

**INVESTMENT FORUM AGENDA FOR WEDNESDAY, SEPTEMBER 29, 2021
11:50AM**

The Zoom link for the Fall Term is 845 4198 5377, Passcode 095197. Dial in 301-715-8592. The Zoom link can also be found in the Daily Schedule or through the Member Portal.

Markets

Up week, after the big sell-off on Monday. For the week, the DOW was up 0.6%; the S&P was up 0.5%; the NASDAQ was even; and the Russell 2000 was up 0.5%. Attention was focussed on China, the pending collapse of property developer China Evergrande Group (whoever heard of them?) and its \$306 billion debt, how China will and the China economy will react. Also Fed “tapering” of its bond buying, likely starting in November, which have already boosted Treasury yields. And the debt ceiling . . . Volatility ahead?

Topics This Week

Trevor Montano. Mr. Montano, a GMU alumni and principal of West Potomac Capital, a leveraged fund that invests in preferred stocks. He is also a GMU Trustee and leads the Montano Student Investment Fund, a student managed fund in the Mason School of Business. He will speak to us on his investment strategy, and October 13 on the student investment fund.

Buys and Sells. Bob Baker will look at the buys and sells.

Buys and Sells

Buys (week ending 9/24/2021)

Owl Rock Capital Corp (ORCC)
SoFi Technologies (SOFI) - add
Altria (MO) - add
Hercules Capital (HTGC) - add
CareTrust REIT (CTRE) - add
Lockheed Martin (LMT) - add
Kinder Morgan (KMI) - add
VICI Properties (VICI) - add
Citizens Financial Group (CFG) - add
Wells Fargo (WFC) - add
Cummins (CMI)
Vanguard Ultra Short Term Bond Fund (VUBFX)
Adobe (ADBE)
Affirm (AFRM) - add
Merck (MRK) - add
Berkshire Hathaway Class B (BRK.B) - add

Sells (week ending 9/24/2021)

Mid-America Apartment Communities (MAA) - trim
Archer Daniels Midland (ADM) - trim
Vanguard Total International Stock ETF (VXUS) - trim
United Parcel Service (UPS)
Pioneer Multi Asset Ultra-Short Term Income Fund (MYFRX)
VR Biotech (VR)
Nike (NKE)
Coinbase (COIN) - trim
Baxter International (BAX)
Pacific Biosciences of California (PACB) - trim
Apple (AAPL)

Thinking about . . .

IShares MSCI China ETF (MCHI)
SPDR Blackstone Senior Loan ETF (SRLN)
Selling everything this week if Congress does not resolve the debt ceiling
First Trust US Equity Opportunities ETF (FPX)
First Trust NASDAQ 100 Tech Sector ETF (QTEC)
ProShares Pet Care ETF (PAWZ)

Future Topics

ESG investing. Companies that have strong records on environmental, social, and governance. And ESG funds. I want to have a panel discussion on ESG investing, and whether we should be paying attention to this. Please let me know if you would like to be on a panel.

Sell in May and Go Away. On October 13, Sylvia Auton will look at some of the popular market sayings and terms.

Should retirees mortgage their homes?" Conventional wisdom says a goal of retirees is a mortgage-free home. With mortgage rates below 3%, is this still a good goal?

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the "Clubs & Activities" link in the center of the OLLI home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell lists and other presentations.

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