

**INVESTMENT FORUM AGENDA FOR WEDNESDAY,
MARCH 10, 2021 10:30AM**

We will meet as a “club” through March 24, at 10:30AM. The Spring Term begins March 31 and ends May 19.

The Zoom link for this week is 861 1181 9898, Passcode 468 378. Watch for the daily notices from OLLI of the Zoom links and use those if different from this one.

Markets. A mixed week with lots of volatility. For the week, the DOW was up 1.8% and the S&P was up 0.8%, but the NASDAQ was down 2.1% and the Russell 2000 was down down 0.4%. The NASDAQ and the big growth names that have powered markets for a while, have cooled off. Everybody is watching long term interest rates rising, and what is the bond market telling us? The Fed remains accommodative. Optimism remains of a strong recovery this year, with stimulus close to a done deal and pent up demand to buy stuff and go places.

So what is going on? Are we seeing “reversions to the mean,” or are value stocks back, after years in the wilderness?

Topics This Week

Survey on Forum topics.

I want input from you on several topics:

Bitcoin and cryptocurrencies. What are they, how to they work, and what future role will they have in the economy. From an outside speaker.

Cutting edge technologies and high growth. SPACs, green energy, space, social media, new companies with P/E's over 200. We will always devote time to this, mainly via the Buy/Sell list, but are we shortchanging the large cap stocks, and funds of all kinds, that comprise the bulk of our investments? Should we devote more or less time to these, or are we hitting it about right?

Discussions on the economy and overall markets. We try to open classes with some comments. How important is this?

Bob Baker will look at the Buy/Sell list.

Buys and Sells

Buys (week ending 3/5/2021)

SPDR S&P Biotech ETF (XBI)
Akre Focus Retail Fund (AKREX)
Fidelity Select Health Care Fund (FSPHX)
Costco (COST)
ARK Fintech Innovation ETF (ARKF)
3D Printing ETF (PRNT) - add
AT&T (T) - add
Vector Acquisition Corp (VACQ) - SPAC
Dominion Energy (D)
Merck (MRK)
AbbVie (ABBV)
Fidelity Small Cap Index Fund (FSSNX)
iShares Core Dividend Growth ETF (DGRO)
Financial Select Sector SPDR ETF (XLF)
Twitter (TWTR)
Plug Power (PLUG) - add
Hercules Capital (HTGC)
SPDR S&P 500 ETF (SPY)
Apple (AAPL)
Air Products & Chemicals (APD)
Advanced Micro Devices (AMD) - add
Mercury General Corporation (MCY) - add
Rio Tinto (RIO) - add

Sells (week ending 3/5/2021)

100 bushels of soybeans
1,000 bushels of corn
Schwab US Broad market ETF (SCHB) - trim
Viatris (VTRS)

Vanguard Short Term Corporate Bond ETF (VCSH) - trim
Energy Select Sector SPDR ETF (XLE)
American Tower (AMT)
First Trust Cyber ETF (CIBR)
Global X Cloud Computing ETF (CLOU)
Sell to open 2 year put options on Apple (AAPL,) Salesforce (CRM,) Intuitive Surgical (ISRG)

Thinking About . . .

Global X US Infrastructure Development ETF (PAVE)

Upcoming Topics.

Options (continued). Last week's discussion of "synthetic long" of Apple shares, may have left your head spinning. I will sell a covered call option on Apple. The simplest, easiest to understand options trade. One with little risk, looking to increase the yield on shares you own.

Mutual Funds. Over the next few months, Jim Dann will look at managed mutual funds investing in Asian stocks; and low-cost mutual fund families that are not well known.

Investment Forum Website. The Investment Forum website may be accessed at olli.gmu.edu, then pressing the "Clubs & Activities" link in the center of the home page of the home page, followed by the "Inve\$tment Forum" link on the dropdown list. Please contact Jim Coile, the Webmaster with any presentation contributions, article suggestion, or improvements by email, ctj444@icloud.com The website has current and past agendas and buy/sell list presentations.

Al Smuzynski
Investment Forum Moderator
asmuzynski@verizon.net