

**INVESTMENT FORUM AGENDA FOR WEDNESDAY,  
MARCH 31, 2021 11:50AM**

The Spring Term begins March 31 and ends May 19, at 11:50AM.

The Zoom link for this week can be found in the Daily Schedule, sent to all enrolled in the class on Wednesday morning, or through the Member Portal. I will also forward it before the class on Wednesday.

**Welcome to the Investment Forum.** We have 107 registered this term, including at least 10 who are new to the Forum and/or new to OLLI. As we do the first session of every term, we will start with introductory comments and what to expect. I will invite our new members to briefly introduce yourselves: what you did, how long you have been an investor, and why you joined us. (All participation is voluntary.)

**Markets.**

Other than the big ship stuck in the Suez Canal and disrupting trade, economic news was much the same. Recovering economy, stimulus kicking in and infrastructure spending to come, dovish Fed, and rising bond yields which may or may not signal inflation. For the week, the DOW was up 1.4%; the S&P was up 1.6%, the NASDAQ was down 0.6%; and the Russell 2000 was down 2.9% - a change from recent outperformance of mid and small caps. The big growth names are still underperforming value, as they have for several months.

Bob Baker will look at the Buy/Sell list. For those of you who do not read Barron's, Bob was quoted in the feature article this week, ""Yes, You Can Retire on Dividends."

I have nothing further to share on the passing of Corky Rainey. His home address is 9510 Harrowhill Lane, Burke, VA 22015. His wife, Pati, is an OLLI member and her email is pati.rainey@mac.com.

## **Buys and Sells**

### Buys (week ending 3/26/2021)

Invesco High Income 2023 Target Term CEF (IHIT)

Amazon (AMZN)

Innovative Industrial Properties (IIPR)

Caretrust REIT (CTRE)

Medical PropertiesTrust (MPW) - add

Pinnacle West Capital Corp (PNW)

AT&T (T) - add

IBM (IBM) - add

### Sells (week ending 3/26/2021)

Sell to open 1 Apple (AAPL) covered call option, 5/21/2021, \$130

Sell to open 1 Leidos (LDOS) covered call option, 5/21/2021, \$100

IBM (IBM)

Meredith Corp (MDP) - trim

Ford (F) - trim

Dominion Energy (D)

### Financial advisor trades

Sell Baird Core Plus Bond Fund (BCOSX), buy (BCOIX) - swap fund classes for lower expenses

Sell American Century Ginnie Mae Fund (BGNMX), buy (ACMHX) - fund swap, lower expenses

Sell Akre Focus Institutional Fund (AKREX), Buy AKRIX - fund swap, lower expenses

Fiserv (FISV) - buy

Magna International - (MGA) - buy

United Parcel Service (UPS) - buy

Facebook (FB) - buy

## **Upcoming Topics.**

Mutual Funds. On April 7, Jim Dann will look at managed mutual funds investing in Asian stocks. At a later date, he will look at low-cost mutual fund families that are not well known.

REITS. Bob Baker will look at REITS, date to be announced

***Investment Forum Website.*** The Investment Forum website may be accessed at [oli.gmu.edu](http://oli.gmu.edu), then pressing the “Clubs & Activities” link in the center of the home page of the home page, followed by the “Inve\$tment Forum” link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, [ctj444@icloud.com](mailto:ctj444@icloud.com)  
The website has current and past agendas and buy/sell list presentations.

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