

INVESTMENT FORUM AGENDA FOR WEDNESDAY, JUNE 2, 2021, 10:30AM

Registration for the Summer Term May 24 to June 1.

We will be meeting as a “club” from May 26 through June 16, at 10:30AM. The Summer term begins on June 23.

The Zoom link for our club meetings is 845 1842 3888, passcode 263330 The Zoom link can also be found in the Daily Schedule on Wednesday morning, or through the Member Portal.

Markets

Not much new or interesting occurred in markets last week. For the week, the DOW was up 0.9%; the S&P was up 1.2%; the NASDAQ was up 2.1%; and the Russell 2000 was up 2.4%. Investors can find plenty of reasons to be bullish, or fear that inflation is a threat to the economy and portfolios.

Topics This Week

Financial Sector. The financial sector has been on a roll lately. YTD, its performance has doubled the S&P. Many investors equate “financial sector” with “banks.” That is not true. There are a number of subsectors: by bank size, location, specialty lenders, custodians, investment banks, financial support services. I will look at them, and ways to play each. Then there is “fintech” and “DeFi,” or digital finance, which some say will replace banks, the dollar, and the Fed.

Bob Baker will look at the Buy/Sell list.

Buys and Sells

Buys (week ending 5/28/2021)

Merck (MRK) - add
CareTrust REIT (CTRE) - add
Mainstreet Capital (MAIN) - add
KKR Real Estate Finance Trust (KREF) - add
Invesco High Income 2023 Target Date CEF (IHIT) - add
iShares MSCI Total International Stock ETF (IXUS) - add
EOG Resources (EOG)

Sells (week ending 5/28/2021)

United Parcel Service (UPS) - trim
Ford (F) - trim
Covered call options on Apple, Eli Lilly, and Morgan Stanley, expiring 7/2/2021

Advisor Managed portfolios

NVR (NVR) - buy
Roche (RHHBY) - 2 buys
Canadian National Railway (CNI) - buy
Regeneron Pharmaceuticals (REGN) - buy
Cognizant Technology Solutions (CTSH) - buy

Genuine Parts (GPC) - sell
Schwab Fundamental US Large Company ETF (FNDX) - sell

Thinking About . . .

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Investment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com. The website has current and past agendas and buy/sell list and other presentations.

Al Smuzynski
Investment Forum Moderator
asmuzynski@verizon.net