednesday morning.

The meeting ID is 863 0880 2263 and the passcode is 781122. We will have a new meeting ID and passcode on June 22.

Markets.

As I write this on Monday afternoon the S&P is down again and in bear market territory, and at a 52 week low. For the week ending June 10, the DOW was down 4.6%; the S&P was down 5.1%; and the NASDAQ was down 5.6%. And markets are down over 3% today. Do we need grief counselors? The big news was inflation, up 8.6% over the past year. Rising prices are in many categories, not just gasoline. The Fed meets this week, and is expected to raise the Fed funds rate another 1/2%, but 3/4% is possible. The yield curve (the 2 year and 10 year Treasuries) has inverted, with the 2 year higher than the 10 year. Historically, that has been a strong predictor of recession. Well, recessions usually cure inflation!

Topics this week.

The week that was. We will lead off our discussions with recent market moves. We had an energetic discussion on energy last week (sorry for the pun) and I would like to take up other parts of the economy and the markets.

My Investor Journey. I have seven Forum members who have signed on, and we will schedule these over the next few months. I am looking for more, including those of you do not frequently share views.

We will look at the buys and sells from this week.

Other

Investment Forum Website.

The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and other presentations.

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Investment Forum Moderator
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Buy/Sell list – week ending 06/10/22

Symbol	Description	Sector	Industry	Market Cap	P/E (ttm)	Ex-Date	Dividend Yield	Dividend	% Chg frm 52 Wk High
▼ BUY: 06/06 - 06/10									
COWZ	Pacer Us Cash Cows 100	--	--	2.86B	--	03/24/20	1.51	0.72	-7.42
LVHD	Legg Mason Invst Lw	--	--	694.12M	--	05/05/20	2.51	1.05	--
NSApA	Ntnl Storage Aff 6% Pfd	--	--	--	--	06/14/20	6.17	1.50	-10.83
SCHO	Sch St Us Trsr Etf	--	--	8.14B	--	06/01/20	0.43	0.21	-4.37
LVMUY	Lvmh Moet Hennessy Lou F	Consumer Discretionary	Textiles, Apparel, & Luxury Goods	303.54B	25.19	04/22/20	1.79	2.15	-30.25
HSY	Hershey Co	Consumer Staples	Food Products	43.87B	27.07	05/19/20	1.69	3.60	-7.88
UL	Unilever Plc F	Consumer Staples	Personal Products	114.28B	18.52	05/19/20	4.29	1.94	-26.92
MAIN	Main Street Capital	Financials	Capital Markets	2.69B	7.84	06/21/20	6.92	2.58	-20.92
▼ SELL: 06/06 - 06/10									
PAVE	Global X U.S.	--	--	4.51B	--	12/30/20	0.57	0.14	-16.26
TGT	Target Corp	Consumer Discretionary	Multiline Retail	69.40B	12.94	08/16/20	2.89	4.32	-44.36
XOM	Exxon Mobil Corp	Energy	Oil, Gas & Consumable Fuels	431.14B	17.35	05/12/20	3.51	3.52	-5.03
MSFT	Microsoft Corp	Information Technology	Software	1,980.37B	28.23	05/18/20	0.98	2.48	-27.65
▼ THINKING ABOUT:									