

**INVESTMENT FORUM AGENDA FOR WEDNESDAY,
May 26, 2021, 10:30AM**

Registration for the Summer Term May 24 to June 1.

We will be meeting as a “club” from May 26 through June 16, at 10:30AM. The Summer term begins on June 23.

A new Zoom link will be used for the club meetings, which I will forward when I receive it. The Zoom link can also be found in the Daily Schedule, sent to all enrolled in the club on Wednesday morning, or through the Member Portal.

Congratulations to Zach Teich on his election to the OLLI Board of Directors. Zach joins four other Forum regulars on the 15 member OLLI Board.

Markets

This past week looked just like the week before. Markets down Monday, Tuesday, Wednesday, then up on Thursday and Friday. Groundhog Day? For the week, the DOW was down 0.5% the S&P down 0.4%; the NASDAQ up 0.3%; and the Russell 2000 down 0.4%. Drivers from previous weeks continued. Inflation and what is driving it? “Transitory” or not? Fed policy. Good jobs’ numbers, and the pandemic fading as a concern. Growth or value? And what is the significance of the Bitcoin and cryptocurrency plunge?

All (or at least many) eyes are on the AT&T deal. More than a few of us own AT&T, and will be watching this play out, and taking action at some point. AT&T appears as both a buy and sell on this week’s buy/sell list. No doubt, we will be chatting about AT&T regularly until the deal closes in 2022.

Topics This Week

Covered Calls. Back in March, I sold covered call options on Apple (AAPL) and Leidos (LDOS) which expired on 5/21/2021. I will report how those turned out.

Bob Baker will look at the Buy/Sell list.

Buys and Sells

Buys (week ending 5/21/2021)

AT&T (T) - add
KKR Real Estate Finance Trust (KREF)
Medical Properties Trust (MPW) - add
Coinbase (COIN)
Deere (DE) - add
Emerson Electric (EMR) - add
Vale (VALE) -add

Sells (week ending 5/21/2021)

AT&T (T)
Leidos (LDOS) - call option exercised

Advisor Managed portfolios

Genuine Parts (GPC) - sell
Bank of New York Mellon (BK) - sell
AT&T - sell

Thinking About . . .

Manning & Napier Rainier International Discovery Fund
Leidos (LDOS)

Investment Forum Website. The Investment Forum website may be accessed at <https://olli.gmu.edu>, then pressing the “Clubs & Activities” link in the center of the OLLI home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com. The website has current and past agendas and buy/sell list and other presentations.

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