

INVESTMENT FORUM AGENDA FOR WEDNESDAY, JULY 7, 2021, 11:50AM

The Zoom link for the Summer term is 851 5504 4975, Passcode 172003. The Zoom link can also be found in the Daily Schedule (which hopefully, has the correct Zoom link,) or through the Member Portal.

The Summer Term runs through July 28. We will meet as a “club” starting August 4, 10:30AM, until the beginning of the Fall Term.

Markets

Another quarter, another week, major indexes all hitting new all-time highs. Yawn. Who says investing is difficult? Buy just about anything. Dartboard investing. It will go up! Why are we meeting every week, and spending hours analyzing investments? For the week, the Dow was up 1.0% (up 13.7% YTD; the S&P was up 1.7% (up 15.9% YTD;) the NASDAQ was up 1.9% (up 13.6% YTD;) but the Russell 2000 was down 1.2% (up 18.5% YTD.)

Topics This Week

Diversification/Lightening up on the big five. Hugh Conway will talk about funds that are underweight the five biggies (Apple, Microsoft, Amazon, Facebook, Google,) which are now 22% of the S&P 500. From an article in this week's Barron's

Covered calls. In late May, I sold covered calls on three stocks, expiring July 2. I will report on how those did.

Buys and Sells. Bob Baker is not with us this week, so we will not have his presentation on buys and sells. But we will talk about them; I will pull up data on-the-fly. Some of the trades may wait to the following week (July 14) to discuss.

Buys and Sells

Buys (week ending 7/2/2021)

Amazon (AMZN)
Vanguard Canadian ETF (VCE)
iShares World ETF (XWD)
Mastercard (MA)
Visa (V)
iShares Cybersecurity and Tech ETF (IHAK)
Organon (OGN)
Intellia Therapeutics (NTLA)
Invesco Muni Opportunities Trust CEF (VMO)
SPDR Portfolio S&P 600 Small Cap ETF (SPSM)
SOFI Technologies (SOFI) - add
Capital Southwest Corp (CSWC) - add
Medical Properties Trust (MPW) - add
Upstart (UPST)
Moderna (MRNA)
Novocure (NVCR)
Sea Ltd (SE)
Buy to open The Trade Desk \$76 call, expire 1/20/23

Sells (week ending 7/2/2021)

Freeport McMoran (FCX)
Bunge LTD (BG)
Vanguard Short-Term Corporate Bond ETF (VSCH) - trim
Vanguard S&P 500 ETF (VOO) - trim, fund NTLA
First Eagle Overseas I Fund (SGOIX)
Matthews Asia Dividend Fund (MAPIX)
Organon (OGN)
United Parcel Service (UPS) - trim
Qualcomm (QCOM) - trim
Sell to Open Amazon \$3,450 put, expire 6/16/23
Sell to open Starbucks \$110 put, expire 1/20/23
Sell to open Roku \$440 put, expire 1/20/23

Advisor Managed Portfolios

Upcoming Topics

Capital Gains Exclusion on Sale of Primary Residence. I have posted a copy of a Wall Street Journal article, “The Tax Break to Know in a Sellers’ Market,” on the Forum website. The article is about the \$250,000 single, \$500,000 married couple, lifetime capital gains tax exclusion on sale of a principal residence. With the rise in housing prices, long time homeowners in high housing cost areas (looking at us) may have capital gains taxes on our homes. The exclusion is complicated, and above my pay grade. Brenda Bloch-Young will go over the exclusion, at a date to be determined.

Other

Presentations. I am always looking for Forum members to make presentations on stocks, funds, sectors, strategies, the variety of topics we regularly discuss. Please consider talking about something you own, are thinking about, or have a particular interest. While prepared Powerpoint presentations are welcome, you don’t have to do that. We can have worthwhile discussions pulling up websites on the fly, (you can do that, or I can pull it up for you with Share Screen) and we can even create comparisons during the talk. Let’s chat about this!

Investment Forum Website. The Investment Forum website may be accessed at <https://oli.gmu.edu>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell list and other presentations.

Morningstar Dividend Investor. I forward copies of this monthly newsletter, about dividend stocks and model portfolios, to a distribution list that I maintain. Let me know if you wish to be added to the list.

Al Smuzynski
Investment Forum Moderator
asmuzynski@verizon.net