

## INVESTMENT FORUM AGENDA FOR WEDNESDAY, SEPTEMBER 22, 2021 11:50AM

The Zoom link for the Fall Term is 845 4198 5377, Passcode 095197. Dial in 301-715-8592. The Zoom link can also be found in the Daily Schedule or through the Member Portal.

### **Welcome to the Investment Forum.**

The Investment Forum is OLLI's longest running class, since 1995. We have 115 enrolled this term, including 15 who are new to the Forum, and several are also new to OLLI. As we do the first session of each term, we will start with introductory comments, introductions of Forum leaders, and what to expect. *Invite our new members to introduce yourselves:* what you did, how long you have been retired, how long you have been an investor, and why you joined us. We really want to get to know you. (All participation is voluntary.)

### **Markets**

Septembers are typically a weak month, and this one is turning out that way. A third straight down week, and sinking below 50 day moving averages. For the week, the DOW was down 0.1%; the S&P was down 0.6%; the NASDAQ was down 0.5%; and the Russell 2000 was down up 0.4%.. The S&P is down 2.5% from its all-time high on September 2, so we are still overdue for a 5% or 10% pullback. What happens next?

### **Topics This Week**

*Energy.* Tom Crooker will comment on a new book, "The New Map: Energy, Climate, and the Clash of Nations," particularly as it relates to China and US trade.

*Buys and Sells.* Bob Baker will look at the buys and sells.

## **Buys and Sells**

### Buys (week ending 9/17/2021)

Owl Rock Capital Corp (ORCC)  
Upstart (UPST)  
Affirm Holdings (AFRM)  
Asana (ASAN)  
On Holdings AG (ONON)  
Mayville Engineering (MEC)  
VICI Properties (VICI) - add  
Getty Realty (GTY) - add  
Air Products and Chemicals (APD)  
Citizens Financial Group (CFG)

### Sells (week ending 9/17/2021)

Yum China Holdings (YUMC)  
Vimeo (VMEO)  
Hill-rom Holdings (HRC) - trim  
Teledoc (TDOC) - trim  
Mid-America Apartment Communities (MAA) - trim

### Advisor trades

Thinking about . . .

## **Future Topics**

Trevor Montano. Mr. Montano, a GMU alumni and principal of West Potomac Capital, a leveraged fund that invests in preferred stocks. He is also a GMU Trustee and leads the Montano Student Investment Fund, a student managed fund in the Mason School of Business. He will speak to us on September 29 on his investment strategy, and October 13 on the student investment fund.

ESG investing. Companies that have strong records on environmental, social, and governance. And ESG funds. I want to have a panel discussion on ESG investing, and whether we should be paying attention to this. Please let me know if you would like to be on a panel.

*Sell in May and Go Away.* On October 13, Sylvia Auton will look at some of the popular market sayings and terms.

*Should retirees mortgage their homes?* Conventional wisdom says a goal of retirees is a mortgage-free home. With mortgage rates below 3%, is this still a good goal?

*Investment Forum Website.* The Investment Forum website may be accessed at <https://olli.gmu.edu/>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com) The website has current and past agendas and buy/sell lists and other presentations.

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