

**INVESTMENT FORUM AGENDA FOR WEDNESDAY, DECEMBER 8, 2021
10:30AM**

We are meeting this week, December 8, as a “club,” at 10:30AM. Club meeting dates for the rest of 2021 are 12/8, and 12/15.

The Zoom Meeting ID: 828 4577 4172. Passcode: 590094. Dial in 301-715-8592. The link will also be sent out in the OLLI Daily Schedule, on Wednesday morning.

Registration for the Winter Term (January 24, 2022 to February 18, 2022,) ends December 7, 12 Noon. Please register for both the regular and club classes.

Markets

Ride that bronco! Big swings day to day and during the day, as volatility rules. For the week, the DOW was down 0.9%; the S&P was down 1.2%; the NASDAQ was down 2.6%; and the Russell 2000 (now i correction territory) was down 3.9%. Blame it on Omicron and Fed tightening, soon to start. Despite Fed tightening, long term interest rates have dropped, flattening the yield curve. Otherwise, the economy looks mostly healthy, despite inflation.

Topics This Week

Investment Forum 2022 market predictions. What an interesting week to look ahead to 2022 and what the markets will do. This week, we will take a Zoom survey on the S&P 500 performance, now to the end of 2022. Your choices:

Even to up 5%

Up 5% to up 10%

Up 10% to up 20%

Up over 20%

Even to down 5%

Down 5% to down 10%

Down 10% to down 20%

Down over 20%

US Treasury I Bonds. I will look at I Bonds, currently paying 7.12%, and walk through buying them through Treasury Direct.

Buys and Sells. Bob Baker will look at your buys and sells.

Buys and Sells

Buys (week ending December 3)

Nvidia (NVDA)

VICI Properties (VICI) - add

Hercules Capital (HTGC) - add

Kinder Morgan (KMI) - add

Verizon (VZ) - add

Medtronic (MDT)

Sells (week ending December 3)

Alibaba (BABA)

PepsiCo (PEP) - trim

First American Financial Corp (FAF) - trim

CVS (CVS) - trim

Public Storage (PSA) - trim

Procter & Gamble (PG) - trim

Plug Power (PLUG)

Bloom Energy (BE)

Thinking About

Amgen (AMGN)

T Rowe Price Next Era Fund (PRNEX)

Fidelity Energy ETF (FENY)

Other

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Investment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com. The website has current and past agendas and buy/sell lists and other presentations.

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